

MEMORANDUM FOR DIRECTORS' MEETING - JUNE 27TH 1939

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of May 1939	Month of April 1939	Five Months ended May 31st 1939	Five Month ended May 31st 1938
Tooele Lead Plant	\$ 8,500	\$ 1,539	\$ 7,189	\$ 5,540
Tooele Copper Plant	10,197	6,538	65,602	34,135
Tooele Sulphide Concentrator	4,400	3,974	4,000	40,534
Ophir Mill Plant	6,394	16,292	74,103	-
Miami Plant	5,950	2,547	1,157	3,535
	<u>\$14,941</u>	<u>\$25,796</u>	<u>\$129,073</u>	<u>\$ 14,454</u>
Deduct:				
Expenses - Operating Tramway	\$ 900	\$ 800	\$ 4,500	\$ 4,217
Shutdown Expenses:				
Miami Plant	-	-	-	22,904
Rico Plant	500	500	2,740	4,083
Tooele Sulphide Concentrator	619	347	2,790	-
Tooele Oxide Concentrator	1,000	1,000	3,680	2,752
Outside Exploration	2,800	2,700	14,600	16,550
Selling Commission	<u>2,600</u>	<u>1,789</u>	<u>8,539</u>	<u>13,210</u>
	<u>\$ 8,419</u>	<u>\$ 7,136</u>	<u>\$ 36,849</u>	<u>\$ 63,716</u>
	\$ 6,522	\$18,660	\$ 92,224	\$ 78,170
Less - Depreciation	<u>21,889</u>	<u>22,345</u>	<u>124,404</u>	<u>33,923</u>
<u>NET INCOME</u>	<u>\$15,367</u>	<u>\$ 3,085</u>	<u>\$ 32,180</u>	<u>\$102,033</u>

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