

	Month of January 1940	Month of January 1939
<u>LEAD REFINING DEPARTMENT:</u>		
Operating Income	\$ 3,800	\$ 441
Less: Depreciation	<u>4,500</u>	<u>786</u>
<u>NET INCOME</u>	<u>\$ -700</u>	<u>\$ -345</u>
<u>ZINC OXIDE DEPARTMENT:</u>		
Sales of Zinc Oxide	\$140,191	\$139,514
Cost of Sales	<u>136,473</u>	<u>155,726</u>
	\$ 3,718	\$ 13,788
Less: Shutdown Expenses - Akron Plant	<u>450</u>	<u>1,100</u>
	\$ 3,268	\$ 12,688
Less: Depreciation and Obsolescence	<u>2,268</u>	<u>2,736</u>
<u>NET INCOME</u>	<u>\$ 1,000</u>	<u>\$ 9,952</u>
Pounds of Zinc Oxide Sold	2,389,205	2,880,850
Sales Price	5.870¢	5.884¢
Cost of Sales	5.715¢	5.406¢
<u>WHITE LEAD DEPARTMENT:</u>		
Sales of Lead Products	\$ 54,322	\$ 47,029
Cost of Sales	<u>61,435</u>	<u>49,878</u>
	\$ 7,113	\$ 2,849
Less: Depreciation	<u>1,387</u>	<u>1,318</u>
<u>NET INCOME</u>	<u>\$ -1,272</u>	<u>\$ -1,347</u>
Pounds of Lead Products Sold	703,190	835,114
Sales Price	7.725¢	7.405¢
Cost of Sales	8.737¢	7.854¢

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