

PROFIT AND LOSS STATEMENT FOR MONTH ENDED

Aug. 31, 1960

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	1,827,403		1,777,803	
Direct Ships. - OEM Production				
Direct Ships. - After-market				
Direct Ships. - OEM Production				
Platka				
Interplant - Parts Co.				
Interplant - Further Mfg.				
Scrap Sales				
NET SHIPMENTS	1,827,403		1,777,803	
License Fees				
NET SALES	1,827,403		1,777,803	
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,077,403		1,077,403	
Direct Ships. - OEM Service				
Direct Ships. - After-market				
Direct Ships. - OEM Production				
Platka				
Interplant - All				
Manufacturing Variances				
Engineering Expense	1,472		11,542	
Engineering Expense - Recouped				
Product R & E Expense				
Product R & E Expense - Recouped				
Warranty Policy - Adjustments				
Warranty Policy - Recouped				
Plant Accounting Expense				
Plant Accounting Expense - Redistributed				
Plant Accounting Expense - Recouped				
TOTAL COST OF SALES	1,088,147		1,527,255	
GROSS INCOME	74,437		250,518	
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	4,350.00		54,703.00	
Cash Discount on Purchases	533		5,137	
Cash Discount on Sales	912.00		8,535.00	
Capital Gains or (Losses)				
Other Income (Net)	7,845		19,000	
Total Misc. Income (Net)	3,212		4,102.00	
TOTAL INCOME	77,649		212,416	
SELLING EXPENSE	2,361		34,362	
GENERAL AND ADMINISTRATIVE EXPENSE	35,135		144,650	
INTEREST EXPENSE				
INCOME BEFORE REDISTRIBUTION AND INCOME TAXES	38,153		33,398	
Division Office Charge				
General Office Charge				
State & Local Income Taxes				
INCOME BEFORE F.I.T. - PER BOOKS	38,153		33,398	
Federal Income Taxes - (Note)	10,080.00		17,428.00	
NET INCOME AFTER F.I.T.	17,073		15,750	
% of Income Before F.I.T. to Net Sales	15.7		1.9	
% of Net Income After F.I.T. to Net Sales	0.3		0.9	

NOTE: F.I.T. indicated for plants or divisions are unrecorded approximations only.

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