

To: interior@bulletinintelligence.com[interior@bulletinintelligence.com]
From: Getto, Leila
Sent: 2018-03-26T06:00:14-04:00
Importance: Normal
Subject: Out of the Office Re: [EXTERNAL] U.S. Department of the Interior News Briefing for Monday, March 26, 2018
Received: 2018-03-26T06:00:16-04:00

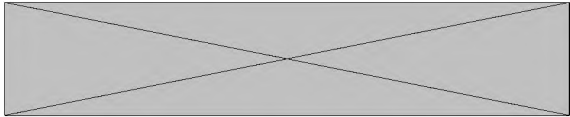
I am out of the office on personal leave until Monday, April 2, 2018. If your message is time sensitive, please call the scheduling office at 202 208 7551 for assistance. Thank you!

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To: leila_getto@ios.doi.gov[leila_getto@ios.doi.gov]
From: Jack Gerard, API
Sent: 2018-03-29T09:27:07-04:00
Importance: Normal
Subject: [EXTERNAL] Tariffs Could Impact U.S. Energy Renaissance
Received: 2018-03-29T09:27:12-04:00

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March 29, 2018

Dear Leila,

The United States is in the midst of an unprecedented and historic [energy renaissance](#) that has driven [job growth](#), benefitted U.S. [consumers and businesses](#), and enhanced national [security](#).

New tariffs on steel and aluminum imports could produce unintended consequences that adversely impact U.S. energy security. Many aspects of natural gas and oil development – including the construction and operation of production facilities onshore and offshore, pipelines, LNG terminals, refineries and petrochemical plants – rely on specialty steel that is not available domestically.

As the Commerce Department and the Office of the U.S. Trade Representative (USTR) work to implement the tariff policy and consider exclusions, let's see what experts have to say about the unique supply chain concerns the U.S. natural gas and oil industry faces.

Forbes contributor [Jude Clemente](#): "Not only are we continually strengthening our position as the world's largest oil and gas producer, but we have a massive pipeline build-out coming to deliver energy across the country and even to support exporting our surplus around the globe to reduce the influence of more risky OPEC and Russia. There are serious concerns about whether U.S. steelmakers would be able to handle higher volumes and produce all grades of steel necessary for industrial production... Such anti-import policies can lead to critical delays and even cancellations for U.S. pipeline projects, holding up hundreds or thousands of miles of new builds."

Washington Examiner - [Mark Perry](#), American Enterprise Institute scholar and University of Michigan professor of economics and finance: "Now there is concern that among the unintended consequences of Trump's ill-conceived tariffs is that it will boomerang by driving up production costs for the nation's oil and gas producers, which will then raise energy costs for American firms and households... [A] decline in U.S. oil production will enable OPEC and Russia to raise world oil prices. In the current political environment, as trade wars with other countries loom on the horizon, a reduction in U.S. oil and gas exports would also represent a major setback in efforts to check Russia's growing economic and political power."

Deseret News (Utah) - [Gary M. Sandquist](#), professor emeritus of the University of Utah and retired U.S. Navy commander: "The market implications are enormous and unknown. In one critical aspect, the system has become vulnerable, and our trade partners could reject U.S. energy exports and turn to other countries for oil, gas, coal and nuclear technology. Hardest hit would be U.S. workers. A dramatic distortion and decline in U.S. energy production would have serious repercussions for consumers, businesses and our nation's economic well-being."

API supports free trade and measures to address market distorting behavior. Through a transparent and flexible [exclusion process](#), that continues to narrow the scope of the impact on the industry and grant relief where our partners work with the US to address overcapacity concerns, the Department of Commerce and USTR can ensure the U.S. oil and natural gas industry has the ability to continue our significant investments in producing, transporting and refining U.S. energy resources, building world-class

infrastructure and creating high-paying American jobs.

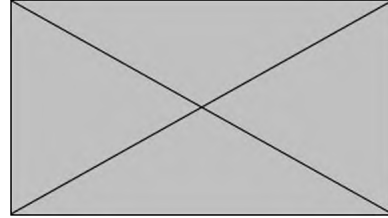
Sincerely,

Jack N. Gerard
President & CEO
API

Innovation, Technology Keep Pipelines Safe

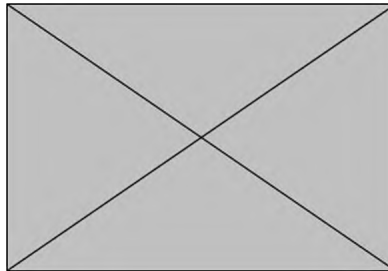
Through advanced technologies and innovative practices, the natural gas and oil industry is good at what it does, which is safely supplying the leading energy sources for the U.S. economy and Americans' modern way of life.

[Learn more about the tools and the processes that sustain pipeline system integrity – directly from a pipeline worker.](#)



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About API:

API is the only national trade association representing all facets of the oil and natural gas industry, which supports 10.3 million U.S. jobs and nearly 8 percent of the U.S. economy. API's more than 625 members include large integrated companies, as well as exploration and production, refining, marketing, pipeline, and marine businesses, and service and supply firms. They provide most of the nation's energy and are backed by a growing grassroots movement of more than 40 million Americans.

To learn more about API and the value of oil and natural gas, please visit API.org.

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