

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - FEBRUARY 23RD 1938

	Month of January, 1938	Month of January, 1937	Percent Increase Decrease
<u>SMELTER PRODUCTION</u>			
Copper - Lbs. - Total	2,357,018	4,852,626	51.4
Miami	4,733,272	8,599,034	45.2
	<u>7,070,290</u>	<u>13,451,857</u>	47.4
Lead - Lbs. - Total	5,064,003	4,142,943	19.8
<u>SCRAP COPPER RECEIVED AT PERTH AMBOY</u>			
Recoverable Contents - Lbs.	2,244,113	3,592,098	59.9
<u>REFINERY PRODUCTION</u>			
Copper - Lbs.	17,737,640	31,259,617	44.5
Lead - Lbs.	7,511,741	6,723,824	11.7
Silver - Oms.	990,294	1,098,846	9.9
Gold - Oms.	10,351	11,585	10.7
<u>S A L E S</u>			
Copper - Lbs.	2,067,944	13,176,551	84.3
Lead - Lbs.	10,413,237	7,229,748	43.
<u>DELIVERIES</u>			
Copper - Lbs.	2,067,945	11,335,231	81.8
Lead - Lbs.	4,611,964	7,357,633	37.3
<u>ZINC OXIDE</u>			
Production - Lbs.	2,255,400	5,685,833	60.3
Deliveries - Lbs.	1,134,600	4,157,753	72.7