

INTERNATIONAL SMOELTING & REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 24, 1946
NET CURRENT AND OTHER ASSETS - NOVEMBER 30, 1946

<u>CURRENT ASSETS:</u>					
Supplies				\$	809,501
Metals:					
In Process					2,431,183
Finished:					
Lead	10,690,763	lbs. @	5.40¢	\$	577,301
Copper	20,947,685	lbs. @	9.54¢		1,998,673
Silver	1,757,578	oss. @	41.408¢		727,773
Gold	14,969,428	oss. @	\$34.48		516,111
By-Products					18,387
				\$	5,858,745
Reserve for Freight and Refining Charges					637,301
					3,201,444
Manufactured Products:					
Raritan Copper Works-Electro Sheet Department					561
Accounts Receivable:					
Tolls				\$1,317,554	
Others				368,140	
Inter-Company - Anaconda Sales Company				1,935,974	3,621,668
Cash					902,166
					\$10,966,523
<u>CURRENT LIABILITIES:</u>					
Taxes				\$	494,020
Accounts Payable				1,486,096	
Wages Payable				115,459	2,095,575
<u>NET CURRENT ASSETS</u>					\$ 8,870,948
<u>OTHER ASSETS:</u>					
Installment house and land sales and					
other accounts receivable, less reserve					5,921
<u>BALANCE - NET CURRENT AND OTHER ASSETS</u>					<u>\$ 8,876,769</u>

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