

Philadelphia, Pa.,
November 22, 1943.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

E. F. Beale, Chairman of the Board
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. E. F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of November 8, were read and approved.

Mr. Reeves reported the following comparative figures for the first ten months of 1942 and 1943, including estimated taxes but without including New York overhead:

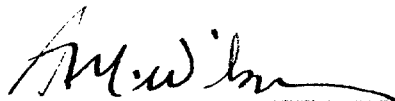
<u>October</u>		<u>First ten months</u>
1943 - profit	\$22,519.44	1943 - profit \$221,714.03
1942 - profit	13,824.66	1942 - profit 168,752.80

On a motion made by Mr. A. M. Wilson, and seconded by Mr. E. F. Beale, it was unanimously

RESOLVED that following a long established custom, we will continue to give a small cash Christmas present to all of our office employees and to certain others outside of the company who render services to the company throughout the year, such as postmen, elevator men in the Widener Building, etc., at a total estimated cost of \$1,000.00.

Business conditions in general were discussed.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.