

York City, On Thursday, October 20, 1927, at
10 o'clock A. M.

Present: Messrs. Beale, Beschorman, Brodrick, Carter, Cornish, Field, McCarty, Rockwell, Sidford, Taylor, Thompson and Wettstein.

Absent: Messrs. Carpenter, Croft and Dorsey.

The minutes of the regular meeting held September 15, 1927, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved.

RESOLVED, that the following actions of the Executive Committee be and they hereby are approved.

Approving ex-

penditure of \$9044.00 by National Lead Company of California for purchase and installation of four steel litharge pans and incidental changes in the oxide furnace house of its Melrose Plant.

do \$9000.00 by National Lead & Oil Co. of Pa. for resurfacing exterior concrete walls of corroding house and boiler house at its Sterling Works.

Appropriating \$2170.00 for rebuilding No. 3 oxide furnace at Southern Works, Chicago Branch.

Appointing William H. Brune an Assistant Comptroller of the Cincinnati Branch of the Company.

Revising authority for signature of checks against Cincinnati Branch bank accounts pursuant to appointment of Mr. William A. Dail as Manager and of Mr. William H. Brune as Assistant Comptroller.

Approving action of United States Cartridge Company in granting pension of \$25. a month to Richard Archibald and pension of \$30. a month to Michael Miskell, both effective October 1, 1927.

RESOLVED, that the affixing of the seal of the Company to the following documents be and it hereby is approved and confirmed.

Chicago Branch	Release to Racine Radiator Company of mortgage securing note for \$16,666.66, for delivery at time of payment.
General Office	Power of attorney to Robert C. Hose to accept transfer of 8304 shares of the 11343 shares of Williams Harvey & Co., Ltd., purchased from English shareholders. Eight certified copies of Directors' resolution of September 15, 1927, revising authority for signature of checks on the Company's New York bank accounts. Agreement and undertaking in re Self Insurance Privilege under Federal Longshoremen's and Harbor Workers Compensation Act. Acceptance of transfer of 3030 shares of Williams Harvey & Co., Ltd., purchased from Mrs. Lucy Inman Pearce.
Insurance Dept.	Certified copy of Directors' resolution of September 15, 1927, guaranteeing compliance by Magnus Company, Inc. (Michigan) with provisions of Michigan Workmen's Compensation Act. Certified copy of similar resolution of same date guaranteeing compliance by Magnus Metal Company (Kansas) with provisions of Kansas Workmens' Compensation Act.
Atlantic Branch	Assignment to Richard S. Ross of 18 notes of Highland Paint and Wall Paper Co. of Springfield, Mass., aggregating \$8291.14, in composition of balance of account against that Company, represented by said notes, at 15¢ on the dollar. General release to Long Island Railroad Company of claims for damages to lighters Dutch Boy and Bradley through collision with steam lighter Quogue- in consideration of payment of \$5248.75. Assignment to Reorganization Committee of claim against Servel Corporation, Evansville, Ind.
Cincinnati Branch	Two certified copies of Executive Committee resolution of October 4, 1927, revising authority for signature of checks against Cincinnati Branch bank accounts.