INTERNATIONAL SMELTING AND REFINING COMPANY
Raritan Copper Works

SECONDARY METALS DEPARTMENT

NET INCOME - FOUR MONTHS ENDED APRIL 30TH 1938

	April 1938	Four Months 1938
Copper Deliveries:		
Pounds	2,088,125	8,303,400
Proceeds	$205,977.16	$818,745.60
Cost	204,842.46	816,874.17
Profit or Loss - Copper	$ 1,134.70	$ 1,871.43
Profit or Loss - By-Products:		
Tin	316.50	1,381.49
Solder Metal	38.79	170.35
Zinc Dust	444.81	169.66
Zinc Residue	691.62	2,338.46
Scrap Lead	-	361.30
Lead Sulphate	156.41	2,602.21
Babbit Metal	1.59	1.59
Gross Profit or Loss	$ 871.40	$ 2,289.45
Deduct:		
Selling Commissions	2,604.90	10,929.67
Net Profit or Loss	$ 1,733.50	$ 8,640.22
Copper - Proceeds per lb.	9.864¢	9.860¢
Cost per lb.	9.810¢	9.838¢
Profit or Loss per lb.	.054¢	.022¢

Original - Mr. F. Laist
Copy - Mr. R. E. Dwyer
Copy - Mr. E. O. Sevenvine
Copy - Mr. W. K. Daly

May 28, 1938

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