

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
EAST CHICAGO PLANT

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1941

	WAGES AND SALARIES	SUPPLIES	POWER	INSURANCE	MISCELL- ANEOUS	DEPRECIATION	TAXES
Purchasing and Collecting	\$ 102,322.43						
Muffle Furnaces	125,306.90						
Rotary Calciner	8,866.73						
American Process - Block No. 3	150,176.25						
Packing and Warehousing	123,201.54						
Total Direct Operating Cost	\$ 515,928.60	\$ 152,234.70	\$ 21,504.11	\$ 3,945.78	\$ 36,980.53		\$ 18,714.93
Depreciation on Zinc Oxide Produced						\$ 33,015.03	
Gross Operating Expense	\$ 548,943.69	\$ 281,208.80	\$ 21,504.11	\$ 3,945.78	\$ 36,920.53	\$ 33,015.03	\$ 18,714.93
Less: Repairs - Item 2A	76,505.56	35,791.19	35,361.41		2,333.66		
Balance	\$ 472,437.32	\$ 244,415.61	\$ 116,855.29	\$ 21,504.11	\$ 34,586.87	\$ 33,015.03	\$ 18,714.93
Less: Taxes - 21	18,714.93						18,714.93
Depreciation on Zinc Oxide Produced						33,015.03	
Depreciation on Furniture and Fixtures					485.39		
Loss on Disposal of Furniture and Fixtures					36.28		
Net Operating Cost	\$ 420,245.69	\$ 244,415.61	\$ 116,855.29	\$ 21,504.11	\$ 34,124.69		
Insurance - Property				\$ 1,490.16			
Insurance - Group				1,875.62			
Total as above				\$ 3,365.78			
Taxes - Property							\$ 6,648.05
Taxes - Unemployment - Operating							7,928.17
Taxes - Old Age Annuity - Operating							2,642.66
Taxes - Unemployment - Repairs							1,121.35
Taxes - Old Age Annuity - Repairs							373.78
Total as above							\$ 18,714.93

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SHEET NO. 2

INTERNATIONAL SMELTING AND REFINING
ZINC OXIDE DEPARTMENT
EAST CHICAGO PLANT

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1941

2nd Schedule
Total
7.34

Inventories: On hand January 1, 1941 - Finished Product - Zinc Oxide
On hand January 1, 1941 - In Process

\$ 153,912.37
76,413.97

Total on hand - January 1, 1941

\$ 230,326.34

Net Operating Expense - Shown on Sheet No. 1

420,245.56

Zinc Charged

Off Grade Oxide from Canadian Zinc
Zinc Concentrates (Tooels)
High Grade Zinc
Electrolytic Zinc
Great Falls Dross
Galvanizer's Dross
Zinc Anodes
Zinc Ore (Mexican)
Die Cast Dross
Zinc Fume
Remelt Zinc
Die Cast Slabs
Die Cast Scrap
Scrap Zinc
Zinc Clips
Galena Lead Ore
Zinc Ore - American Zinc Co.
Air Bag Ashes
Zinc Skimmings
Zinc Ore (Stoops)

7,920.00
3,079.89
17,633.55
737,428.18
259,526.33
127,333.56
1,932.25
3,738.34
51,159.60
21,767.97
17,501.51
113,223.86
230,082.00
12,594.59
532.11
2,591.06
27,440.38
8,223.50
4,876.66
4,061.06

Remixed

Sublimed White Lead (National)
Sublimed White Lead (American Zinc Co.)
Zinc Oxide (Leaded) American Zinc Sales Co.
Zinc Oxide (Lady Esther)
Zinc Skimmings
Dry White Lead
Zinc Fume
Zinc Oxide (New Jersey Zinc Co.)
Zinc Oxide (American Zinc Sales Co.)

64,456.54
12,499.43
8,027.18
1,534.31
19,643.33
1,237.50
22,374.62
19,707.52
103,149.80

Sold

Electrolytic Zinc
Galvanizer's Dross
Remelt Zinc
Zinc Skimmings
Zinc Clips
Die Cast Scrap
Scrap Zinc
Galena Lead Ore
Zinc Anodes

3,385.04
23,312.45
1,484.28
4,693.37
832.65
484.21
2,236.67
18,106.61
650.70

GRAND TOTAL (Forward)

PNYC00002017

SHEET NO. 2 (CONT'D)

INTERNATIONAL SMELTING AND REFINING
ZINC OXIDE DEPARTMENT
SACD CHICAGO PLANT

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1941

Grand Total Brought Forward		\$ 2,651,462.83
Inventories: On hand December 31, 1941 - Finished Product - Zinc Oxide	\$ 179,337.17	
On hand December 31, 1941 - In Process	57,632.72	
	<u>237,169.89</u>	
Total Cost of Goods Sold and Exported		\$ 2,414,292.94
Cost of Samples Charged to Advertising	\$ 165.30	
Cost of Zinc Oxide Sold - Shown on Sales, Cost and Profit Statement	\$ 2,356,239.23	
Cost of Other Material Sold - Shown on Sales, Cost and Profit Statement -	139,454.72	
"Other Income"	<u>17,138.99</u>	
Cost of Zinc Oxide Produced for Export (Toll Basis)		\$ 2,542,832.94
Total Cost of All Goods Sold and Exported		
Less: Repairs - Item 18	\$ 76,506.56	
Taxes - Item 21	18,714.93	
Depreciation - Zinc Oxide	33,015.03	
Depreciation - Furniture and Fixtures	425.39	
Dismantlement - Furniture and Fixtures	<u>36.22</u>	
	129,698.20	
	<u>2,414,104.74</u>	
		\$ 2,414,273.04

Handwritten:
C. J. McLaughlin
10/1/41

PNYC00002018

INTERNATIONAL SMELTING AND REFINING CO.
ZINC OXIDE DEPARTMENT
EAST CHICAGO PLANT

SCHEDULE A-2 - LIST OF GOODS SOLD - YEAR 1941

Purchases:

Electrolytic Zinc	\$ 706,981.06
Off Grade Oxide from Canadian Zinc	7,920.00
Great Falls Dross	275,256.62
Air Bag Ashes	18,325.54
Zinc Concentrates (Tooele)	3,078.89
High Grade Zinc	17,633.55
Salvador's Zinc Dross	141,171.19
Die Cast Dross	41,119.52
Remelt Zinc	18,543.34
Die Cast Slabs	104,482.46
Die Cast Scrap	230,288.06
Scrap Zinc	14,284.75
Zinc Chips	1,195.89
Zinc Ore (Stooge)	4,081.06
Zinc Fume	45,848.75
Zinc Oxide (American Zinc Sales Co.)	93,077.44
Zinc Oxide (Lady Esther Co.)	1,534.31
Zinc Oxide (New Jersey Zinc Co.)	18,707.82
Zinc Oxide (Leaded) American Zinc Sales Co.	12,106.51
Zinc Skimmings	33,985.26
Sublimed White Lead (National)	66,965.39
Sublimed White Lead (American Zinc Co.)	14,939.43
Dry White Lead	1,237.50
Zinc Anodes	54.66
Galena Lead Ore	24.70
Zinc Ore (American Zinc Co.)	35,862.66
Zinc Ore (Mexican)	3,738.34
	<u>\$ 1,914,576.29</u>

MAJOR ITEMS INCLUDED IN MISCELLANEOUS EXPENSE

Safety	\$ 1,236.95
Gas	7,531.50
Telephone and Telegraph	1,384.52
Postage	376.23
Office Building Maintenance	576.11
Subscriptions	366.33
Community Chest	150.00
New York Office Expense	3,151.82
New York Departmental Expense	3,817.45
Mr. F. O. Case - Chicago Office	1,076.55
Liability and Compensation	1,878.57
Inter-Plant Expense	2,767.50
Buildings	1,335.84
Laboratory Expense	752.80
Change House Expense	2,329.19
Stationery and Supplies	811.53
Machine Shop	-
Clean	1,046.38
Compressed Air	1,200.73
Auditing Expense	256.00
Water	856.36
Testing and Research	115.83
Watchmen and Plant Protection	2,776.22
Equipment	151.31
Selective Service Allowance	257.38
Traveling	153.07
Sundry Expenses	1,057.12
	<u>\$ 36,520.53</u>

1334.52
376.23
3157.45
1876.55
1076.57
752.80
2329.19
811.53
1775.16
150.00
375.16
12248.94

SHEET NO. 4
 INTERNATIONAL SMELTING AND REFINING COMPANY
 ZINC OXIDE DEPARTMENT
 EAST CHICAGO PLANT
 MONTHLY A-2 - COST OF GOODS SOLD - YEAR 1941
 ITEM 16 - SUMMARY

	<u>LABOR</u>	<u>SUPPLIES</u>	<u>EXPENSES</u>	<u>SHOPS</u>	<u>TOTAL</u>
Furnacing and Collecting	\$ 1,464.04	\$ 43.56	\$ 151.92	\$ 5,244.15	\$ 7,563.71
Thistle Furnaces	5,585.73	7,799.83	347.71	14,004.36	27,737.63
Rotary Calciner	1,850.65	710.11	60.17	1,762.87	3,483.80
American Process - Block No. 3	1,569.35	5,139.29	176.07	11,332.94	18,377.65
Packing and Warehousing	1,537.53	1,253.52	153.79	9,725.73	12,670.57
Auxiliary Accounts	<u>2,271.72</u>	<u>3,563.18</u>	<u>-</u>	<u>-</u>	<u>5,834.90</u>
	<u>\$ 14,542.12</u>	<u>\$ 12,538.52</u>	<u>\$ 425.66</u>	<u>\$ 42,489.86</u>	<u>\$ 75,596.16</u>

SHOPS

Labor	\$ 24,243.07
Supplies	18,642.46
Expenses	<u>1,404.30</u>
	<u>\$ 42,489.86</u>

STOCKS

Labor	\$ 25,711.11
Supplies	10,000.00
Expenses	<u>2,000.00</u>
	<u>\$ 37,711.11</u>

INTERNATIONAL SMOKING AND REFINING CO.
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1941

Sheet No. 1

	OPERATING COSTS	LABOR AND SALARIES	SUPPLIES	POWER	INSURANCE	MISC.	(21) TAXES	(24) DEPRECIATION
Direct Cost:								
White Lead	\$ 341,284.44	\$ 151,430.34	\$ 87,532.53	\$ 69,047.90	\$ 1,955.24	\$ 21,322.31	\$ 9,996.12	\$
White Lead-In-Oil	47,507.17	10,184.18	35,682.22	313.41	111.53	829.27	406.56	
TOTAL	388,791.61	161,594.52	123,214.75	69,361.31	2,066.77	22,151.58	10,402.68	
Depreciation								40,805.83
TOTAL OPERATING	429,597.44	161,594.52	123,214.75	69,361.31	2,066.77	22,151.58	10,402.68	40,805.83
Less: Taxes (21)						8,954.53		
Depreciation (24)								40,805.83
Depreciation on Furniture and Fixtures (24)								
Loss on Furniture and Fixtures (11.b)								
	50,068.11					307.75	8,954.53	40,805.83
Less: Repairs (18)	379,529.33	161,594.52	123,214.75	69,361.31	2,066.77	21,843.83	1,448.15	
Allowance Corroding Anodes	25,900.06	125,390.87	97,902.41	69,361.31	2,066.77	20,730.70		
TOTAL TO SHEET NO. 2	\$ 289,551.98							

DETAIL OF INSURANCE

DETAIL OF TAXES (21)

Property
Group Employees

\$ 1,208.68
888.09
\$ 2,066.77

Property
Unemployment Insurance
Old Age Annuity

OPERATING	REPAIRS	TOTAL
\$ 3,929.56	\$	\$ 3,929.56
3,768.76	1,096.11	4,864.87
1,256.21	382.04	1,638.25
\$ 8,954.53	1,448.15	10,402.68

DETAIL OF REPAIRS (18)

WHITE LEAD PLANT

Labor
Supplies
Shops:
Labor
Supplies
Expenses
Expenses:
Labor
Supplies
Expenses

\$ 11,184.28
5,186.45
\$ 18,886.05
15,930.96
724.23
35,481.23
5,581.34
4,054.39
1,812.57
11,448.29
\$ 63,300.25

WHITE LEAD-IN-OIL

Labor
Supplies
Shops:
Labor
Supplies
Expenses:
Labor
Supplies
Expenses

\$ 83.11
1.21
528.87
136.42
664.39
3.83
24.48
28.31
\$ 777.02

GRAND TOTAL REPAIRS

\$ 64,077.27
1,779.71
65,856.98

We are showing below some of the large items
of Expense that appear under miscellaneous.

WHITE LEAD PLANT

A. C. M. Co. Purchasing Dept., New York
New York Office (Proportion)
Lead Industries Association (Dues)
Membership - Chamber of Commerce, etc.
Community Chest
Telephone and Telegraph
Stationery
Postage
Remelting Scrap Anodes
Gas
Workmen's Compensation

\$ 3,254.83
3,024.11
264.25
272.33
100.01
836.15
700.45
270.88
7,328.17
1,100.73
886.45

WHITE LEAD-IN-OIL PLANT

Trucking
Workmen's Compensation
Water

\$ 17,846.34
608.91
40.67
50.08
\$ 359.66

Summary on Next Page

PNYC00002021

INTERNATIONAL SMELTING AND REFINING CO.
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1941

Sheet No. 2

INVENTORY JANUARY 1, 1941

Finished Products - White Lead	\$ 142,964.25		
White Lead-in-Oil	36,913.07	\$ 241,877.32	
In Process - White Lead	9,719.32		
White Lead-in-Oil	2,384.96	12,104.48	\$ 253,981.80

OPERATING EXPENSE SHEET 1

White Lead	243,226.39		
White Lead-in-Oil	46,323.59	299,551.98	
Lead Anodes Charged		857,011.97	
Linsed Oil Used		37,107.36	
Turpentine Used		5,946.71	
		\$ 1,443,569.62	

INVENTORY DECEMBER 31, 1941

Finished Products - White Lead	111,477.91		
White Lead-in-Oil	54,070.22	205,548.13	
In Process - White Lead	18,793.15		
White Lead-in-Oil	1,214.54	20,007.69	225,555.82

\$ 1,218,044.00

NET COST OF GOODS SOLD

As shown on Profit and Loss Statement			
White Lead	977,170.89		
White Lead-in-Oil	354,754.62	1,331,925.51	
Less: Taxes	10,402.68		
Repairs	62,629.12		
Depreciation	40,805.83		
Depreciation on Furniture and Fixtures	283.56		
Loss on Furniture and Fixtures	24.19	114,145.36	1,217,780.13

Goods Sold as Samples:

White Lead	79.63		
White Lead-in-Oil	184.24	263.87	

\$ 1,218,044.00

MATERIALS PURCHASED

Anode Lead	\$ 858,597.55
Linsed Oil	33,526.79
Turpentine	7,056.00
	\$ 899,180.34

Pin Receipt	429,541.44
Lead Anodes	857,011.97
Linsed Oil	37,107.36
Turpentine	5,946.71
Materials Charged (Profitable)	66,947.71
Inventory Beg.	253,981.80
Inventory End	225,555.82
Change in Inventory	28,425.98
Agency Stock Expense	10,402.68
Charging Station Expense	62,629.12
Selling Expense	40,805.83
Working Expense	283.56
Inventory Ending	114,145.36

Ad Delta
Deducted
Deducted (red)
Solom
1,218,044.00
1,218,044.00
1,218,044.00

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SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1941

12 37 121.43
10? 214 18
1781 126.44

$\begin{array}{r} 76 \times 100.0 \\ 76 \times 80.0 \\ \hline 6080.0 \\ 76 \times 60.0 \\ \hline 4560.0 \\ \hline 12640.0 \end{array}$

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