

INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana

ACKNOWLEDGED RECEIPT

3/15/45



March 12th, 1945

G. E. JOHNSON
Plant Manager

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
25 Broadway - Room 1720
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending August 31st, 1945. A total increase of \$393,250 in cash requirements is shown and accounted for as follows:

Lead Refinery	- Increase	\$ 314,200
Zinc Oxide Department	- Increase	107,050
White Lead Department	- Decrease	28,000
Total Increase		\$ 393,250

The increase in the Lead Refinery is due to increases in receipt of East Helena bullion from 600 tons to 800 tons per month; also increases of 300 tons per month in the receipts of battery plates.

The Zinc Oxide Department increase is due to anticipated increased supplies of scrap that we are hoping to get in anticipation of C.W.S. business. We are also going to try to operate one furnace on Kirksite dies for production of zinc that can be sold to the American Brass Company.

The White Lead Plant is on a shut-down basis and will remain so until June 1st.

We hope this information will be helpful in studying the attached report.

Very truly yours,

GEJ/bm
encls.

cc: Messrs. J.R. Hobbins
W.K. Daly

N12795

PNYC00008692

INTERNATIONAL SELLING AND REFINING COMPANY

LEAD REFINING DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING AUGUST 31

	MARCH 1945	APRIL 1945	MAY 1945	JUNE 1945	JULY 1945
<u>EXPENDITURES</u>					
Pay Roll Account	\$ 27,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Salary Account	9,000	9,000	9,000	9,000	9,000
Material and Supplies	19,500	14,500	17,200	16,000	15,000
Custom Metal Purchases	220,700	220,700	220,700	220,700	220,700
Freight: Inbound Bullion (Tooele	17,200	17,200	16,700	16,100	16,000
(East Helena	8,600	8,600	8,600	8,600	8,600
Outbound Lead (Tooele	5,400	5,400	2,300	5,000	5,000
(A.C.M.Co.	2,700	2,700	2,700	2,700	2,700
(Refinery	2,700	2,700	2,700	2,700	2,700
Taxes		6,800			
Insurance				2,300	
Contract and Construction	5,000	4,000	1,900		
Discounts earned	150	100	150	150	150
Miscellaneous Plant Expense	6,000	6,000	6,000	6,000	6,000
TOTAL	\$ 323,650	\$ 317,500	\$ 307,650	\$ 308,950	\$ 306,400
<u>RECEIPTS</u>					
Miscellaneous	\$ 4,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 3,000

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INTERNATIONAL SALT AND REFINING COMPANY
WHITE LEAD DIVISION
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING AUGUST 31, 1945

DISBURSEMENTS							TOTAL
MARCH 1945	APRIL 1945	MAY 1945	JUNE 1945	JULY 1945	AUGUST 1945		
Pay Roll	\$ 4,000	\$ 2,000	\$ 3,000	\$ 9,500	\$ 9,500	\$ 3,000	\$ 31,000
Salaries	4,500	4,500	4,500	4,500	4,500	4,500	27,000
Material and Supplies	5,500	3,500	3,000	4,000	4,500	3,500	24,000
Taxes		2,000					2,000
Insurance	1,000						1,000
Miscellaneous Plant Expenses	2,000	2,000	3,000	6,000	6,000	4,000	23,000
Freight	1,600	1,600	1,600	1,600	1,600	1,400	9,400
Commissions and Agency Stock Expense	3,500	3,500	3,500	3,500	3,500	3,500	21,000
TOTAL	\$ 22,100	\$ 19,100	\$ 18,600	\$ 29,100	\$ 29,600	\$ 19,900	\$ 138,400
RECEIPTS							
Product	\$ 48,000	\$ 26,800	\$ 26,800	\$ 26,800	\$ 26,800	\$ 22,300	\$ 177,500
LEAD REQUIREMENTS BASED ON COLLECTIONS							
Pounds	234,000	234,000	234,000	234,000	234,000	194,000	1,364,000
Cost	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 12,400	\$ 87,400

Construction Expenditures included above

International Smelting and Refining Co.



EAST CHICAGO, INDIANA

March 8, 1945

Mr. Jas. Dickson, Secretary and Treasurer
Anaconda Copper Mining Company
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing Estimate of Cash Requirements for the Zinc Oxide Department for period March to August, 1945, which has the approval of Mr. Johnson.

The Electrolytic Zinc and Zinc Dross Requirements, not included in this statement, will be as follows:

	ELECTROLYTIC ZINC		ZINC DROSS	
	POUNDS	AMOUNT	POUNDS	AMOUNT
March, 1945	600,000	\$ 46,740	300,000	\$ 12,920
April	400,000	31,160	150,000	6,460
May	-	-	150,000	6,460
June	-	-	-	-
July	600,000	46,740	-	-
August	300,000	23,370	-	-
	<u>1,900,000</u>	<u>\$ 148,010</u>	<u>600,000</u>	<u>\$ 25,840</u>

Yours very truly,

F. I. Stolte
Assistant Secretary

HJD:lf

Enc.

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INTERNATIONAL SMELTING AND REFINING COMPANY

ZINC OXIDE DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING AUGUST 31ST, 1945

	MARCH 1945	APRIL 1945	MAY 1945	JUNE 1945	JULY 1945	AUGUST 1945	TOTAL
Paid Rolls	\$ 20,000	\$ 13,000	\$ 15,000	\$ 14,000	\$ 15,000	\$ 20,000	\$ 97,000
Salary account	9,000	9,000	9,000	9,000	9,000	9,000	54,000
Material and Supplies	12,000	12,000	9,000	9,000	12,000	12,000	66,000
Taxes		1,800					1,800
Insurance			50	5,800			5,850
Freight on Zinc	3,500	2,800	950	950	2,800	2,800	13,800
Freight on Oxide	6,500	5,400	5,400	5,400	5,400	5,200	33,300
Miscellaneous Plant Expense	4,000	2,500	2,500	2,500	2,500	2,500	15,500
Selling Expense (Exclusive of Salaries)	3,000	3,000	3,000	3,000	3,000	3,000	18,000
Commission on White Lead Sales	3,400	3,400	3,400	2,400	3,400	3,400	22,000
Warehouse Stock Expense	400	400	400	400	400	400	2,400
Custom Metal Purchase	36,000	72,000	72,000	72,000	72,000	72,000	396,000
Supplies used, not replaced (Retorts)							800
TOTAL	\$ 90,800	\$ 119,300	\$ 113,900	\$ 116,650	\$ 115,500	\$ 123,300	\$ 681,450

RECEIPTS:

Zinc Oxide Sales and Other Material \$ 80,000
 Estimated amount to be collected by
 Anaconda Sales Co., New York, for
 sales of Slab Zinc produced at this
 Plant:

Pounds 400,000
 Amount \$ 35,500

	400,000	600,000	600,000	600,000	600,000	600,000	3,400,000
	\$ 35,500	\$ 50,400	\$ 50,400	\$ 50,400	\$ 50,400	\$ 50,400	\$ 285,500

NOTE: The above figures include \$ 3,330. for construction and equipment.
 We estimate an increase in inventories during above period of \$ 50,000.

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INTERNATIONAL SHELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT

EAST CHICAGO, INDIANA

ESTIMATE OF PRODUCTION AND ALLOCATION - MARCH TO AUGUST, 1945, INCLUSIVE

TONS CHARGED	TUNGSTEN PIC	LEAD FOUNDS ANTIMONIAL	REFINERY ACCOUNT		SILVER GOLD OUNCES	SILVER GOLD OUNCES	SEATTLE ACCOUNT		SILVER GOLD OUNCES	SILVER GOLD OUNCES	BARTON ACCT.		ANACONDA ACCOUNT LEAD FOUNDS PIC	ANTIMONIAL	T. O. T. A. L.	
			LEAD FOUNDS PIC	ANTIMONIAL			LEAD FOUNDS PIC	ANTIMONIAL			SEATTLE ACCT. SILVER GOLD OUNCES	SEATTLE ACCT. SILVER GOLD OUNCES			LEAD FOUNDS PIC	SILVER GOLD OUNCES
MARCH, 1945																
Goode - Low	1,600				60,000	200										
East Helena	800															
Bartons	50															
Custom Metals	1,000	1,000,000		22,000												
TOTAL	3,450	1,000,000		605,400												
APRIL, 1945																
Goode - Low	800				60,000	200										
Goode - High	800															
East Helena	50															
Bartons	1,000	1,000,000		22,000												
Custom Metals	3,450	1,000,000		605,400												
TOTAL	7,000	2,000,000		1,254,400												
MAY, 1945																
Goode - Low	700				60,000	200										
Goode - High	750															
East Helena	500															
Bartons	50															
Custom Metals	1,000	1,000,000		22,000												
TOTAL	3,300	1,000,000		605,400												

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JULY, 1945									
Tools - Low Bismuth									
Tools	1,500								225
East Helena	800								200
Baritan	50								200
Custom Metals	1,000	1,000,000							200
TOTAL	3,350	1,000,000							200
JULY, 1945									
Tools - Low Bismuth									
Tools	1,500								225
East Helena	800								200
Baritan	50								200
Custom Metals	1,000	1,000,000							200
TOTAL	3,350	1,000,000							200
AUGUST, 1945									
Tools - Low Bismuth									
Tools	1,500								233
East Helena	800								200
Baritan	50								200
Custom Metals	1,000	1,000,000							200
TOTAL	3,350	1,000,000							200
TOTAL SIX MONTHS									
Tools	9,250								1,388
East Helena	4,800								1,200
Baritan	300								600
Custom Metals	6,000	6,000,000							600
TOTAL	20,350	6,000,000							600

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INTERNATIONAL SKELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING AUGUST 31ST, 1945
DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS
CUSTOM METAL PURCHASE ACCOUNT

	ESTIMATED TONS	L E A D		S I L V E R		G O L D		TOTAL COST
		RECEIPTS	RECOVERY COST	RECEIPTS	RECOVERY COST	RECEIPTS	RECOVERY COST	
MARCH, 1945								
East Helena Bullion	800	1,582,830	1,583,000	60,000	60,000	200	200	131,800
Custom Metals	1,000	1,615,720	1,583,400					88,900
	1,800	3,208,550	3,171,400	60,000	60,000	200	200	220,700
	=====	=====	=====	=====	=====	=====	=====	=====
APRIL, 1945								
East Helena Bullion	800	1,582,830	1,583,000	60,000	60,000	200	200	131,800
Custom Metals	1,000	1,615,720	1,583,400					88,900
	1,800	3,208,550	3,171,400	60,000	60,000	200	200	220,700
	=====	=====	=====	=====	=====	=====	=====	=====
MAY, 1945								
East Helena Bullion	800	1,582,830	1,583,000	60,000	60,000	200	200	131,800
Custom Metals	1,000	1,615,720	1,583,400					88,900
	1,800	3,208,550	3,171,400	60,000	60,000	200	200	220,700
	=====	=====	=====	=====	=====	=====	=====	=====
JUNE, 1945								
East Helena Bullion	800	1,582,830	1,583,000	60,000	60,000	200	200	131,800
Custom Metals	1,000	1,615,720	1,583,400					88,900
	1,800	3,208,550	3,171,400	60,000	60,000	200	200	220,700
	=====	=====	=====	=====	=====	=====	=====	=====

East Helena Bullion
Custom Metals

800	1,522,800	1,522,800	82,600	60,000	60,000	42,400	200	200	6,800	131,800
1,000	1,615,700	1,553,400	88,900							88,900
1,500	3,208,500	3,172,400	171,500	60,000	60,000	42,400	200	200	6,800	220,700

AUGUST, 1945

East Helena Bullion
Custom Metals

800	1,594,800	1,532,000	82,600	60,000	60,000	42,400	200	200	5,500	131,800
1,000	1,615,700	1,532,400	88,900							88,900
1,500	3,208,500	3,172,400	171,500	60,000	60,000	42,400	200	200	6,800	220,700

TOTAL SIX MONTHS

East Helena Bullion
Custom Metals

4,800	9,536,800	9,512,000	495,500	360,000	360,000	\$ 254,400	1,200	1,200	\$ 40,800	\$ 790,800
5,000	9,694,200	9,506,400	533,400							533,400
10,800	19,251,000	19,028,400	1,029,000	360,000	360,000	\$ 254,400	1,200	1,200	\$ 40,800	\$ 1,324,200

Lead (New York Price) 6.50
Silver (Domestic) 70.625¢ Foreign 44.75¢
Gold (Treas. Dept.) \$ 35.00