

EXHIBIT

93

Minutes

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GENERAL MEETING

Asbestos Textile Institute

June 9, 1967

Lucerne Hotel, Montreal, Canada

In Attendance:

AMERICAN ASBESTOS TEXTILE CORP.

J.L. Rainey
Wm. Paaskant
D.P. Ouealy
J.W. Christenbury
G.S. Pabel

CARLOCK, INC.
C.E. Houghton

JOINS-HANVILLE CORP.

E.A. Schuman
W.C. Atkinson
I. Barnett
W.C. Streib
C.L. Sheckler

H.K. POTTER COMPANY, INC.

J.A. Gallagher
J.D. McCluer
D.B. Childers

RAYBESTOS-HANHATTAN, INC.

J.A. Brown, Jr.
L.C. Williams
J.P. Wronski
R.B. Smith
J.V. Hawkins

UNIROVAL, INC.

S.J. Feele, Jr.
R.P. Clark
D.T. Austin, Jr.
H.W. Willingham

GUESTS

Norman L. Barr, Atlas Asbestos Co.
J.A. Morton, Atlas Asbestos Co.
P.J. Smith, A.S.T.I.
H.R. Lynch, Davis & Furber Machine Co.
Geo. J. Harris, Harco Chemical, Inc.
J.A. Bettes, Jr., Raybestos-Hanhattan, Inc. (Retired)

ASBESTOS CORPORATION LIMITED

F.P. Carson
F.E. Leclerc
G.P.A. Grink

DELL ASBESTOS MINES LIMITED

Wm. J.W. Smith
R. Doolis-Hebron
Walter Smith
G.W. Smith

CANADIAN JOINS-HANVILLE CO., LTD.

N.W. Hendry

LAKE ASBESTOS OF QUEBEC LTD.

E.A. Farrell
R.P. Gagnon

CASSIAR ASBESTOS CORP., LTD.

J.D. Christian

TURNER BROS. ASBESTOS CO. LTD.

W.H. Deckman

TURNER & SMALL LTD.

D. Lincoln

TALLMAN-MCCLUSKEY FABRICS CO.

J.L. Mitchell

CADVALADER, WICKERSHAM & TAFT
T. Jay Plocken (Legal Counsel)

ASBESTOS TEXTILE INSTITUTE

H.E. Sunbury (Secretary)

***** Minutes *****

1. President Rainey called the meeting to order at 9:45 A.M., and asked each person in attendance to stand and identify himself and his company affiliation. He expressed, on behalf of the members, our deep appreciation for the kind invitation from the "miners" to hold this meeting in Canada, and for their splendid hospitality and superb arrangements for our group visitation to Expo 67 on the previous day. Our sincere thanks are extended to Asbestos Corporation Limited; Bell Asbestos Mines Limited; Cassiar Asbestos Corporation Ltd.; Johns-Manville of Canada; and Lake Asbestos of Quebec, Ltd., for their most generous "hosting" of the reception and luncheon at Expo 67 on June 8th. Particularly appreciated was the fine job done by Mr. Wm. J.W. Smith, chairman of the "Miners" sub-committee, in arranging the many details incidental to transportation of our members to Expo 67, free ticket of admission, and the grand reception and luncheon held in the Quebec Pavilion! It proved to be a most enjoyable and never to be forgotten occasion!

2. The minutes of the last meeting were presented for reading. Mr. J.W. Christenhury moved that reading be omitted; seconded by Mr. W.C. Streib. So voted.

3. The Financial Report was presented by Vice President Schuman due to the absence of Treasurer Martucci. Mr. Atkinson moved it be accepted; seconded by Mr. Peele, and so voted. The report is attached to these minutes.

4. The Fibre Producers Report was given by Mr. J.D. Christian, President of the Cassiar Asbestos Corporation.

Mr. Christian, in commenting on the present situation, said that today's high level of demand is catching up with the supply, and as a consequence some grades are "tight" in respect to certain of the spinning grades. Suggested that it would be advisable for spinners to check with their sources of supply about forward requirements for special grades of spinning fibres.

5. In lieu of a prepared talk, Legal Counsel P.Jay Plocken asked if there were any questions from the floor. This proved to be an interesting innovation - quite a few questions were asked - and Mr. Plocken replied to each at considerable length. The success of this initial trial justifies its repetition by Counsel Plocken at some future meeting.

6. Mr. Harold R. Lynch, Davis & Purber Machine Co., North Andover, Mass., gave a Technical Talk entitled: "Researching a Fresh Approach for the Carding of Asbestos Fibers, and the Promising New Rubber Design for Condensing Asbestos Roving."

Mr. Lynch said that his company had developed a carding machine for synthetic fibers that would produce more pounds per hour than woolen or worsted cards. Now have 275 units in operation on synthetic fiber. Believe they have basic concept of right approach for asbestos fiber, and his company proposes to give it top priority in their development and engineering work. Some details are still to be settled such as type of card clothing, speeds, number of rolls, doffers, etc., did

encounter difficulty on trial runs of new card using asbestos fiber - experiments are being conducted at both North Andover, Mass., and Charlotte, N.C. Has one report of a very successful spinning test at a southern asbestos plant. His company solicits advice and cooperation of asbestos plants to help bring this carding machine development to the most successful conclusion possible, and for the mutual benefit of all.

The second part of Mr. Lynch's talk was devoted to the Rub Aprons used for condensing the asbestos roving as it comes from the carding machine. The cost of the chrome tanned leather aprons is high - there is a limited supply of suitable bull-hides and these have to be bought at auction in Spain or other parts of the European continent; none are available elsewhere. Each hide has to be individually inspected before purchase. While price for chrome leather aprons is high, there is virtually no profit to Davis & Furber Co. in supplying them due to the high claims for alleged defects, short life, or whatever.

About two years ago Davis & Furber began to look for a satisfactory replacement for leather rub aprons - one that would not glaze too quickly, not be unduly affected by atmospheric changes, and be free from flat spots, glued laps, or hard "back-bone" area. At present it appears that a grooved apron is necessary, and diamond pattern of grooving is best. The number of grooves, and depth of grooves has some relation to the cut number of the roving being produced, at least that is the tentative thinking from experiments to date. There are still some obstacles, for example, pure asbestos roving (no organic content) and also the production of core roving.

Mr. Lynch asked cooperation of the industry in furthering the testing of possible replacements for leather rub aprons, saying that only thru such cooperation could success be attained.

In response to a question from the floor, Mr. Lynch stated that his company had tried to work with DuPont's CORFAN material, but found it unsuitable for rub apron use.

President Rainey thanked Mr. Lynch for his fine talk, and many favorable comments were made about it by various members following the meeting.

7. The Committee Reports were given by the respective chairmen as listed below. The full text of their reports is attached to these minutes:

Air Hygiene & Mfg. Committee - W.C. Atkinson, Chm.
Sales Promotion Committee - B.A. Schuman, Chm.
Technical Committee - J.D. McCluer, Chm.
Fiber Testing Committee - J.P. Wronski, Chm.

8. President Rainey extended congratulations to Mr. W.W. Oughtred, on his recent election as President of Asbestos Corporation Limited. Mr. J.P. Carson offered to convey this to Mr. Oughtred, as he was not present.

9. President Rainey paid tribute to Mr. Geo. W. Smith who retired from the presidency of Bell Asbestos Lines Ltd. last November, and expressed our gratification that he was in attendance at this meeting.

10. President Rainey presented Mr. Staton J. Peele, Jr., with a "Certificate of Appreciation" in the form of a handsome plaque. Mr. Peele, who served the Institute as president in 1963 and 1964, and as chairman of the Sales Promotion Committee for two years prior to that, will not be active in A.T.I. due to a realignment of his duties at UniRoyal, Inc. Mr. Peele responded to the presentation in a most suitable manner, and expressed his deep appreciation for the plaque, and his regret that he could not continue to be active in A.T.I.

11. There being no further business to come before the meeting, it was adjourned for luncheon, to which the wives of members had been invited. This proved to be a most enjoyable affair, enhanced by the thoughtful presentation of a corsage to each lady on behalf of the "Miners", for which the ladies were most appreciative. Following luncheon the meeting was addressed by President Rainey who thanked the "Miners" for their splendid and generous hospitality in entertaining A.T.I. members and their wives at Exmo 67 the previous day.

12. Meeting adjourned.

Respectfully submitted,

H. E. Sunbury
H.E. Sunbury, Secretary

ASBESTOS TEXTILE INSTITUTE

Report of Funds

May 8, 1967

Balance on Hand at Last Report, January 10, 1967

General Fund	447.64
Savings Fund	19304.74
Petty Cash Fund	80.37

19832.75

Receipts

To Savings Fund (Interest - 4 mos.)	205.00 (Est.)
To General Fund (Book Sales)	127.80
To General Fund (Handbook Acct.)	6327.72
To General Fund (1967 Dues)	8750.00

15490.52

Total On Hand and Received

35323.27

Disbursements

Legal Retainer (3 mos ending 2/28/67)	500.00
Legal Expense (" ")	25.80
Secretary's salary (4 mos)	478.00
F.I.C.'s Tax (1st Qtr. 1967)	31.50
Secretary's travel	130.20
Office rent (4 mos.)	300.00
Exhibit expense	40.24
Handbook expense (3rd Edition)	7051.98
Printing & office supplies	112.01
Stenographic expense	100.00
Meeting expense (February 1967)	805.99
Telephone (4 mos.)	155.24
Petty Cash vouchers (280-309 incl.)	75.44

9804.40

Balance On Hand as of May 8, 1967

25518.87

Funds

General Fund (Bank Statement-May 8, 1967)	5924.20
Savings Fund	19589.74 (*)
Petty Cash Fund	4.93

Total Funds

25518.87

Assets as of May 8, 1967

General Fund	5924.20
Savings Fund	19589.74
Petty Cash on Hand	4.93
Accts. Receivable (Book Sales)	48.31
" " (Dues for 1967)	500.00
" " (Handbook Acct.)	3210.01
Postage on Hand	4.50
Furniture & Equipment (Nominal Value)	1.00

Total Assets

29290.69

Liabilities (None)

Net Worth

29290.69

(*) Includes 285.00 interest estimated for period 1/1/67-4/30/67

R.E. Sunbury, Asst. Treasurer

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H.E. Sunbury, Asst. Treasurer