

News Release



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Dana Corporation Completes Sale of Non-Core Businesses

Toledo, Ohio -- Nov 18, 2002 --

Dana Corporation (NYSE: DCN) announced today that it has completed the sale of several non-core businesses to The Riverside Company, a leveraged buyout firm.

Proceeds from the sale were approximately \$33 million, and the transaction was not material to the company's results of operations. Terms of the transaction were not disclosed.

The businesses involved in the transaction are:

- Tekonsha Engineering Company, located in Tekonsha, Mich.,

a manufacturer of aftermarket electric brake controls and related products

for the recreation, agricultural, and trailer markets. This transaction

included Dana's SurePull Products facility in Sheridan, Ark., which produces

hitches and towing accessories;

- Theodore Bargman Company, located in Albion, Ind.,

a manufacturer of exterior illumination products, electrical

accessories, and locks and latches; and

- American Electronic Components, Inc., located in Elkhart,

Ind., a manufacturer of sensors, switches and relays.

The combined operations employ nearly 700 people and had total