

SAVANNAH BANK & TRUST Company

OF SAVANNAH

"A Savannah Institution"

OLDEST TRUST COMPANY IN GEORGIA

SAVANNAH, GEORGIA

CABLE ADDRESS SAVANBANK

June 30, 1950

JOS. H. THOMPSON
VICE-PRESIDENT & TRUST OFFICER

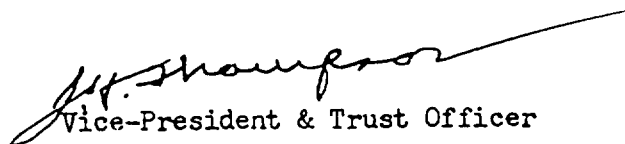
Reynolds Metals Company,
Richmond, Virginia

Re: Southern States Iron Roofing Company
Sale of Common Stock

Gentlemen :

We wish to advise that there has been deposited with us 26,284 shares of Southern States Iron Roofing Company Common Stock, to be held in escrow against conversion of Preferred Stock, pursuant to Paragraph 5 of the June 19, 1949 Agreement.

Very truly yours,


Vice-President & Trust Officer

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