DOMESTIC	OVERSEAS		
☐ FULL RATE	☐ FULL RATE		
☐ OVERNIGHT	☐ LETTER	DATE 1/26/76	TIME 10:45 AM
☐ TWX/TELEX	☒ TELEX	SENDER'S ACCOUNT NO. 02-000-735.78	TWX/TELEX NO.

ALL MESSAGES MUST BE TYPED OR PRINTED IN BLOCK LETTERS

J.N. HAGGART
BRUSSELS
TELEX 22110 21986 21927

WILL CALL YOU 7:00 A.M. OUR TIME TUESDAY TO CONFIRM THESE POINTS:

1) PCB REPRESENTS 25% OF 1976 POLYPHENYL SALES AND USE.

2) LOCAL MANUFACTURE OF TXS NOT TO BE CONSIDERED AT THIS TIME.

3) LOCAL MANUFACTURE OF MIPB VS. TOLL CONVERSION -- STRICTLY AN ECONOMIC CHOICE/Q/ OR DO YOU NEED IT FOR MARKET CREDIBILITY.

4) SHORT TERM STRATEGY IS TO DELIBERATELY PROVOKE REGULATORY ACTION WHILE RETAINING GOOD IMAGE WITH CUSTOMERS.

PRESS RELEASE IS OUT TODAY QUOTING FITZGERALD TO THE EFFECT THAT MONSANTO WILL EVENTUALLY GO OUT OF PCB'S. STATEMENT IS ENTIRELY IN U.S. CONTEXT.

J.R. SAVAGE

cc: J.J. Zeman

IN–IR REV. 1-74 | for TELEX service – Forward to transmitting operator IMMEDIATELY after preparation.

DSW 185256

STLCOPCB4051502