

NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of February 1937	Month of January, 1937	Two Months ended Feb. 28, 1937	Two Months ended Feb. 29, 1936
<u>LEAD REFINING DEPARTMENT:</u>				
Gross Profit	\$ 5,000	\$ 7,418	\$ 2,418	\$ 12,049
Depreciation	<u>1,135</u>	<u>982</u>	<u>2,117</u>	<u>2,572</u>
Net Income	<u>\$ 3,865</u>	<u>\$ 8,400</u>	<u>\$ 4,535</u>	<u>\$ 9,477</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$210,221	\$212,183	\$422,404	\$418,349
Cost of Sales	<u>231,178</u>	<u>246,744</u>	<u>477,922</u>	<u>467,360</u>
Income - Before Depreciation	\$ 20,957	\$ 34,561	\$ 55,518	\$ 49,011
Depreciation	<u>3,668</u>	<u>3,871</u>	<u>7,539</u>	<u>7,711</u>
Net Income	<u>\$ 24,625</u>	<u>\$ 38,432</u>	<u>\$ 63,057</u>	<u>\$ 56,722</u>
Pounds Zinc Oxide Sold	4,016,805	4,167,350	8,174,155	8,399,350
Sales Price	5.227¢	5.091¢	5.168¢	4.981¢
Cost of Sales	5.878¢	6.014¢	5.939¢	5.656¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 60,181	\$ 70,329	\$130,510	\$138,725
Cost of Sales	<u>63,078</u>	<u>68,022</u>	<u>131,100</u>	<u>130,481</u>
Income - Before Depreciation	\$ 2,897	\$ 2,307	\$ 590	\$ 8,244
Depreciation	<u>2,148</u>	<u>2,392</u>	<u>4,540</u>	<u>4,529</u>
Net Income	<u>\$ 5,045</u>	<u>\$ 85</u>	<u>\$ 5,130</u>	<u>\$ 3,715</u>
Pounds White Lead Sold	999,100	1,112,850	2,111,935	1,670,910
Sales Price	5.943¢	5.991¢	5.979¢	5.618¢
Cost of Sales	6.097¢	6.017¢	5.997¢	4.951¢