

BANK OF CALIFORNIA INTERNATIONAL
TWO WORLD TRADE CENTER - SUITE 1410
NEW YORK, N.Y. 10048
ISS/ADV(212)323-9560
NEGO/PYMT(212)323-9550

JBAM 32300

Latest ship date
6/30/92

DATE: JUNE 11, 1992

E.I. DUPONT DE NEMOURS & CO.
BRANDYWINE BLDG. B-14C07
1007 MARKET ST.
WILMINGTON DELAWARE 19898

USD 24,903.13

Re: CANARA BANK, GULMOHAR ENCLAVE NEW DELHI
Their L/C#: FLC ; 1802038892
Our advice no. E-65265

At the request of the above named correspondent, we enclose the original of their Letter of Credit. A copy of this credit has been retained by us.

The enclosed Letter of Credit conveys no obligation nor engagement on our part.

This letter is to be considered an integral part of the above-mentioned Letter of Credit and must be attached to the original instrument and must accompany documents presented for negotiation.

THIS IS THE OPERATIVE INSTRUMENT SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION 400.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THIS CREDIT. IF YOU ARE UNABLE TO COMPLY WITH IST TERMS, PLEASE COMMUNICATE PROMPTLY WITH THE APPLICANT WITH A VIEW TO HAVING THE CONDITIONS AMENDED.

PLEASE NOTE, A DISCREPANCY FEE OF \$50.00 PER SET OF DOCUMENTS WILL BE DEDUCTED FROM THE PROCEEDS OF ANY DRAWING IF DOCUMENTS ARE PRESENTED WITH DISCREPANCIES AND CORRECTIONS ARE MADE BY THE PRESENTER. IF WE ARE INSTRUCTED BY THE PRESENTER TO REQUEST OUR CORRESPONDENT'S AUTHORIZATION TO PAY, A FEE OF \$75.00 PLUS APPLICABLE TELEX COSTS WILL BE DEDUCTED.

CONTINUED ON PAGE TWO

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CONTINUATION OF OUR ADVICE NO. E-65265

ALL CHARGES UNDER THIS LETTER OF CREDIT ARE FOR YOUR ACCOUNT. OUR CHARGES WILL BE DEDUCTED FROM THE PROCEEDS AT THE TIME OF PAYMENT. OUR CHARGES ARE AS FOLLOWS: PRE-ADVICE \$30.00, ADVISING THEIR FORM \$75.00, CONFIRMATION 1/8 OF MINIMUM \$100.00 FOR EACH 3 MONTHS OR ANY PART THEREOF, AMENDMENT THEIR FORM \$40.00, AMENDMENT OUR FORM \$50.00, PAYMENT/NEGOTIATION-FUNDS ON DEPOSIT W/US: 1/10 OF 1% MINIMUM \$100.00/EACH DRAFT, PAYMENT/NEGOTIATION-FUNDS NOT ON DEPOSIT W/US: 1/8 OF 1% MINIMUM \$125.00/EACH DRAFT, DEFERRED/ACCEPTANCE COMMISSION 2% P.A. MINIMUM \$100.00 EACH DRAFT, CANCELLATION \$50.00. PLUS INCIDENTAL EXPENSES AS THEY OCCUR. PLEASE BE ADVISED ONLY CHARGES APPLICABLE UNDER THIS L/C WILL BE DEDUCTED AT PAYMENT.

PLEASE NOTE THAT A \$15.00 HANDLING CHARGES WILL BE ASSESSED FOR EACH SET OF DOCUMENTS WHEN PAYMENT IS REQUESTED BY WIRE TRANSFER. IF PAYMENT IS TO BE MADE BY OFFICIAL CHECK A FEE OF \$10.00 PER CHECK WILL BE CHARGED. SUCH CHARGES ARE FOR BENEFICIARY'S ACCOUNT AND WILL BE DEDUCTED FROM ANY AMOUNT PAID.

THE ABOVE COMMISSIONS ARE THOSE IN EFFECT ON THE DATE OF OUR ADVICE AND ARE SUBJECT TO CHANGE WITHOUT PRIOR NOTICE TO YOU.

PLEASE SUBMIT AN ADDITIONAL COPY OF ALL THE DOCUMENTS REQUIRED UNDER THE L/C AT THE TIME OF PRESENTATION FOR OUR FILES.

DOCUMENTS MUST BE PRESENTED IMMEDIATELY AFTER SHIPMENT TOGETHER WITH YOUR LETTER AUTHORIZING US TO FORWARD DOCUMENTS TO THE OPENING BANK FREE OF PAYMENT.

VERY TRULY YOURS,


AUTHORIZED SIGNATURE

IF (IMP) 1603/27T (C+5X25)/9109/SSPE

031-730000 GGP-IN



CANARA BANK

(A Government of India Undertaking)
Foreign Department (South)
9, Community Centre,
Sulochan Enclave,
New Delhi-110049, India

M/s. E. I. Dupont De Nemours & Co.

1007 Market Street
Newark, New Jersey 07102, USA

LC No. 180203892
No. 180203892

Are Advised by Short Cable

Dear Sirs,

At the request of Messrs Premier Vinyl Flooring Ltd., C-2, Commercial Centre,
D. Area, New Delhi-110016, India

We hereby establish

Our Irrevocable Letter of Credit in your favour available to the aggregate sum of **USD 24,983.13**
say **US Dollars twenty four thousand nine hundred three and cents thirteen**
payable **180 days from B/L date** sight duly marked with LC number and dated for 100% of
invoice value of shipment purporting to be **TITANIUM DIOXIDE R-13 RUTILE**

From **USA Port** To **Bombay Port/Naval**
and accompanied by the following documents:
1. Your signed invoices in **seven copies** duly certifying that the goods shipped are as per
Invoice No. **DEL/834 dtd 22-4-92** of **1000000** kg.

2. Certificate that the origin of goods is **USA** to be submitted by the Chamber of Commerce.
3(a) Full set (original 3 +) of clean **ON BOARD** Shipping Company's Bills of Lading showing freight
PREPAID / TO PAY made out to our order or 'to order' and blank endorsed and claused 'Notify Buyers dated
not later than **30-6-92** but not earlier than the date of LC and evidencing (i) name and address
of the openers (i.e. Importers in India) and (ii) name address of the opening bank (i.e. Ourselves)

(b) Air consignment Note, indicating Flight No. and Date, evidencing goods consigned to **CANARA BANK**
Account
M/s.
PREPAID / TO PAY, our LC No. and dated not later than **30-6-92** but not earlier than the date of LC

Insurance Policies / Certificate in the negotiable form in the same currency as the credit for not less than
10% over CIF value, covering Institute Cargo Clause (All Risks) and showing claims payable by the
Institute from warehouse to warehouse at **STIKONDA**

ADDITIONAL CONDITIONS
1. Part Shipment **Not Allowed**
2. Documents must be presented for negotiation within **10 days** from the date of shipment

3. Bank charges and discounts are for **Beneficiary's** account
4. Invoices to be made in **English**

We hereby agree with the drawers, endorsers and bonafide holders of drafts drawn and paid in compliance with

केनरा बैंक/CANARA BANK,

स. प्र. की जारी शीट

Continuation sheet to LC FLC 1802038892

दिनांकित

dated 1-6-92

ADDITIONAL CONDITIONS/DOCUMENTS REQUIRED:-

- F. Within seven days of shipment one set of non negotiable documents to be mailed to openers directly and beneficiary's certificate to this effect to be submitted with original documents.
- G. Credit amount represents CIF value of USD 24375/- and interest for the usance period at 6.5% for 120 days amounting to USD 528/13. However interest to be drawn at prime rate prevailing as on date of negotiation and not exceeding USD 528/13 negotiating bank to confirm prime rate of interest prevailing as on date of negotiation. No interest for first 60 days.
- H. Separate draft and invoice to be drawn for the interest component.

N. R. Raghunath
No. 1409



Ramakrishnan S.
No. 895

अधिकृत हस्ताक्षर/Authorised Signature

अधिकृत हस्ताक्षर/Authorised Signature

IF [IMP] 1605/25T[50]/[1+6]/8608/APP