

VICTOR DIVISIONS AND CONSOLIDATED SUBSIDIARIES

PROFIT AND LOSS STATEMENT FOR MONTH ENDED SEP. 30, 1968

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	2,102,963	2,213,698	2,102,963	2,213,698
Direct Ships. - OEM Service	403,906CR	460,780CR	403,906CR	460,780CR
Direct Ships. - After-market	3,887CR		3,887CR	
Direct Ships. - OEM Production				
Platka				
Interplant - Parts Co.	403,150CR	424,989CR	403,150CR	424,989CR
Interplant - Further Mfg.	73,325CR	87,604CR	73,325CR	87,604CR
Scrap Sales	29,703CR	16,930CR	29,708CR	16,930CR
NET SHIPMENTS	1,188,986	1,223,393	1,188,986	1,223,393
License Fees				
NET SALES	1,188,986	1,223,393	1,188,986	1,223,393
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,948,770	2,005,689	1,948,770	2,005,689
Direct Ships. - OEM Service	384,498CR	383,840CR	384,498CR	383,840CR
Direct Ships. - After-market	3,183CR		3,180CR	
Direct Ships. - OEM Production				
Platka				
Interplant - All	476,475CR	512,593CR	476,475CR	512,593CR
Manufacturing Variances	67,660	81,493	67,660	81,493
Engineering Expense	49,159	59,830	49,159	59,830
Engineering Expense - Recouped	45,017CR	41,986CR	45,017CR	41,986CR
Product R & E Expense	5,040	4,830	5,040	4,830
Product R & E Expense - Recouped	4,511CR	4,402CR	4,511CR	4,402CR
Warranty Policy - Adjustments	194		194	
Warranty Policy - Recouped	611CR		611CR	
Plant Accounting Expense	54,076	71,048	54,076	71,048
Plant Accounting Expense - Redistributed	2,141	1,035	2,141	1,085
Plant Accounting Expense - Recouped	50,128CR	56,461CR	50,128CR	56,461CR
TOTAL COST OF SALES	1,162,620	1,224,692	1,162,620	1,224,692
GROSS INCOME	26,366	1,298CR	26,366	1,298CR
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	4,354CR		4,354CR	
Cash Discount on Purchases	9,453	8,167	9,453	8,167
Cash Discount on Sales	478CR	709CR	478CR	709CR
Capital Gains or (Losses)				
Other Income (Net)	2,805	2,816	2,808	2,816
Total Misc. Income (Net)	7,439	10,274	7,439	10,274
TOTAL INCOME	33,805	8,970	33,805	8,976
SELLING EXPENSE	57,162	2,250	57,162	2,250
GENERAL AND ADM. EXPENSE	39,578	4,486	39,578	4,485
INTEREST EXPENSE		4,860		4,860
INCOME BEFORE REDIST. EXP. & INCOME TAXES	62,934CR	2,625CR	62,934CR	2,625CR
Division Office Charge		109,000CR		109,000CR
General Office Charge	22,361CR	18,110CR	22,351CR	18,110CR
State & Local Income Taxes		271CR		271CR
INCOME BEFORE F.I.T. - PER BOOKS	85,295CR	130,006CR	85,295CR	130,006CR
Federal Income Taxes - (Note)				
NET INCOME AFTER F.I.T.	85,295CR	130,006CR	85,295CR	130,006CR
% of Income Before F.I.T. to Net Sales	7.2CR	10.6CR	7.2CR	10.6CR
% of Net Income After F.I.T. to Net Sales	7.2CR	10.6CR	7.2CR	10.6CR

VPD-153-0001294

DANA-240