

MEMORANDUM FOR DIRECTORS' MEETING - MARCH 25TH 1941

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of February 1941	Month of January 1941	Two Months ended Feb. 28th 1941	Two Months ended Feb. 29th 19
Tooele Lead Plant	\$ 1,798	\$ 8,773	\$ 10,561	\$ 31,15
Tooele Copper Plant	19,562	17,067	36,629	29,20
Tooele Sulphide Concentrator	9,913	11,036	20,949	17,60
Ophir Hill Plant	-	-	-	61,36
Miami Plant	6,000	35	5,915	9,90
	<u>\$ 37,263</u>	<u>\$ 36,791</u>	<u>\$ 74,054</u>	<u>\$ 149,24</u>
Deduct -				
Tramway Operations	\$ 300	\$ 314	\$ 614	\$ 70
Outside Exploration	4,000	4,134	8,134	6,51
Selling Commission	3,800	2,945	6,745	3,00
Shutdown Expenses -				
Oxide Concentrator	750	756	1,506	1,29
Rice Concentrator	260	262	522	1,46
	<u>\$ 9,110</u>	<u>\$ 8,411</u>	<u>\$ 17,521</u>	<u>\$ 12,96</u>
	<u>\$ 28,153</u>	<u>\$ 28,380</u>	<u>\$ 56,533</u>	<u>\$ 136,27</u>
Less - Depreciation	<u>19,027</u>	<u>18,885</u>	<u>37,912</u>	<u>52,74</u>
<u>NET INCOME</u>	<u>\$ 9,126</u>	<u>\$ 9,495</u>	<u>\$ 13,621</u>	<u>\$ 33,52</u>

N10392

PNYC00007832