

See the financial statements and supplementary data listed in the accompanying Index to Consolidated Financial Statements and Schedule on page F-1 herein. Information required by other schedules called for under Regulation S-X is either not applicable or is included in the financial statements or notes thereto.

ITEM 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

None

PART III

ITEM 10. DIRECTORS AND EXECUTIVE OFFICERS OF THE REGISTRANT

The following table sets forth certain information concerning the directors and executive officers of the Company as of March 1997:

NAME ----	AGE ---	POSITION -----	YEARS WITH COMPANY -----
Ronald O. Perelman	54	Chairman of the Board of Directors	16
Theo W. Folz	53	Vice Chairman of the Board of Directors, Chief Executive Officer	2
Howard Gittis	63	Director	6
Stephen G. Taub	45	President and Chief Operating Officer	21
Pramathesh S. Vora	50	Senior Vice President	19
Peter W. Grace	52	Senior Vice President: Finance	18

All directors are elected annually to serve until the next annual shareholder meeting and until their successors have been elected and qualified.

RONALD O. PERELMAN has been Chairman of the Board of Directors and a Director of the Company since 1996 (director of Mafco Worldwide since 1992) and has been Chairman of the Board of

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Directors and Chief Executive Officer of Mafco Holdings Inc. ("Holdings") and MacAndrews & Forbes Holdings Inc. ("MacAndrews Holdings"), diversified holding companies, and various affiliates since 1980. Mr. Perelman is also Chairman of the Board of Directors of Andrews Group Incorporated ("Andrews Group"), Consolidated Cigar Holdings Inc. ("Cigar Holdings"), Mafco and Meridian Sports Incorporated ("Meridian") and Mr. Perelman is the Chairman of the Executive Committees of the Boards of Marvel Entertainment Group, Inc. ("Marvel"), Revlon Consumer Products Corporation ("Revlon Products") and Revlon, Inc. ("Revlon"). Mr. Perelman is also a Director of the following corporations which file reports pursuant to the Securities Exchange Act of 1934 (the "Exchange Act"): Andrews Group, The Coleman Company, Inc. ("Coleman"), Coleman Holdings Inc. ("Coleman Holdings"), Coleman Worldwide Corporation ("Coleman Worldwide"), Cigar Holdings,