

INTERNATIONAL SMELTING AND REFINING COMPANY
Portland Cement Works
SECONDARY METALS DEPARTMENT
NET INCOME - SEVEN MONTHS ENDED JULY 31ST 1937

	<u>July 1937</u>	<u>Seven Months 1937</u>
Copper Deliveries:		
<u>Pounds</u>	<u>2,423,988</u>	<u>46,510,813</u>
<u>Proceeds</u>	<u>\$398,462.75</u>	<u>\$6,510,735.45</u>
<u>Cost</u>	<u>346,147.04</u>	<u>6,397,375.35</u>
<u>Profit or Loss - Copper</u>	<u>\$ 12,314.81</u>	<u>\$ 111,359.90</u>
Profit or Loss - By-Products:		
<u>Tin</u>	<u>9,391.17</u>	<u>69,609.79</u>
<u>Solder Metal</u>	<u>853.32</u>	<u>26,230.65</u>
<u>Sink Dust</u>	<u>1,571.30</u>	<u>12,729.38</u>
<u>Sink Residue</u>	<u>790.63</u>	<u>3,373.69</u>
<u>Lead Sulphate</u>	<u>54.28</u>	<u>2,564.90</u>
<u>Scrap Lead</u>	<u>1.07</u>	<u>407.58</u>
<u>Gross Profit or Loss</u>	<u>\$ 24,978.97</u>	<u>\$ 122,607.97</u>
<u>Deduct:</u>		
<u>Administrative</u>	<u>\$ -</u>	<u>\$ 33,135.06</u>
<u>Selling Commissions</u>	<u>3,361.75</u>	<u>59,751.54</u>
	<u>\$ - 3,361.75</u>	<u>\$ 56,389.79</u>
<u>Net Profit or Loss</u>	<u>\$ 21,617.22</u>	<u>\$ 66,218.18</u>
Copper - <u>Proceeds per lb.</u>	<u>14.79¢</u>	<u>13.99¢</u>
<u>Cost per lb.</u>	<u>14.28¢</u>	<u>13.75¢</u>
<u>Profit or Loss per lb.</u>	<u>.50¢</u>	<u>.24¢</u>

Original - Mr. F. Laist
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copy - Mr. W. K. Daly

August 23, 1937