INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - JULY 28, 1942

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of June 1942	Month of May 1942	Six Months ended June 30, 1942	Six Months ended June 30, 1941
Tooele Lead Plant	$25,726	$17,851	$126,726	$ 87,462
Tooele Copper Plant	9,172	13,846	44,582	148,655
Tooele Sulphide Concentrator	5,252	3,430	2,904	74,286
Slag Plant	16,308	15,357	84,238	-
Miami Plant	12,000	14,909	56,033	54,127
	$39,610	$30,841	$219,511	$364,530
Deduct:				
Tramway Operations	$ 175	$ 174	$ 957	$ 1,865
Outside Exploration	7,500	8,091	30,614	24,414
Selling Commission	1,996	1,370	12,281	24,113
Shutdown Expenses:				
Oxide Concentrator	645	645	4,180	[illegible]3
	$10,316	$10,280	$ 48,032	$ 49,319
	$29,294	$20,561	$171,479	$314,711
Less Depreciation	17,010	16,430	105,517	122,060
NET INCOME	$12,284	$ 4,131	$ 65,962	$192,651

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