Minutes of Regular Meeting of the Board of Directors of National Lead Company held at 111 Broadway, New York City, on Thursday, June 17, 1926, at 10 o'clock A.M.

Present: Messrs. Beale, Beschorman, Brodrick, Carter, Cornish, Field, Gregg, McCarty, Rockwell, Sidford, Taylor and Wettstein.

Absent: Messrs. Carpenter, Dorsey and Thompson.

The minutes of the regular meeting held May 20, 1926, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved.

RESOLVED, that the following actions of the Executive Committee be and they hereby are approved.

Approving expenditure of	$4,000.	by National Lead & Oil Co., of Pa., for purchase and installation of six additional test bottoms for Oxide Department at its Sterling Works.
Appropriating	$2,895.	for purchase and installation of new 100,000 gallon oil storage tank at Hirst & Begley Linseed Works.

Granting a pension of $60. a month effective June 1, 1926, to Albert W. Wysocki, former employee of Jewett Works, Atlantic Branch.

Authorizing continuation of pension of $30. a month to Mary Ann Bateman for the period July 1, 1926, to June 30, 1927.

RESOLVED, that the affixing of the seal of the Company to the following documents be and it hereby is approved and confirmed.

Chicago Branch	Certified copy of Directors' resolution of May 20, 1926, authorizing E. A. de Campi to draw against bank account of Chicago Branch with Continental Commercial National Bank.
St. Louis Branch	Lease in duplicate from International Building Company dated May 14, 1926, covering office space in International Life Building, St. Louis, for the term of two years beginning June 1, 1926, at a yearly rental of $22,560.

General Office	General Release in Admiralty to Cunard Steamship Company, Ltd., in triplicate, in re loss of eighty pigs of tin ex-S.S. Scythia from Liverpool, May, 1926. Power of attorney dated May 21, 1926, for renewal of registration of Uraguayan Trade Mark No. 6184. Proxy of National Lead Company for Annual Stockholders Meeting of Titanium Pigment Co., Inc., to be held June 7, 1926. Final Federal Income Tax Return of National Lead Company for calendar year 1925.
Ohio Branches	Annual Report to Ohio Tax Commission.
St. Louis S. & R. Works	Grant of easement to Union Electric Light & Power Company dated June 15, 1926, for power line over lots 9 and 12 of subdivision of U. S. survey No. 3092, St. Francois County, Mo.
Atlantic Branch	Agreement with Carbofractor Corporation dated June 16, 1926, in duplicate, in re installation of additional Carbofractor equipment at Crooke Works, Atlantic Branch.

The following minute on the death of Hugh J. McBirney, prepared by Mr. Rockwell, was unanimously adopted:

Hugh Johnston McBirney, Assistant Manager of the Chicago Branch, passed away in Chicago on May 29th, 1926, and was buried at Lake Forest, Ill. He is survived by his wife and two daughters, Mrs. J. T. Ryerson and Mrs. H. B. Stimson.

Mr. McBirney was born in Cincinnati, January 19th, 1853. He attended Yale University, taking a prominent part in athletics and was graduated in 1875.

In 1879, Mr. McBirney went to Chicago, and was one of the founders of the McBirney & Johnston White Lead Company. In 1885 the Company consolidated with the Southern White Lead Company of St. Louis, of which Mr. McBirney became Secretary.

In 1894, Mr. McBirney was made Assistant Manager of the Chicago Branch of the National Lead Company, which position he held until the time of his death. From the time the mixed metal business was started in Chicago, Mr. McBirney had charge of it and guided its destiny.

Besides his business activities Mr. McBirney had many civic interests, which have contributed not a little to the development of the City of Chicago. He was at one time president of the University Club, Onwentsia Club, and the Chicago Lying-In Hospital and a member of the Cliff Dwellers and Yale Clubs, taking an active part in the development and conduct of these and other civic enterprises.

Mr. McBirney had a very wide acquaintance in Chicago and leaves a host of friends. He was a man of genial and even tempered disposition, being always willing and ready to help and assist in a generous way those in need.

Mr. McBirney's loss will be keenly felt by his friends, fellow workers, and business associates.

RESOLVED, that the following be and they hereby are appointed officials of the Chicago Branch of the Company according to the office set opposite their respective names, with all the powers and duties incident to such offices as heretofore prescribed by resolutions of this Board or of the Executive Committee:

Eliodoro A. de Campi, Assistant Manager
Frank A. Gregory, Jr. Assistant Manager
George J. Tehle, Comptroller
Grover Emond, Assistant Comptroller.

RESOLVED, that effective June 21, 1926, and superseding all previous authorizations, the following be and they hereby are authorized to sign and countersign all checks against the bank account of National Lead Company, Chicago Branch, with Continental Commercial National Bank: for signature, Charles E. Field as Manager, Eliodoro A. de Campi as Assistant Manager and Frank A. Gregory, Jr. as Assistant Manager, any one of them; and for countersignature, George J. Tehle as Comptroller and Grover Emond as Assistant Comptroller, either one of them.

RESOLVED, that Dwight R. Norris be and he hereby is appointed Manager of the Traffic Department in succession to W. S. Mellen, deceased.

RESOLVED, that the proposed expenditure of the sum of $161,109. by National Lead & Company of Pennsylvania for extensions and improvement to Oxide Department, power improvement for White Lead Department and power improvement for Oxide Department at its Sterling Works, in conformity with letter of Mr. W. N. Taylor, President, dated April 12, 1926, be and it hereby is approved.

RESOLVED, that the sum of $4500. be and it hereby is appropriated for building new arches and other brick work and for replacing furnace pans for No. 3 and No. 4 mechanical oxide furnaces at St. Louis Lead & Oil Works, St. Louis Branch, in conformity with letter of Mr. George B. Gilmore, Superintendent, dated June 4, 1926.

RESOLVED, that the sum of $675. be and it hereby is appropriated for erection of new elevator gates on oxide mill freight elevator and white lead mill elevator at St. Louis Lead & Oil Works, St. Louis Branch, in conformity with letter of Mr. George B. Gilmore, Superintendent, dated June 4, 1926.

RESOLVED, that the sum of $1600. be and it hereby is appropriated for repairs to deck lighter "Dutch Boy", Atlantic Branch, in conformity with letter of Mr. H. G. Sidford, Manager, dated May 28, 1926.

RESOLVED, that the sum of $1250. be and it hereby is appropriated for purchase and installation of new oil press to replace old at Atlantic Works, Atlantic Branch, in conformity with letter of Mr. H. G. Sidford, Manager, dated June 14, 1926.

RESOLVED, that the proposed expenditure of the sum of $1220.56 by John T. Lewis & Bros. Co., in addition to allowance for old battery replaced, for new battery for Commercial electric truck at its Philadelphia plant, in conformity with letter of Mr. Edward F. Beale, President, dated June 4, 1926, be and it hereby is approved.

RESOLVED, that the officers of the Company be and they hereby are authorized and directed to contribute the sum of approximately $5000. toward the expenses of certain further research on the subject of lead poisoning to be conducted under the auspices of Harvard University Medical School, as proposed in letter of Dr. Joseph C. Aub dated March 19, 1926, payable either forthwith or at the approximate rate of $2500. per year as may be called for.

RESOLVED, that the officers of the Company be and they hereby are authorized and directed to contribute the sum of $100. toward the proposed budget of Manufacturing Chemists Association of the United States for the year ending May 31, 1927.

RESOLVED, that the officers of the Company be and they hereby are authorized and directed to contribute the sum of $500. a year toward the work of National Industrial Conference Board for the three years beginning July 1, 1926.

RESOLVED, that the action of the officers of the Company in acquiring in its name a sustaining membership in the National Safety Council for the year ending May 15, 1927, at an expense in dues for such membership of $1000., be and it hereby is approved.

RESOLVED, that effective June 18, 1926, all checks, drafts or other debit orders against the account of this corporation with Guaranty Trust Company of New York, London, be authorized by the signatures of the President or a Vice President or an Acting Vice President with the Treasurer or an Assistant Treasurer, all cable instructions to be transmitted through Guaranty Trust Company, New York, over the signatures above specified.

RESOLVED, that the concentration of the business of National Lead Company of Massachusetts and of Chadwick-Boston Lead Company as proposed by the Special Committee appointed at the March meeting of this Board and embodied in memorandum dated June 3, 1926, be and it hereby is generally approved, the working out of details to be in the hands of Mr. A. H. Brodrick.

RESOLVED, that the next meeting of this Board be held July 29, 1926, at the usual hour and place.

On motion the meeting then adjourned.

Secretary.