

Philadelphia, Pa.
September 23, 1940.

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of September 16 were read and approved.

On motion, duly made and seconded, it was decided to recommend that Mr. Timothy Mahoney, an employee who is 67 years old, be placed on a pension, effective October 1, at the rate of approximately \$15.00 per month, and that the matter be referred to New York for their customary action.

Mr. Reeves reported that there was a small fire last week at our factory while they were manufacturing beiled oil dryer, and that the total damage would be in the neighborhood of \$500.00, which is fully covered by insurance.

Mr. Reeves also reported that the flood lighting suggested by Mr. Rockwell because of present war conditions is now about 80% completed.

Mr. Wilson reported that the Argentine seed market broke over the weekend to a low price of 7½¢ per bushel which ought to help us considerably whenever we get our present high-priced seed stock used up in another month or so.

The regular report of shipments for the week ending September 20 and also the report of deliveries to the National Lead branches in August were submitted.

The purchase of a 1941 Plymouth Touring Sedan for the head of our Advertising Department, Mr. J. W. McArthur, at a net cost not to exceed \$300.00 but including the trade-in of the old car, was approved and forwarded to New York for their attention in the regular way.

Mr. Gardiner mentioned his appointment as chairman of the sub-committee of the National Lead Company's Oxide Committee dealing with protective coatings.

There being no further business, upon motion the meeting adjourned.


Secretary.