Los Angeles

L. Reese

OCT 3 1927

BALANCE SHEET

As at August 31st, 1927.

	This Year		Last Year	
ASSETS				
Cash on hand and in bank		3,808.80		4,754.91
Accounts Receivable:				
Customers	16,358.53		32,222.22	
S.W.Co.	126.51		-	
M.S.Co.- San Francisco	-	16,485.04	568.21	32,790.43
Notes Receivable		500.00		-
Inventory:				
Raw Materials	4,434.02		5,112.82	
Manufactured Mdse.	23,340.50		34,268.38	
Unmanufactured Mdse.	533.57		392.86	
P. & S. Dept. Mdse.	2,239.44		3,020.47	
Drums and Crates	20.75		33.95	
Transportation	1,228.25	31,796.53	3,926.96	46,755.44
Plant - Depreciated		6,455.96		7,648.74
Deferred Charges		1,099.89		2,102.19
Other Assets		-		28.75
Net Deficit August 31, 1926	52,750.45		27,928.54	
Loss for year 1926-27	12,846.91	65,597.36	24,821.91	52,750.45
		125,743.58		146,830.91
LIABILITIES				
Accounts Payable:				
Outside Creditors	684.92		1,005.38	
Employees	-		55.93	
S. W. Co.	-		29.76	
M. V. Co.	65.28		1,007.99	
Acme	695.94		-	
M. S. Co. - Chicago	124,297.44	125,743.58	144,731.85	146,830.91
		125,743.58		146,830.91

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Los Angeles

TRADING AND PROFIT AND LOSS STATEMENT

August 31, 1927

	This Year			Last Year		
Gross Sales, inc. Lead, Oil and Drums	102,365.91			117,848.20		
Deduct-Sales To Branches	3,990.23			15,308.69		
Net Gross Sales		98,375.68			102,539.51	
Gross Sales to Trade						
Less: Sales Freight	997.90			1,732.15		
Mdse. Returned	3,073.45			7,459.52		
Sales Overcharges	303.35	4,374.70		208.66	9,400.31	
Net Sales to Trade		94,000.98 [illegible]			93,139.20	
Cost of Sales (Schedule A)		70,314.97			76,718.34	
% to Net Sales		74.80%			82.37%	
Gross Profit on Sales to Trade			23,686.01			16,420.86
% to Net Sales			25.20%			17.63%
Total Gross Profit			23,686.01			16,420.86
% to Net Sales			25.20%			17.63%
Selling Expense (Schedule B)			37,489.04			39,099.41
% to Net Sales			39.88%			41.98%
Net Loss on Sales			13,803.03			22,678.55
% to Net Sales			14.68%			24.35%
Other Income:						
Interest on Regular Notes Rec.		22.35			32.64	
Interest on Branch Balances		609.60			-	
Interest on Plant		222.96			336.00	
Cash Discount taken		465.93			371.08	
Freight Claims Collected 50%		2.79			-	
Railroad Claims		65.94	1,389.57		57.07	796.79
			12,413.46			21,881.76
Other Expense:						
Interest on Notes Payable		-			1,278.62	
Depreciation on Plant		433.45	433.45		445.38	1,724.00
Net Loss from Operations			[illegible]			23,605.76
% to Net Sales			13.67%			25.34%
Loss and Gain Account Balance			-			1,216.15
Final Net Loss			12,846.91			24,821.91
% to Net Sales			13.67%			26.65%

L. Reese
OCT 3 1927

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Los Angeles

SCHEDULE "A"

COST OF SALES

August 31, 1927.

		This Year		Last Year	
Inventory Beginning of Year					
Factory Raw Material		5,112.82		4,685.68	
Manufactured Mdse:					
	M.S.Co.	26,172.73		51,318.77	
	S.W.Co.	525.23		606.42	
	M.V.Co.	7,054.89		14,880.72	
Unmanufactured Mdse.		392.86		274.76	
O. D. P. Lead		485.30		2,547.10	
Linseed Oil		30.23		-	
Drums and Crates		33.95	39,808.01	74.45	74,387.90
Purchases During Year:					
Factory Raw Material		35,177.42		31,670.54	
Manufactured Mdse:					
	M.S.Co.	5,905.73		10,231.16	
	S.W.Co.	4,056.11		1,993.82	
	M.V.Co.	4,236.84		3,581.22	
Unmanufactured Mdse.		4,280.94		2,603.54	
Insecticides		2.51		18.11	
O. D. P. Lead		1,239.18		697.60	
Linseed Oil		5,155.79		3,833.76	
Drums and Crates		169.80	48,412.86	28.50	32,743.73
Direct Labor		6,255.68		5,433.18	
Overhead Expenses		4,167.26	10,422.94	3,961.54	9,394.72
			98,643.81		116,526.35
Less:					
Inventory End of Year:					
Factory Raw Material		4,434.02		5,112.82	
Manufactured Mdse:					
	M.S.Co.	16,158.05		26,172.73	
	S.W.Co.	1,604.72		525.23	
	M.V.Co.	5,139.72		7,054.89	
Unmanufactured Mdse.		533.57		392.86	
O. D. P. Lead		412.46		485.30	
Linseed Oil		25.55		30.23	
Drums and Crates		20.75	28,328.84	33.95	39,808.01
Cost of Sales			70,314.97		76,718.34

L. Reese

OCT 3 1927

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Los Angeles SEP 2 1927

SCHEDULE "B"

CONSOLIDATED SELLING EXPENSE

August 31, 1927.

	This Year	Last Year
Office and Warehouse Service	5,879.17	6,487.44
Cleveland Direct	165.75	174.50
Traveling Expense and Service	12,789.36	20,239.10
Advertising Used	4,031.22	3,660.56
General Expense	4,880.55	6,276.81
Collection and Allowance	409.67	447.16
Stationery Used	398.61	564.94
Stamps Used	139.43	162.18
Cartage	1,235.27	1,336.65
Merchandise Discount	1,103.47	727.13
Suspense - Bad Debts	1,758.59	368.76
Administration	162.00	174.50
Transportation	4,535.95	2,767.50
Lacquer Expense	-	1,248.20
Total Selling Expense	37,489.04	39,099.41

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Los Angeles

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STATEMENT OF INVENTORY

August 31, 1927

	This Year		Last Year	
Factory:				
Raw Material	2,289.28		3,059.11	
Mdse. Packages	2,041.37		2,022.22	
Packing Materials	86.97		26.98	
Job Order Mdse.	16.40	4,434.02	4.51	5,112.82
Sales Dept. - Warehouse:				
Manufactured Mdse.	22,900.49		33,752.85	
O. D. P. Lead	412.46		485.50	
Linseed Oil	25.55		30.23	
Unmanufactured Mdse.	535.57	23,874.07	392.66	34,661.24
Printing and Sampling Dept.:				
Advertising Stock	1,817.12		2,619.73	
Stationery Stock	422.32	2,239.44	400.74	3,020.47
Crates		4.50		15.00
Drums		16.45		18.95
Transportation		1,228.25		3,926.96
Total Inventory		31,796.53		46,755.44

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OCT 3 1927

Los Angeles

ANNUAL OPERATING STATEMENT

From Sept. 1, 1926, to Aug. 31, 1927.

Raw Material:			
Charges			
Inventory 8/31/26	3,059.11		
Purchases during year	35,747.78		
Returned Goods	1,110.43		
Receiving&Store Expense (Prorated)	774.66	40,691.98	
Credits			
Raw Material Sales	6,003.12		
Returned Goods	92.95		
Inventory 8/31/27	2,289.28	8,385.35	
Total Raw Material Used in Year's Output			32,306.63
Package Additions:			
Charges			
Mdse. Package Inventory 8/31/26	2,022.22		
Packing Material Inventory 8/31/26	26.98		
Purchases during year:			
Mdse. Packages	4,078.05		
Packing Materials	888.15		
Handling Charges, Soldering, etc.	377.93		
Finishing Dept. Service & Expense	1,960.22		
Receiving & Store Expense (Prorated)	107.62	9,461.17	
Credits			
Mdse. Package Inventory 8/31/27	2,041.37		
" " Sales during year	338.05		
Packing Material Inventory 8/31/27	86.97		
" " Sales during year	79.96	2,546.35	
Total Packing Cost absorbed in Output			6,914.82
Mfg. Service and Expense:			
Service Mfg. Depts.	1,980.24		
Expense " "	589.84		
General Burden	4,632.27	7,202.35	7,202.35
Power Dept.			
Charges			
Fuel Inventory 8/31/26	-		
Fuel Purchases during year	-		
Electricity Purchases	-	-	
Credits			
Misc. Credits		-	-

Charges

Job Order Mdse. Inventory 8/31/26	4.51		
Purchases	473.15		
Service and Expense	294.61	772.27	
Credits			
Job Orders	762.38		
" " Mdse. Inventory 8/31/27	16.40	778.78	
Surplus			6.51

Box Dept.

Charges			
Box Dept. Mdse. Inventory 8/31/26	-		
Purchases	-		
Service and Expense	-	-	
Credits			
Deliveries	-		
Inventory 8/31/27	-	-	
Surplus			-

Cooperage Dept.

Charges			
Inventory 8/31/26	-		
Purchases	-		
Service and Expense	-	-	
Credits			
Deliveries	-		
Inventory 8/31/27	-	-	
Surplus			-

Loss and Gain

Raw Material		138.13	
General			138.13
Grand Total			46,279.16

4434.02 8/31/29
50713 18 P.F. Control

Summary of Manufactured Merchandise Costs.

Raw Materials	32,306.63
Package Additions	6,914.82
Mfg. Service and Expense	7,202.35
Mechanical Dept.	6.51
Box Dept.	-
Cooperage Dept.	-
Raw Material - Loss and Gain	138.13
General " " "	-
Grand Total	46,279.16

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Los Angeles

L. Reese
OCT 3 1927

RECONCILEMENT OF MANUFACTURED MERCHANDISE OUTPUT ACCOUNT

August 31, 1927.

Mfd. Mdse. Invty. Sept. 1, 1926			25,172.73
Mfd. Mdse. Output		46,279.16	
Mfd. Mdse.	1,015.95		
" " Purchases	899.55	11,915.50	44,363.66
	1915 50 3990. 23 5905.73		70,536.39
Less:			
Cost of Sales to San Francisco			3,990.23
Manufactured Mdse. Invty. Aug. 31, 1927			16,158.05
			20,148.28
Cost of Mfd. Mdse. Sold			50,388.11
" " Unmfd Mdse Sales			4140.23
" " S W Mfd Mdse "			2976.62
" " M V " " "			6152.01
" " ODP Lead "			1317.02
" " Linseed Oil			5160.47
" " Incidentals			2.51
" " Crates & Drums			183.00
Total Cost			70,314.97

THE MARTIN-SENOUR COMPANY - LOS ANGELES, CALIF.

DEPRECIATION STATEMENT OF PLANT SEPTEMBER 1, 1926 - AUGUST 31, 1927.

L. Rue
SEP 23 1927

	Balance 8/31/26	Additions During Year	Deductions During Year	Net Balance 8/31/27	Rate of Depreciation	Amount Deprec:
and	-	-	-	-	-	$
ilding	-	-	-	-	-	-
chinery & Fixtures	5,573.43	24.99	-	5,598.42	5%	314
orage Tanks	-	-	-	-	-	-
fice Fur. & Fix.	1,186.23	-	-	1,186.23	10%	118
to Trucks	-	-	-	-	-	-
tomobiles	889.08	-	344.32	544.76	1/36th	440
Totals	7,648.74	24.99	344.32	7,329.41		873

RETURN TO
COMPTROLLER'S

0007-SWP-000130248

THE MARTIN-[redacted] CO.

Los Angeles

STATEMENT OF DEPRECIATION AND REPAIRS

Sept. 1, 1926 - Aug. 31, 1927.

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Depreciation - Paint Machinery & Fixtures	314.83	
- Office Furniture & Fixtures	118.62	
- Automobiles	440.00	
Total Depreciation		873.45
Factory Maintenance - 4A Building	26.67	
- 11B2 "B" Department	101.96	
- 11C2 "C" "	17.49	
- 11L2 "L" "	7.58	
- 170 Finishing Department	42.21	
Total Maintenance		195.91
		1,069.36

THE MARTIN-SENOUR CO.

Los Angeles

OCT 11 1927

ROGERS BRUSHING LACQUER

TRADING AND PROFIT AND LOSS STATEMENT

August 31, 1927.

Gross Sales	$5,012.62	
Cost of Sales	2,051.25	
% to Net Sales	40.92%	
Total Gross Profit		2,961.37
% to Net Sales		59.08%

THE MARTIN-SENOUR CO.

OCT 11 1927

Los Angeles

PROXOID

TRADING AND PROFIT AND LOSS STATEMENT

August 31, 1927.

Gross Sales	$108.68	
Cost of Sales	81.53	
% to Net Sales	7.50%	
Total Gross Profit		27.15
% to Net Sales		24.98%