

- 1922---Ramapo Ajax Corporation was organized with our company a controlling factor.
- 1923---Acquired National Car Wheel Company which became part of Southern Wheel Co.
Acquired minority interest in Southern Manganese Steel Company.
- 1924---Acquired Pittsburgh Brake Shoe Company.
Acquired Pennsylvania Castings & Machine Works.
Acquired Elliot Frog & Switch Company which became a part of Ramapo Ajax Corp.
- 1926---Formed American Brake Materials Corp. to manufacture American Brakeblok brake lining.
- 1927---Ramapo Ajax Corp. acquired controlling interest in the Magnetic Signal Co.
- 1928---Formed the Racor Pacific Frog & Switch Company.
Acquired controlling interest in National Bearing Metals Corp. of St. Louis.
- 1929---W. B. Given, Jr. was elected president of the company. Mr. Terbell served as board chairman until his death in 1931.
- 1930---Dissolved the Southern Manganese Steel Company.
- 1932---Ramapo Ajax Corp. acquired controlling interest in the Manganese Steel Rail Co.
- 1933---Organized a Research Dept. with headquarters at AMSCO Chicago Heights plant.
- 1934---Constructed Sargent Research Laboratory at Mahwah. Installed improved brake shoe testing machine.
- 1936---Dissolved American Malleables Company.
" Southern Foundry & Machine Company.
" Manganese Steel Rail Company.
Southern Wheel became a Division of the company.
Constructed the Metallurgical Research Laboratory at Mahwah.
Set-up Fadil in Paris, France, as a distributing corporation.
- 1937---Dissolved Ramapo Ajax Corp.
Ramapo Ajax became a Division of the company.
Formed American Manganese Steel Division of the company.
Formed American Brakeblok Division of the company.
Formed American Forge Division of the company.
- 1938---Dissolved the American Brake Shoe & Foundry Company of California.
Formed the Pacific Coast Division of the company.
- 1939---Acquired Kellogg Manufacturing Company of Rochester, N. Y.
Formed the Kellogg Division of the company.
Formed Brake Shoe & Castings Division of the company.
Company had 47 plants in operation excluding 3 plants of its foreign subsidiaries and 8 plants of the National Bearing Corp.
- 1940---Acquired Great Lakes Forge Company of Chicago. This became part of Amforge Division for manufacture of drop forgings.
- 1941---Dissolved Pacific Coast Division, merging it with BS&C Division.