WALL STREET JOURNAL
June 17, 1935

Monsanto Chemical Calls All Outstanding 5½% Bonds

ST. LOUIS—At a meeting of directors of Monsanto Chemical Co. all outstanding 5½% bonds of the company in the amount of $913,000, due in 1942, were called for redemption on August 20, 1935. The board also authorized corporate action to be taken to redeem all outstanding preferred stocks of the Wilckes, Martin & Wilckes Co., the Provident Chemical Works and the Iliff-Bruff Chemical Co.; these three companies being former subsidiaries of the Swann Corp. The Swann Corp. was merged into Monsanto Chemical on May 7, 1935.

The balance sheet of Swann Corp. as of December 31, 1934, lists preferred stock of the subsidiaries as follows:

Provident Chemical Works 1,354 shares of preferred at $100 ($135,400).

Iliff-Bruff Chemical Co. 682 shares $7 cumulative preferred, no par value, $68,200.

Wilckes, Martin & Wilckes Co. 5,000 shares $6 cumulative preferred, no par value, $500,000.

The aggregate value of the preferred stock of the three subsidiaries is listed at $703,600.

DSW 331320

STLCOPCB4056100