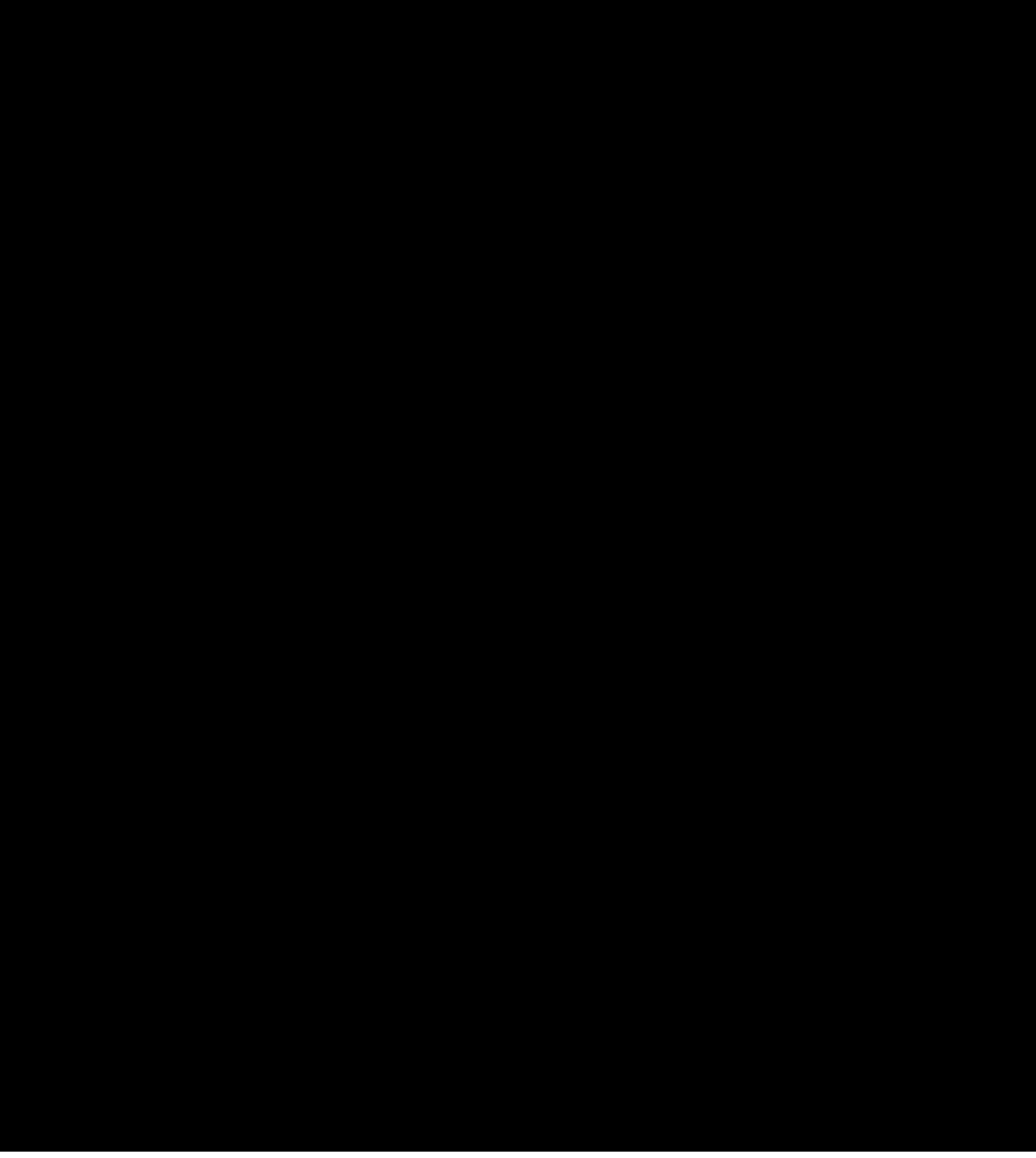




CHEMICAL AND LEAD DIVISIONS

October 31, 1946

C O N T E N T S

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THE CHAIRMAN OF THE BOARD AND SUBSIDIARIES
Fiscal year ended October 31, 1946

ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. HELEN, OREGON			ST. 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SUBSIDIARY SALES - CHEMICAL AND LEAD DIVISIONS

THE GLIDDEN COMPANY AND SUBSIDIARIES

October 31, 1946

SALES	WR	
	MC	
DATE	11/8/47	

	SALES	COST OF SALES	GROSS PROFIT-LOSS* AMOUNT	% TO SALES
<u>THIS YEAR</u>				
Chemical and Pigment Co.:				
St. Helena, Md.	\$1,701,298.15	\$1,619,341.62	\$ 81,956.53	4.82%
Oakland, California	84,947.03	71,984.89	12,962.14	15.26
Collinsville, Ill.	609,103.96	542,282.49	66,821.47	10.97
Metals Refining Co.	45,348.78	42,346.72	3,002.06	6.62
Euston Lead Co.	176,921.73	176,646.98	274.75	.16
Barytes Mines	20,768.24	20,768.24	-0-	-0-
Yadkin Valley Ilmenite Co.	120,367.46	142,549.20	22,181.74*	18.43*
TOTAL - 1946	\$2,758,755.35	\$2,615,920.14	\$ 142,835.21	5.18%

<u>LAST YEAR</u>				
Chemical and Pigment Co.:				
St. Helena, Md.	\$ 865,678.24	\$ 886,433.08	\$ 20,754.84*	2.40%*
Oakland, California	78,693.95	70,261.70	8,432.25	10.72
Collinsville, Ill.	499,980.95	437,379.74	62,601.21	12.52
Titanium Dioxide	110,304.26*	-0-	110,304.26*	100.00*
Metals Refining Co.	107,582.56	101,284.71	6,297.85	5.85
Euston Lead Co.	264,903.95	254,974.03	9,929.92	3.75
Barytes Mines	32,128.67	32,128.67	-0-	-0-
Yadkin Valley Ilmenite Co.	73,663.48	144,788.48	71,125.00*	96.55*
TOTAL - 1945	\$1,812,327.54	\$1,927,250.41	\$ 114,922.87*	6.34%

* Indicates red figures.

GLD010521

MANUFACTURING EXPENSE - CHEMICAL AND LEAD DIVISIONS
THE CLIGEN COMPANY AND SUBSIDIARIES
Fiscal Year ended October 31, 1946

	CHEMICAL AND FIGHTER COMPANY			HILLISIDE HYDROGEN PLANT	METALS REFINING DIV.	INDUSTRIAL DIVISION	BARBERS DIVISION	YANKEE VALLEY DIVISION	TOTAL		
	ST. HELENA NO. 10	CLEVELAND NO. 33	COLLINGSVILLE NO. 35	NO. 25	NO. 28	NO. 28	NO. 34	NO. 77	THIS YEAR	LAST YEAR	INCREASE DECREASE
MATERIAL COST											
Raw material, etc.	\$1,894,444.81	\$115,068.07	\$ 606,175.20	\$ --	\$2,426,104.63	\$ 588,379.23	\$ --	\$ --	\$5,839,172.54	\$5,617,810.05	\$ 221,362.49
Packaging, cartons, etc.	46,335.42	22,790.87	28,249.03	--	42,920.94	34,960.15	--	--	175,456.21	169,354.52	6,101.69
TOTAL MATERIAL	\$1,940,780.23	\$137,858.94	\$ 634,424.23	--	\$2,469,025.57	\$ 623,339.38	--	--	\$6,005,628.75	\$5,787,164.57	\$ 218,464.18
LABOR											
Productive labor	\$ 406,635.63	\$ 95,998.16	\$ 145,899.45	--	\$ 191,760.20	\$ 45,185.32	\$ 5,823.43	\$ 40,676.32	\$ 931,578.71	\$ 817,978.18	\$ 114,000.53
Indirect labor	115,393.45	10,706.29	19,609.11	--	60,403.21	4,102.40	12,816.46	--	225,200.82	249,309.62	\$ (24,108.80)
Supervision and clerical	156,134.08	25,851.74	24,072.12	--	32,299.92	6,225.12	2,502.62	5,037.28	234,216.33	192,638.95	\$ 41,577.38
TOTAL LABOR	\$ 668,163.16	\$ 122,556.19	\$ 189,580.78	--	\$ 284,463.33	\$ 57,872.84	\$ 21,149.51	\$ 45,713.80	\$1,389,599.56	\$1,259,927.75	\$ 129,671.81
MANUFACTURING EXPENSE											
Heat, light and power	\$ 363,683.35	\$ 48,140.36	\$ 135,769.80	--	\$ 126,950.15	\$ 26,061.67	--	\$ 11,327.51	\$ 712,012.84	\$ 713,194.98	\$ (1,182.14)
Maintenance	383,747.14	32,534.29	44,527.93	--	40,702.42	13,346.86	--	25,160.43	\$ 540,019.07	\$ 491,212.59	\$ 48,806.48
Rent and storage	--	133.94	--	--	--	--	--	--	125.00	3,946.15	\$ (3,821.15)
Factory supplies, etc.	22,541.37	2,016.05	1,244.37	--	51,295.40	3,343.42	3,681.21	11,148.21	102,183.12	64,701.73	\$ 37,481.39
Water	14,586.78	6,587.22	8,586.00	--	1,328.20	2,281.85	--	--	35,070.03	31,186.41	\$ 3,883.62
Freight, cartage, etc.	2,147.71	--	2,113.72	--	387.03	--	834.81	2,327.93	7,811.22	7,374.42	\$ 436.80
Returned goods loss	--	--	--	--	--	--	--	--	--	118.31	\$ (118.31)
Telephone and telegraph	2,783.08	204.00	702.75	--	360.00	--	70.98	196.40	4,117.19	3,700.98	\$ 416.21
Traveling expense	1,426.95	75.04	3.90	--	841.19	--	271.78	149.16	2,566.00	4,682.84	\$ (2,116.84)
Employees welfare	3,701.14	351.89	47.08	--	6,325.01	--	--	--	9,622.12	6,273.71	\$ 3,348.41
Royalties and licenses	41,220.47	379.56	--	--	--	--	--	--	32,640.91	45,662.84	\$ (13,021.93)
Testing material and supplies	17,976.65	1,268.30	2,714.50	--	2,121.54	5,866.52	--	--	29,347.61	21,255.61	\$ 8,092.00
Local administration	47,641.71	6,137.50	6,300.00	--	15,253.37	1,500.00	--	12,638.31	89,700.69	73,064.47	\$ 16,636.22
General factory administration	18,000.00	6,000.00	6,000.00	--	18,000.00	6,000.00	2,400.00	2,400.00	56,800.00	56,200.00	\$ 600.00
Social security taxes	20,730.71	4,245.48	4,473.77	--	5,978.26	1,397.24	2,677.88	1,128.08	38,251.42	31,465.60	\$ 6,785.82
Development and research	--	--	--	--	--	--	--	--	--	1,203.70	\$ (1,203.70)
Laundry	--	--	295.51	--	4,661.59	--	--	--	4,958.00	--	\$ (4,958.00)
Sundries	46,406.22	9,611.60	6,375.53	--	3,724.18	--	63.60	1,189.92	61,469.22	41,062.34	\$ 20,406.88
TOTAL MANUFACTURING EXPENSE	\$ 996,873.28	\$ 117,687.26	\$ 216,852.84	--	\$ 277,159.24	\$ 50,617.56	\$ 8,212.61	\$ 76,711.92	\$1,755,114.71	\$1,604,243.84	\$ 150,870.87
OTHER CHARGES											
Patents:											
Fire, use and occupancy	\$ 11,563.99	\$ 8,756.78	\$ 5,476.80	--	\$ 8,375.00	\$ 3,405.73	\$ 359.04	\$ 450.01	\$ 36,377.55	\$ 35,697.89	\$ 679.66
Liability and compensation	10,021.03	4,014.71	8,221.06	--	1,324.28	2,734.68	49.04	2,049.58	20,414.96	28,180.81	\$ (7,765.85)
Group life	14,147.77	3,050.73	3,500.72	--	5,564.16	815.67	426.16	1,121.24	26,636.45	26,591.24	\$ 45.21
Auto and trucks	9,183.70	2,083.12	4,596.73	--	3,101.28	2,058.75	--	535.50	21,065.08	20,011.57	\$ 1,053.51
Depreciation:											
Buildings and yards	30,540.70	1,428.57	4,178.11	1,217.54	6,074.10	717.25	--	1,021.84	45,478.11	62,954.59	\$ (17,476.48)
Equipment - Furn. and Fixt.	156,263.59	4,904.32	23,848.87	2,243.76	25,123.89	6,611.52	--	12,525.39	233,441.44	325,475.57	\$ (92,034.13)
Lease-patent depreciation and land amortization	--	--	--	--	--	--	--	--	--	11,915.09	\$ (11,915.09)
TOTAL LABOR, EXPENSE AND FIXED CHARGES	\$ 232,045.85	\$ 24,248.33	\$ 49,822.29	\$ 3,481.30	\$ 49,755.51	\$ 18,345.50	\$ 10,539.39	\$ 20,123.58	\$ 408,258.48	\$ 414,777.47	\$ (6,518.99)
COST OF GOODS MANUFACTURED	\$1,597,102.32	\$ 264,571.68	\$ 458,256.83	\$ 3,481.30	\$ 611,381.91	\$ 139,634.00	\$ 39,592.51	\$ 142,549.20	\$3,558,872.73	\$3,376,949.06	\$ 181,923.67
Less: Labor and expense redistributed	6,820.86	973.65	31,635.93	3,481.30	66,010.43	--	--	--	128,952.21	64,327.83	\$ 64,624.38
NET LABOR, EXPENSE AND FIXED CHARGES	\$1,590,281.46	\$ 263,598.03	\$ 426,620.90	\$ --	\$ 545,371.48	\$ 139,634.00	\$ 39,592.51	\$ 142,549.20	\$3,429,920.52	\$3,312,621.23	\$ 117,299.29
COST OF GOODS INVENTORY	\$3,831,231.69	\$ 601,437.37	\$1,041,044.11	\$ --	\$3,014,401.03	\$ 758,673.38	\$ 39,892.51	\$ 142,549.20	\$9,429,549.29	\$9,071,785.80	\$ 357,763.49
Initial stock purchases and change in inventory	62,532.39	32,147.77	764,141.37	--	716,811.79	43,479.32	12,728.34	209,738.72	212,628.22	212,628.22	--
TOTAL COST OF GOODS SOLD	\$3,893,764.08	\$ 640,605.14	\$1,805,182.48	\$ --	\$4,281,212.82	\$ 802,152.70	\$ 52,320.82	\$ 352,287.92	\$9,642,548.74	\$9,284,414.02	\$ 358,134.72
Cost of subsidiary sales	1,619,341.62	71,904.62	542,282.49	--	42,246.72	176,645.98	20,768.24	142,349.20	\$2,615,920.14	\$1,927,250.41	\$ 688,669.73
COST OF REGULAR SALES	\$2,304,422.46	\$ 568,620.25	\$1,262,900.99	\$ --	\$2,255,220.32	\$ 625,506.72	\$ 31,552.58	\$ 210,938.72	\$7,026,628.60	\$7,357,164.43	\$ (330,535.83)

Notes: Red figures.

MANUFACTURING STATEMENT - CHEMICAL AND LEAD DIVISIONS
 % TO TOTAL COST OF GOODS MANUFACTURED
 THE GILBERT COMPANY AND SUBSIDIARIES

Fiscal year ended October 31, 1946

	CHEMICAL AND PIGMENT COMPANY			METALS REFINING CO.			CUSTON HILL			YADIN VALLEY			TOTAL		
	ST. HELENA			COLLIERVILLE			NO. 27			NO. 34			NO. 77		
	MO. 10	MO. 33	MO. 36	MO. 10	MO. 33	MO. 36	MO. 27	MO. 28	MO. 34	MO. 34	MO. 34	MO. 34	MO. 77	THIS YEAR	LAST YEAR
MATERIAL COST															
Raw materials, etc.	49.45%	52.38%	58.23%	1.21	3.79	2.71	80.49%	77.52%	-0-%	-0-%	-0-%	-0-%	-0-%	61.82%	61.93%
Packages, cartons, etc.	1.21	3.79	2.71	50.66%	56.17%	60.94%	1.42	4.61	-0-%	-0-%	-0-%	-0-%	-0-%	1.86	1.86
TOTAL MATERIAL	50.66%	56.17%	60.94%	10.62%	15.96%	14.01%	81.91%	82.13%	-0-%	-0-%	-0-%	-0-%	-0-%	63.68%	63.79%
LABOR															
Productive labor	3.01	1.79	1.88	3.01	1.79	1.88	6.36%	5.95%	14.60%	28.54%	9.88%	9.02%	2.37	2.75	2.75
Indirect labor	3.81	2.64	2.31	3.81	2.64	2.31	2.00	1.55	32.13	2.37	2.37	2.37	2.37	2.37	2.37
Supervision and clerical	17.44%	20.39%	18.20%	17.44%	20.39%	18.20%	1.97	2.09	6.29	3.53	2.48	2.12	3.53	2.48	2.12
TOTAL LABOR	17.44%	20.39%	18.20%	17.44%	20.39%	18.20%	9.43%	7.59%	53.02%	32.07%	14.73%	13.89%	32.07%	14.73%	13.89%
MANUFACTURING EXPENSE															
1. Heat, light and power	9.49%	8.00%	13.03%	9.49%	8.00%	13.03%	4.22%	3.44%	-0-%	7.99%	7.55%	7.86%	7.99%	7.55%	7.86%
2. Maintenance	10.01	5.41	4.28	10.01	5.41	4.28	1.36	1.76	-0-%	17.65	5.73	.27	17.65	5.73	.27
3. Rent and storage	-0-	.02	-0-	-0-	.02	-0-	-0-	-0-	9.23	-0-	.04	.09	-0-	.04	.09
4. Factory supplies, etc.	.35	.34	.12	.35	.34	.12	1.70	.44	1.48	7.82	1.08	.71	7.82	1.08	.71
5. Water	.38	1.10	.78	.38	1.10	.78	.05	.30	-0-%	-0-%	.35	.34	-0-%	.35	.34
6. Freight, cartage, etc.	.06	-0-	.20	.06	-0-	.20	.01	-0-	2.09	1.63	.08	.08	-0-	.08	.08
7. Returned goods loss	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8. Telephone and telegraph	.07	.05	.07	.07	.05	.07	.01	-0-	.18	.14	.05	.04	.14	.05	.04
9. Traveling expense	.04	.01	-0-	.04	.01	-0-	.02	-0-	.68	.03	.03	.03	.02	.03	.03
10. Employees welfare	.10	.06	.01	.10	.06	.01	.18	-0-	-0-	.10	.10	.09	-0-	.10	.09
11. Royalties and licenses	1.08	.06	-0-	1.08	.06	-0-	-0-	-0-	-0-	7.89	.56	.51	-0-	.56	.51
12. Testing material and supplies	.47	.21	.22	.47	.21	.22	.07	.75	-0-	-0-	.31	.24	-0-	.31	.24
13. Local administration	1.25	1.02	.61	1.25	1.02	.61	.51	.20	-0-	-0-	.93	.61	-0-	.93	.61
14. General factory administration	.47	1.00	.58	.47	1.00	.58	.60	.79	6.02	1.68	.62	.62	1.68	.62	.62
15. Social security taxes	.54	.71	.43	.54	.71	.43	.20	.18	.75	.41	.35	.35	.41	.35	.35
16. Development and research	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	.01	-0-	-0-	.01
17. Laundry	-0-	-0-	.03	-0-	-0-	.03	.15	-0-	-0-	-0-	.05	-0-	-0-	.05	-0-
18. Sundries	1.21	1.60	.67	1.21	1.60	.67	.12	-0-	.16	.83	.70	.46	.83	.70	.46
19. TOTAL MANUFACTURING EXPENSE	26.02%	19.87%	21.03%	26.02%	19.87%	21.03%	9.20%	7.86%	20.59%	23.62%	18.61%	17.68%	23.62%	18.61%	17.68%
FIXED CHARGES															
Taxes															
Insurance:															
Fire, use and occupancy	.30%	1.45%	.53%	.30%	1.45%	.53%	.28%	.45%	.92%	.32%	.41%	.39%	.32%	.41%	.39%
Liability and compensation	.26	.67	.79	.26	.67	.79	.04	.36	.12	1.41	.30	.31	1.41	.30	.31
Group life	.37	.51	.34	.37	.51	.34	.18	.11	1.07	.73	.30	.29	.73	.30	.29
Autos and trucks	.24	.35	.44	.24	.35	.44	.11	.27	-0-	.45	.23	.23	.45	.23	.23
Depreciation:															
Buildings and yards	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment-furniture and fixtures	.80	.24	.40	.80	.24	.40	.20	.09	-0-	.72	.48	.68	.72	.48	.68
Depletion and patent depreciation	4.09	.81	2.29	4.09	.81	2.29	.84	1.14	-0-	8.86	2.48	3.57	8.86	2.48	3.57
TOTAL FIXED CHARGES	6.08%	4.03%	4.79%	6.08%	4.03%	4.79%	1.85%	2.43%	26.39%	14.11%	4.33%	5.68%	14.11%	4.33%	5.68%
TOTAL LABOR AND EXPENSE	49.52%	43.99%	44.02%	49.52%	43.99%	44.02%	20.28%	17.87%	100.00%	100.00%	37.67%	37.25%	100.00%	37.67%	37.25%
Less labor and expense redistributed	.18	.16	4.96	.18	.16	4.96	2.19	-0-	-0-	1.35	1.35	1.04	1.35	1.35	1.04
NET LABOR, EXPENSE AND FIXED CHARGES	49.34%	43.83%	39.06%	49.34%	43.83%	39.06%	18.09%	17.87%	100.00%	100.00%	36.32%	36.21%	100.00%	36.32%	36.21%
COST OF GOODS MFG. - ACTUAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

* Indicates red figures.

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OTHER INCOME - DEDUCTIONS* - CHEMICAL AND LEAD DIVISIONS

THE GLIDDEN COMPANY AND SUBSIDIARIES

Year ended October 31, 1946

CHEMICAL AND PIGMENT COMPANY				METALS		EUSTON LEAD		BARYTES		YAL	
ST. HELENA		OAKLAND		COLLIERVILLE		REFINING CO.		COMPANY		MILLS	
NO. 10		NO. 33		NO. 35		NO. 27		NO. 28		NO. 34	
<u>OTHER INCOME-DEDUCTIONS*</u>											
1. Rental income	\$	-0-	\$	-0-	\$	30.00	(1)	\$	-0-	\$	-0-
2. Miscellaneous sales, scrap, etc.		3,321.04		44.60		255.69	(2)		-0-		-0-
3. Commissions earned		-0-		345.40		-0-	(3)		-0-		-0-
4. Customers credit balances absorbed		-0-		-0-		-0-	(4)		50.18*		-0-
5. Miscellaneous income		373.17		18.22		-0-	(5)		29.14		-0-
6. Idle plant expense		-0-		-0-		-0-	(6)		-0-		-0-
7. Miscellaneous deductions		2,127.09*		-0-		-0-	(7)		-0-		-0-
8. Profit on disposal of capital assets		3,486.40*		-0-		-0-	(8)		-0-		-0-
9. Use and occupancy insurance credit		103,836.27		-0-		-0-	(9)		-0-		-0-
10. Recovery on accounts previously charged off		4,623.30		-0-		-0-	(10)		2,240.10		62.59
TET	\$	106,540.29	\$	408.22	\$	285.69		\$	2,219.06	\$	62.59
											-0-

* Indicates red figures.

DEPRECIATION EXPENSE - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES

Year ended October 31, 1946

	CHEMICAL AND PIGMENT CO.			HILLSIDE HYDROGEN PLANT NO. 25	METALS REFINING CO. NO. 27	BOSTON LEAD COMPANY NO. 28	BARYTES MINES NO. 34
	ST. HELENA NO. 10	OSAKAND NO. 33	COLLINSVILLE NO. 35				
EXPENSE							
Land amortization, depletion and patent depreciation	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 9,726.15
Land improvements	233.41	-0-	-0-	1,114.62	-0-	-0-	-0-
Buildings	30,508.89	1,375.89	4,000.63	76.00	5,927.70	717.25	-0-
Railroad sidings	98.40	52.68	177.48	26.92	146.40	-0-	-0-
Marine equipment	1,282.07	-0-	-0-	2,263.76	25,123.89	8,611.52	-0-
Machinery and equipment	185,144.70	4,836.34	23,848.87	-0-	487.72	109.68	-0-
Furniture and fixtures	667.83	67.98	96.67	-0-	-0-	-0-	-0-
Autos and trucks	-0-	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL	\$ 217,935.30	\$ 6,332.89	\$ 28,123.65	\$ 3,481.30	\$ 31,685.71	\$ 9,438.45	\$ 9,726.15
DISTRIBUTION OF EXPENSE							
MANUFACTURING STATEMENT							
Land amortization, depletion and patent depreciation	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 9,726.15
Depreciation-buildings and yard	30,840.70	1,428.57	4,178.11	1,217.54	6,074.10	717.25	-0-
Depreciation equipment-furniture and fixtures	156,263.69	4,904.32	23,848.87	2,263.76	25,123.89	8,611.52	-0-
Hydrogen gas	-0-	-0-	-0-	3,481.30	-0-	-0-	-0-
Heat, light and power	25,745.64	-0-	-0-	-0-	-0-	-0-	-0-
Raw material	3,634.68	-0-	-0-	-0-	-0-	-0-	-0-
Water	782.76	-0-	-0-	-0-	-0-	-0-	-0-
Less departments charged out	-0-	427.98*	-0-	3,481.30*	-0-	-0-	-0-
	\$ 217,267.47	\$ 5,904.91	\$ 28,026.98	\$ 3,481.30	\$ 31,197.99	\$ 9,328.77	\$ 9,726.15
OPERATING STATEMENT							
Furniture and fixtures	\$ 667.83	\$ 67.98	\$ 96.67	\$ -0-	\$ 487.72	\$ 109.68	\$ -0-
Rent - office and warehouse	-0-	360.00	-0-	-0-	-0-	-0-	-0-
	\$ 667.83	\$ 427.98	\$ 96.67	\$ -0-	\$ 487.72	\$ 109.68	\$ -0-
TOTAL	\$ 217,935.30	\$ 6,332.89	\$ 28,123.65	\$ 3,481.30	\$ 31,685.71	\$ 9,438.45	\$ 9,726.15

* Indicates red figures.

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ST. HELENA OAKLAND COLLIERY CO.		METALS		REFINING CO.		LEAD CO.		BARTLES		LADKIN VALLEY		BLACK ASH DIVISION		TOTAL	
NO. 10	NO. 33	NO. 27	NO. 28	NO. 34	NO. 77	NO. 78	NO. 79	NO. 79	NO. 79	NO. 79	NO. 79	NO. 79	NO. 79	NO. 79	NO. 79
\$ 526,906.79	\$ 178,856.49	\$ 137,479.19	\$ 158,369.73	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13
\$ 30,425.43	\$ 19,541.90	\$ 4,231.87	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59
\$ 462.00	\$ 2,997.65	\$ 6,929.25	\$ 53,559.60	\$ 251.50	\$ 454.00	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13
\$ 62,885.09	\$ 2,997.65	\$ 6,929.25	\$ 53,559.60	\$ 251.50	\$ 454.00	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13	\$ 75,364.19	\$ 158,369.73	\$ 9,698.59	\$ 27,328.13
\$ 91,256.43	\$ 15,711.99	\$ 27,741.37	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53	\$ 10,128.53
\$ 215,550.56	\$ 215,550.56	\$ 177,057.28	\$ 232,017.95	\$ 105,146.32	\$ 232,017.95	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32	\$ 105,146.32
\$ 15,647.06	\$ 15,647.06	\$ 50,055.91	\$ 174,639.54	\$ 151,426.13	\$ 174,639.54	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13	\$ 151,426.13
\$ 19,712.72	\$ 19,712.72	\$ 1,188.51	\$ 89,832.44	\$ 15,542.34	\$ 89,832.44	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34
\$ 9,892.18	\$ 9,892.18	\$ 1,188.51	\$ 89,832.44	\$ 15,542.34	\$ 89,832.44	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34	\$ 15,542.34
\$ 21,417.97	\$ 21,417.97	\$ 20,224.84	\$ 108,756.00	\$ 21,500.60	\$ 108,756.00	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60	\$ 21,500.60
\$ 37,069.03	\$ 37,069.03	\$ 70,280.75	\$ 283,995.54	\$ 172,926.73	\$ 283,995.54	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73	\$ 172,926.73
\$ 6,649.89	\$ 6,649.89	\$ 102,719.28	\$ 108,756.00	\$ 1,909.99	\$ 6,649.89	\$ 102,719.28	\$ 108,756.00	\$ 1,909.99	\$ 6,649.89	\$ 102,719.28	\$ 108,756.00	\$ 1,909.99	\$ 6,649.89	\$ 102,719.28	\$ 108,756.00
\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25	\$ 12,653.25
\$ 4,995.83	\$ 4,995.83	\$ 42.99	\$ 4,995.83	\$ 42.99	\$ 4,995.83	\$ 42.99	\$ 4,995.83	\$ 42.99	\$ 4,995.83	\$ 42.99	\$ 4,995.83	\$ 42.99	\$ 4,995.83	\$ 42.99	\$ 4,995.83
\$ 301,275.32	\$ 301,275.32	\$ 23,202.81	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59	\$ 940,926.59
\$ 3,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05	\$ 5,165.05	\$ 3,165.05
\$ 44,628.40	\$ 44,628.40	\$ 67,428.98	\$ 225.99	\$ 947.21	\$ 44,628.40	\$ 225.99	\$ 947.21	\$ 44,628.40	\$ 225.99	\$ 947.21	\$ 44,628.40	\$ 225.99	\$ 947.21	\$ 44,628.40	\$ 225.99
\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83
\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21	\$ 947.21
\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83	\$ 4,995.83
\$ 150,244.28	\$ 26,681.38	\$ 58,267.92	\$ 386,114.82	\$ 192,775.42	\$ 386,114.82	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42
\$ 234,066.85	\$ 38,515.30	\$ 21,455.73	\$ 234,066.85	\$ 38,515.30	\$ 21,455.73	\$ 234,066.85	\$ 38,515.30	\$ 21,455.73	\$ 234,066.85	\$ 38,515.30	\$ 21,455.73	\$ 234,066.85	\$ 38,515.30	\$ 21,455.73	\$ 234,066.85
\$ 209,635.14	\$ 23,263.22	\$ 21,455.73	\$ 209,635.14	\$ 23,263.22	\$ 21,455.73	\$ 209,635.14	\$ 23,263.22	\$ 21,455.73	\$ 209,635.14	\$ 23,263.22	\$ 21,455.73	\$ 209,635.14	\$ 23,263.22	\$ 21,455.73	\$ 209,635.14
\$ 152,048.97	\$ 154,260.12	\$ 152,048.97	\$ 152,048.97	\$ 154,260.12	\$ 152,048.97	\$ 154,260.12	\$ 152,048.97	\$ 154,260.12	\$ 152,048.97	\$ 154,260.12	\$ 152,048.97	\$ 154,260.12	\$ 152,048.97	\$ 154,260.12	\$ 152,048.97
\$ 624,782.66	\$ 274,163.06	\$ 21,455.73	\$ 624,782.66	\$ 274,163.06	\$ 21,455.73	\$ 624,782.66	\$ 274,163.06	\$ 21,455.73	\$ 624,782.66	\$ 274,163.06	\$ 21,455.73	\$ 624,782.66	\$ 274,163.06	\$ 21,455.73	\$ 624,782.66
\$ 502,550.87	\$ 218,708.24	\$ 228,059.68	\$ 386,114.82	\$ 192,775.42	\$ 386,114.82	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42	\$ 192,775.42

DETAIL - SUNDRY SELLING EXPENSE

CHEMICAL AND LEAD DIVISIONS

THE GLIDDEN COMPANY AND SUBSIDIARIES

Fiscal year ended October 31, 1945

	CHEMICAL AND PIGMENT DIVISION				METALS		SULFUR LEAD		DIVISION	NO. 34	TOTAL
	ST. HELENA	NO. 10	NO. 33	NO. 35	NO. 27	NO. 28	NO. 29	NO. 30			
Bank Service Charge-Check Tax	2.90	-0-	-0-	-0-	51.85	5.71	-0-	-0-	-0-	-0-	57.56
Carfare-Bridge Tolls	-0-	-0-	-0-	-0-	.70	-0-	-0-	-0-	-0-	-0-	3.68
Convention Expense	349.34	-0-	-0-	-0-	657.83	-0-	-0-	-0-	-0-	-0-	657.83
Credit Reports	450.00	-0-	-0-	-0-	840.15	33.00	-0-	-0-	-0-	-0-	2,080.00
Donations	17.43	-0-	-0-	-0-	685.00	559.00	-0-	-0-	-0-	-0-	2,109.00
General Research-Factory Letters	-0-	-0-	-0-	-0-	260.80	-0-	-0-	-0-	-0-	-0-	1,462.00
Handling Expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	1,269.00
Messenger Service	-0-	-0-	-0-	-0-	269.00	-0-	-0-	-0-	-0-	-0-	1,033.00
Moving Expense	25.20	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	64.00
Newspaper-Rent Adv.	257.93	-0-	-0-	-0-	34.21	-0-	-0-	-0-	-0-	-0-	1,304.00
Old Age Benefit	701.43	-0-	-0-	-0-	714.40	99.85	-0-	-0-	-0-	-0-	3,095.00
Organization dues	145.14	-0-	-0-	-0-	1,562.25	266.50	-0-	-0-	-0-	-0-	334.00
Periodicals and lists	107.50	-0-	-0-	-0-	107.57	24.80	-0-	-0-	-0-	-0-	139.00
Supplies	330.18	-0-	-0-	-0-	32.95	-0-	-0-	-0-	-0-	-0-	1,429.00
Unemployment Insurance	83.43	-0-	-0-	-0-	821.53	122.34	-0-	-0-	-0-	-0-	195.00
Miscellaneous Sundries	163.41	-0-	-0-	-0-	45.00	5.14	-0-	-0-	-0-	-0-	460.00
Christmas Gifts	-0-	-0-	-0-	-0-	291.61	-0-	-0-	-0-	-0-	-0-	110.00
Flowers	-0-	-0-	-0-	-0-	10.70	-0-	-0-	-0-	-0-	-0-	15.00
P. O. Box Rent	-0-	-0-	-0-	-0-	16.00	-0-	-0-	-0-	-0-	-0-	14.981.00
TOTAL	2,671.94	4,131.27	853.83	1,116.34	5,197.74	1,116.34	10.00	-0-	-0-	-0-	14,981.00

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