

ESTIMATED NET INCOME - INCLUDING DEPRECIATION

	Month of September 1939	Month of August 1939	Nine Months ended Sept. 30th 1939	Nine Months ended Sept. 30th 1938
Tooele Lead Plant	\$ 15,066	\$ 8,296	\$ 45,896	\$ 34,095
Tooele Copper Plant	20,000	26,168	135,181	32,458
Tooele Sulphide Concentrator	10,129	7,479	26,306	30,788
Tooele Oxide Concentrator	-	1,275	8,151	-
Ophir Hill Plant	14,781	10,993	112,502	-
Miami Plant	<u>7,000</u>	<u>9,381</u>	<u>37,881</u>	<u>20,552</u>
	<u>\$ 66,976</u>	<u>\$ 63,592</u>	<u>\$ 365,917</u>	<u>\$ 52,777</u>
Deduct:				
Silver Affidavit Adjustment	\$ -	\$ -	\$ 94,330	\$ -
Expenses - Operating Tramway	1,150	1,198	8,940	7,593
Shutdown Expenses -				
Miami Plant	-	-	8,506	32,889
Rico Plant	600	538	4,100	5,205
Tooele Lead Plant	-	-	-	9,260
Tooele Copper Plant	-	-	-	17,236
Tooele Sulphide Concentrator	615	875	5,387	7,034
Tooele Oxide Concentrator	800	900	8,537	6,373
Outside Exploration	5,000	3,628	76,093	30,142
Selling Commission	<u>3,000</u>	<u>1,820</u>	<u>16,863</u>	<u>23,680</u>
	<u>\$ 11,165</u>	<u>\$ 8,959</u>	<u>\$ 222,756</u>	<u>\$ 139,412</u>
	\$ 55,811	\$ 54,633	\$ 143,161	\$ 172,189
Less: Depreciation	<u>23,852</u>	<u>23,167</u>	<u>208,984</u>	<u>132,548</u>
<u>NET INCOME</u>	<u>\$ 31,959</u>	<u>\$ 31,466</u>	<u>\$ 65,823</u>	<u>\$ 24,737</u>

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