Lead Industries Association, Inc.
292 Madison Avenue • New York, N.Y. 10017 • Telephone: (212) 578-4750

# MINUTES

## 53RD ANNUAL MEETING

## LEAD INDUSTRIES ASSOCIATION, INC.

## APRIL 6, 1981

The Fairmont Hotel — Dallas, Texas

In accordance with the Notice of Annual Meeting and Agenda mailed to each member March 16, 1981, the Annual Meeting of members of Lead Industries Association, Inc., was held Tuesday, April 6, 1981, at the Fairmont Hotel, Dallas, Texas.

### CALL TO ORDER

The business session was called to order at 2:40 p.m. by the Chairman, Mr. John A. Wright.

### QUORUM

The Secretary reported a quorum was present.

### APPROVAL OF MINUTES

The Chairman announced the Minutes of the previous Annual Meeting held April 10, 1980, had been circulated and no comments received. On motion duly made, seconded and unanimously carried, the Minutes of the said meeting were approved as written.

### REPORT OF NOMINATING COMMITTEE FOR DIRECTORS

The Chairman called for the report of the Nominating Committee for Directors and Mr. Reuben Viener, Chairman of that Committee, gave the following report:

"The Nominating Committee for Directors, composed of myself as Chairman, and Messrs. James C. Buck, Keith C. Hendrick, William P. Wilke, III and Jack C. Wright, recommend to the Membership the election of the following slate of persons and place their names in nomination for a one-year term for Director:

Maxwell R. Blair - The Broken Hill Associated Smelters Pty. Ltd.

| | | |
|---|---|---|
| Allan K. Booth | - | Amax Lead & Zinc, Inc. |
| Richard O. Braendle | - | E. I. du Pont de Nemours & Co. |
| James C. Buck | - | ASARCO Incorporated |
| Lyman D. Demand | - | Cominco American Incorporated |
| Vincent E. Dorman | - | Amax Lead & Zinc, Inc. |
| Robert A. Flake | - | Dresser Minerals Division Dresser Industries, Inc. |
| Robert A. Gardiner, Jr. | - | Gardiner Metal Company |
| Ronald S. Gillespie | - | Industrial Minera Mexico, S. A. |
| Keith C. Hendrick | - | Noranda Sales Corporation Ltd. |
| Robert A. Kenkel | - | Federated Metals Corporation |
| Martin M. Koffel | - | Homestake Mining Company |
| L. D. Kramer | - | Kester Solder Company |
| Harold A. Krueger | - | Ozark Lead Company Sub. Kennecott Copper Corp. |
| B. P. McKinney | - | Oxide & Chemical Corp. |
| Howard M. Meyers | - | RSR Corporation |
| John F. Rittenhouse | - | C & D Batteries Division Eltra Corporation |
| Reuben Viener | - | Hyman Viener & Sons |
| Gary A. Wickham | - | The Bunker Hill Company |
| William P. Wilke III | - | Hammond Lead Products, Inc. |
| Jack C. Wright | - | Ethyl Corporation |
| John A. Wright | - | St. Joe Lead Company |

All of the above have agreed to serve if elected."

Respectfully submitted,

Reuben Viener (Signature)
Nominating Committee Chairman

APPROVAL OF SLATE FOR DIRECTORS

The Chairman thanked the Nominating Committee for its diligent work and thoughtful deliberations and asked if there were nominations from the floor. There being none, it was duly moved, seconded and carried that the nominations be closed and that the slate of Directors, as proposed by the Nominating Committee, stand for election to serve until the next Annual Meeting.

ELECTION OF DIRECTORS

On motion duly made, seconded and carried, the slate of persons proposed by the Nominating Committee, as listed, was unanimously approved by the membership to serve as Directors of Lead Industries Association, Inc. until the next election.

FIXING OF NUMBER OF DIRECTORS

The Chairman then asked for a motion to fix the number of Directors for the 1981/82 term. On motion duly made, seconded and carried, the following Resolution was approved:

> RESOLVED, that the number of Directors of the Lead Industries Association be fixed at 24 for the 1981/82 term (until the next Annual Meeting).

TREASURER'S REPORT

The Chairman then called upon Mr. W. R. Wenzel, who gave the Treasurer's Report (attached as Exhibit "A"). On motion duly made, seconded and carried, the Treasurer's Report for fiscal year 1980 was accepted as read, and a copy was ordered filed with the Official Minutes of the Annual Meeting of Members.

SECRETARY'S REPORT

The Chairman then called upon Mr. Harold A. Krueger who gave the Secretary's Report: "It is my pleasure to present here for your consideration and review, a copy of the Annual Report of the Association for 1980. This contains the Auditor's Report for 1980, copies of the Board of Directors Minutes, Executive Committee Minutes, and Annual Meeting Minutes for the regular Annual Meeting, April 10, 1980, and a current list of members of the Association and their addresses. This report will remain here for your inspection and review throughout the Annual Meeting."

On motion duly made, seconded and carried, the report was approved and a copy ordered filed with the Official Minutes of the Annual Meeting of Members.

ADJOURNMENT

In the absence of other matters to come before the Annual Meeting of Members, it was duly adjourned at 2:50 p.m.

Respectfully,

Helen L. Wilbur

Helen L. Wilbur
Assistant Secretary

HLW:rr
Attachment
April 15, 1981

LIA21371

EXHIBIT "A"

LEAD INDUSTRIES ASSOCIATION, INC.
292 MADISON AVENUE
NEW YORK, NEW YORK 10017

APRIL 10, 1980

LEAD INDUSTRIES ASSOCIATION, INC.

TREASURER'S REPORT FOR THE CALENDAR YEAR 1979

THIS FINANCIAL SUMMARY REPRESENTS THE TRANSACTIONS OF THE LEAD INDUSTRIES ASSOCIATION, INC. DURING THE YEAR 1979.

A. THE GENERAL OPERATING FUND IS THE PRIMARY FUND FOR THE ASSOCIATION. FINANCING IS BY ASSESSMENT; 72% OF WHICH WAS RAISED ON PIG LEAD SALES IN THE UNITED STATES.

EXPENSES FALL INTO TWO MAJOR CATEGORIES:

1. ADMINISTRATIVE COSTS ACCOUNTED FOR 35% OF THE TOTAL EXPENSES.
2. PROMOTION AND DEVELOPMENT PROJECT EXPENSE AS PRESENTLY REPORTED IN THE FINANCIAL STATEMENT ACCOUNTED FOR 65% OF THE TOTAL EXPENSES. HOWEVER, IF IN-HOUSE COSTS WERE ALLOCATED TO THESE PROJECTS, THIS CATEGORY WOULD ACCOUNT FOR SLIGHTLY MORE THAN 90%.

B. THE OSHA FUND WAS ESTABLISHED IN 1976 TO SUPPORT A PROGRAM AIMED AT DEFENDING AGAINST THE DRASTIC ECONOMIC CONSEQUENCES PREDICTED IF OSHA'S PROPOSED LEAD STANDARD WAS ADOPTED. INCOME FOR THIS FUND HAS BEEN RAISED BY SPECIAL ASSESSMENT. 1979 EXPENSES WERE ATTRIBUTABLE ALMOST ENTIRELY TO LEGAL AND ECONOMIC IMPACT CONSULTATION FEES.

C. THE EPA FUND WAS ESTABLISHED IN 1978 TO DEFEND AGAINST THE UNREASONABLY RIGID AIRBORNE LEAD STANDARD PROPOSED BY THE ENVIRONMENTAL PROTECTION AGENCY. INCOME WAS RAISED BY SPECIAL ASSESSMENT. 1979 EXPENSES WERE ATTRIBUTABLE, ALMOST ENTIRELY, TO LEGAL AND ECONOMIC IMPACT CONSULTATION FEES.

D. THE ENERGY (TEL) FUND WAS ESTABLISHED IN 1979 TO PROMOTE THE USE OF TETRAETHYL LEAD IN GASOLINE. INCOME WAS RAISED BY SPECIAL ASSESSMENT. EXPENSES WERE INCURRED PRIMARILY FOR THE EDUCATION OF BOTH PUBLIC AND GOVERNMENTAL ORGANIZATIONS.

E. THE SOLDER FUND WAS ESTABLISHED TO PAY THE COSTS OF SEMINARS THE PURPOSE OF WHICH IS TO ENCOURAGE THE USE OF SOLDER AS A JOINING METAL. INCOME IS FROM SEMINAR PARTICIPATION AND EXPENSES ARE ALL MEETING RELATED.

THE BOOKS OF THE LEAD INDUSTRIES ASSOCIATION, INC. HAVE BEEN AUDITED BY PEAT, MARWICK, MITCHELL & COMPANY, CERTIFIED PUBLIC ACCOUNTANTS, COPIES OF THEIR REPORT ARE AVAILABLE TO ALL MEMBERS ON REQUEST.

VERY TRULY YOURS,

R. V. CRONIN, TREASURER