

Philadelphia, Pa.
September 8, 1947

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. P. Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
M. H. Merritt, Secretary
L. T. Beale, Director
G. A. Watts, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting of August 18 were read and approved.

Mr. Reeves reported that the production of 45-X is expected to be in full scale operation by October 1.

It was unanimously decided to make application for an additional C&R in the amount of \$8,500.85 to cover the increased cost necessary for completing our oil refinery as originally covered by C&R 4492. This application was put in at the request of Mr. Beale.

Mr. Wilson explained that we expect to add two or three additional men to our sales force in the near future in order to carry out our blended paint program.

Mr. Gardiner reported that the National Lead Company has approved a new incentive plan for the sales of the new house paint and one coat white.

Mr. Watts expects to receive an additional order for 6,100 die castings for the artificial silk industry as a result of the very satisfactory castings that we have been making during the past few months.

The plumbing supply accounts are now in much better shape and the former overstocked condition has been worked out.

There being no further business, upon motion the meeting adjourned.


Morris H. Merritt, Secretary.

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