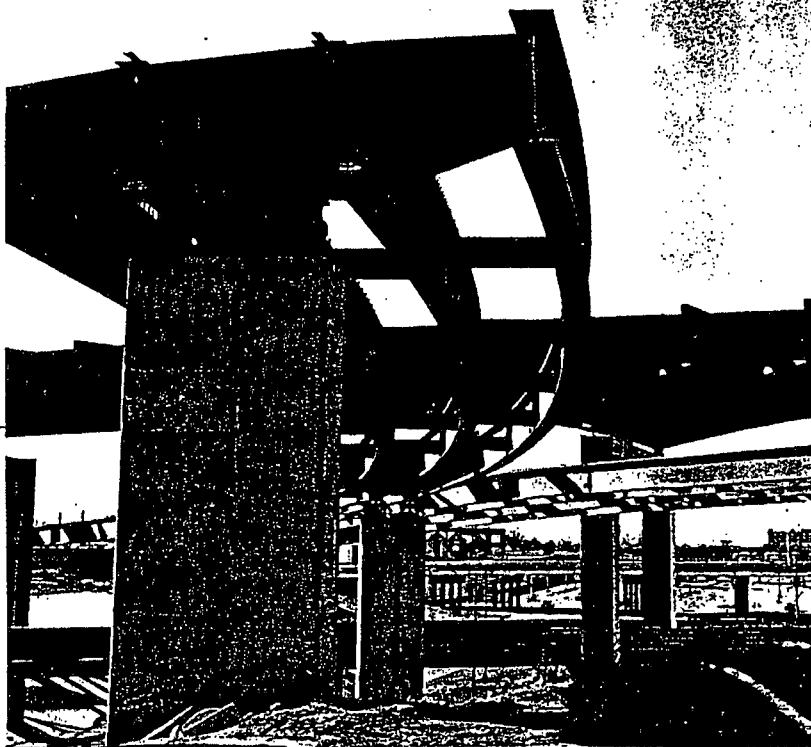




## A projection...

One needs only to look at the ever increasing number of vehicles on the road to predict, without hesitation, a rising potential market for replacement parts and therefore a steady growth and expansion of GAP operations, sales and earnings.

The future automobile and truck replacement parts market alone is enough to indicate profitable increases in our business. To this we can add the agricultural vehicle market, the market for marine and small engine parts, recreation and other sport vehicles. America is a nation on wheels, and GAP will drive forward with it!

We are also looking to a larger share of the "independent" parts market, and have plans to capture these increases by carefully expanding our number of full-line NAPA jobbers in cities where none exist today.

"Diversification" is a magic word in industry today. We feel that GAP diversification should be in fields related to the automotive parts business. When opportunities of this type arise, they will be objectively studied and acted upon providing the new venture will mesh with the total GAP picture and be advantageous and profitable for the company and its shareholders.

After 50 years in the automotive replacement parts business, General Automotive Parts Corp. remains stable and conservative... but finely tuned to future opportunities.