

Sandi Mulligan,
MLS, International Customer Rep.
M/s. E.I. Dupont De Nemours & Co. (Inc).,
Chemicals & Pigments Department,
Brandywing Building, Room No: 15242,
Wilmington, Delaware - 19898,
U. S. A.

THE GUIDERS LTD

2/2 R.K. MISSION ROAD (1ST FLOOR)
G.P.O. BOX NO. 3339
DHAKA, BANGLADESH. TEL: 237099
TLX: 632165 GUIDER BJ FAX: 880-2-863323
CABLE: GUIDERSTD

GLD/058/92

3rd February, 1992

Dear Sir,

Ref: Our Indent No: TEL-011 dated: 27.01.1992,
For the supply of 15MT. TITANIUM DI-OXIDE RUTILE R-900,
A/c. M/s. Eliash & Brothers, Dhaka, Bangladesh.

Reference to the above, we like to inform you with pleasure that we have issued our above mentioned Indent in your favour. In the meantime, the concern established L/c the particulars as under : -

L/c No.	:	RFB/WES/92/41
Dated	:	03.02.1992
Amount	:	US\$: 24,000.00
Adv. Bank	:	America International, 335, Madison Avenue - 8th Floor, Newyork, NY-10017, U.S.A.

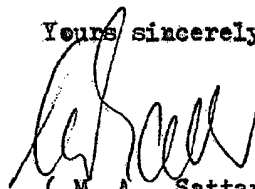
A copy of L/c are enclosed for your ready reference.

We would, therefore, request you to please effect the shipment at an earliest possible time and let us know the vessel name preferably by telex to communicate to the customer.

Your early shipment in this regard would be much appreciated.

Thanking you, we remain.

Yours sincerely,



(M. A. Sattar)
Managing Director.

Encl: As above.



Rupali Bank LTD.

Issued Under Wage
Earnings Scheme.

FOREIGN EXCHANGE BRANCH
9-A MOTIJHEEL C/A, DHAKA
BANGLADESH

Cable: RUPFORREX
Telex: 632344 LODEN BU

Messrs: E.I. DUPONT DE NEMOURS & CO. (INC),
CHEMICALS & FIBREWORK DEPARTMENT
35, NEWARK BUILDING, ROOM NO. 15242
WILMINGTON, DELAWARE-19898
U.S.A.
Dear Sirs,

Our Commercial Letter of Credit No. **RPE/WES/92/41**

Date: 03-02-1992

At the request of Messrs Eliash & Brothers, 32/3/B Sonstenger, Dhaka, Bangladesh.

we hereby establish our Irrevocable Letter of Credit in your favour for the amount of **USD 24,000.00**

(SAY US DOLLAR TWENTY FOUR THOUSAND ONLY.

C&F CHITTAGONG available by your drafts on them at sight without recourse

for full invoice value of shipment(s) purporting to be **TITANIUM DI-OXIDE BUTYLE 2-900, 23 CODE NC 3206.10** a quantity: **15 M/Tons @US\$1600.00 per M/Ton C&F Chittagong** (Packing: 25 Kgs Standard sea worthy bags per indent No. TGL-011 dt. 27.01.92 of The Guiders Ltd, 2/2 R.X. Mission Rd. (1st Floor) GPO Box No. 3339, Dhaka, Bangladesh, bearing their indenting Regd. No. B-4157 & Bangladesh Bank permission No. EQ/DA/INV/729/1867/87 (Gen) & their indent number and date must appear in all bills of exchange accompanied by the following documents :-

Your signed commercial invoices in octuplicate made out in the name of the openers and certifying merchandise to be of **U.S.A.** origin.
Full set of negotiable clean "shipped on board" Ocean Bills of Lading drawn or endorsed to the order of Rupali Bank, showing "freight prepaid" and marked "copy openers and us."
State, Claused, Through Third party and/or Short Form Bills of Lading not acceptable.
Bills of Lading issued prior to the date of this letter of credit not acceptable.
Through bills of lading covering **general cargo** transport not acceptable.
Shipment/transshipment (wherever applicable) on **Malayesian, Israeli and South African Flag** vessels not allowed.
Prohibited Allowed except South African, Taiwan and Israel Sea ports only.
Partial shipment **Allowed** Transshipment **Allowed**
Insurance covered by openers. All shipments under this credit must be advised by you immediately after shipment direct to Messrs. **Bangladesh Co-operative Insurance Co. Ltd, 193 Motijheel C/A, Dhaka** and to the openers referring to cover note No. **BCI/COI/C-204/02/92** giving full details of shipments.
A copy of this advice to accompany each set of documents.

All documents must evidence shipment(s) from **Any U.S.A. Port to Chittagong by Steamer.**
Bills of Lading must be dated not later than **15.04.1992** but not earlier than **03.02.92**
Bills of Exchange must be dated and negotiated within **15** days from the date of Bills of Lading but within the validity of this credit. This credit expires at **U.S.A.** on **30.04.1992**
Merchandise are being imported by the openers under Registration No. **B-27764** against Import License/IC Authorisation Number(s) **0578406** both of which numbers should appear on the invoices **along with Bangladesh Bank's Registration Number(s)**

OTHER TERMS AND CONDITIONS :

(1) All bank charges outside Bangladesh will be on account of the beneficiaries/consignees. (2) Documents with discrepancies can only be negotiated with our prior approval. (2) The reimbursing Bank will realize their charges from Negotiating Bank at the time of honouring reimbursement claim under this credit.

Drafts must be marked "Drawn under Rupali Bank Ltd. Foreign Ex. Cr. Letter of Credit No. **RPE/WES/92/4** Dhaka" and amounts thereof endorsed on this Letter of Credit by Negotiating Bank.

We hereby agree with drawer and/or bonafide holders that all drafts drawn under and in compliance with the terms of this credit, shall be duly honoured on due presentation.

Transmitted through **The Chase Manhattan Bank N.A., P.O. Box: 6004, NY-10008, U.S.A.**

Negotiation of draft(s) under this credit is **unrestricted** at the counter of advising bank.

INSTRUCTIONS FOR THE NEGOTIATING BANK Marked (X)

- () Six copies of invoices to be sent to us with original set of documents by Airmail and two copies with duplicate.
- (X) You are authorized to reimburse yourselves for the amount of your negotiations by drawing on our Head Office account with No. **5-09-89561 (WES)** with Bank America International, **333 Madison Avenue-8th floor** accompanied by a certificate in the usual form that documents are in order and drawn strictly in terms of this Letter of Credit and have been sent to us as specified. **New York, NY - 10017, U.S.A.**
- () We shall arrange remittance of the proceeds to you on receipt of documents complying with the terms of this Letter of Credit and confirming that the draft amount has been endorsed on the back of this Letter of Credit.

Yours faithfully,

Except so far as otherwise expressly stated, this credit is subject to Uniform Customs and Practice for Documentary Credits (1983 Revision) International Chamber of Commerce Publication No. 400.

Authorised Signature
No.

Authorised Signature
No.

S. F. 93

N36169.01

DUP050038938