

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

UNCOLLECTIBLE ACCOUNTS

BENSEN BOND PAINT COMPANY \$ 212.55

ORIGINAL BALANCE \$228.55, COLLECTED 7% - \$16.00. THERE IS A LARGE TAX CLAIM PENDING AND IT IS DOUBTFUL IF ANYTHING FURTHER WILL BE RECOVERED.

BLUE RIBBON PAINT COMPANY 50.33

ORIGINAL BALANCE \$102.33, COLLECTED 51% - \$52.00. PLACED IN COLLECTOR'S HANDS FEBRUARY 1940. SUED IN APRIL AND SECURED A JUDGEMENT. SHOULD RECOVER A SUBSTANTIAL PART OF BALANCE.

EDWARD C. BUNCK 152.39

THIS IS THE ORIGINAL BALANCE DATING FROM OCTOBER 1938. BUSINESS WAS INCORPORATED AS OF JULY 1, 1940 AND IS MAKING PROGRESS. CORPORATION ASSUMED ALL LIABILITIES OF THE INDIVIDUAL. SHOWED A PROFIT FOR 1939 OF \$769.79 COMPARED WITH A LOSS FOR 1938 OF \$9,633.22.

FREDERICK DOPHEIDE 58.50

ORIGINAL BALANCE \$158.50, COLLECTED 63% - \$100.00. COLLECTION AGENCY ADVISED SUIT ON NOVEMBER 1ST, 1940, MR. STOLTE AUTHORIZED SAME. HIS FINANCIAL CONDITION SHOWS ABILITY TO PAY.

JOSEPH FIALA, INC. 127.33

ORIGINAL BALANCE \$149.80, COLLECTED 15% - \$22.47. FURTHER RECOVERY MAY BE EXPECTED, PROBABLY ANOTHER 15%.

LAWRENCE PAINT & PAPER COMPANY 757.70

ORIGINAL BALANCE \$841.88, COLLECTED 10% - \$84.18. HAVE BEEN PETITIONED INTO BANKRUPTCY IN NOVEMBER 1940 AND IT IS VERY DOUBTFUL THAT ANY FURTHER DIVIDENDS WILL BE PAID.

LONG PAINT & WALLPAPER COMPANY 186.75

- ORIGINAL BALANCE. STORE CLOSED MAY 1940. INVOLUNTARY BANKRUPTCY IN JUNE 1940. NO ASSETS FOUND. PROBABLY A COMPLETE LOSS.

REALTY PAINT & WALLPAPER COMPANY 150.11

ORIGINAL BALANCE. MADE AN ASSIGNMENT FOR THE BENEFIT OF CREDITORS AND THE TRUSTEE REPORTS VERY LITTLE POSSIBILITY OF A DIVIDEND

TOTAL \$ 1,695.66