

SCHEDULE III
STATEMENT OF SALES AND COST OF GOODS MANUFACTURED & SOLD

Name of Company: The Martin-Senour Co. Address: 2520 Quarry St., Chicago, Ill.

Name of Plant: The Martin-Senour Co. Address: 2520 Quarry St., Chicago, Ill.

Date Fiscal Year Closes: August 31st.

ITEM	1939 1938	1940 1939	1941 1940
SECTION A - PAINT & PAINT PRODUCTS ONLY:			
1. Materials Consumed	748,711	840,769	997,324
2. Labor	31,280	33,259	39,570
<u>Manufacturing Expense:</u>			
3. Power	13,507	13,954	14,000
4. Fuel	1,372	1,340	2,422
5. Maintenance & Repair of Machinery	4,244	6,528	5,121
6. Superintendence	31,813	34,545	36,480
7. Maintenance of Buildings	1,539	472	1,267
8. Laboratory Research	1,909	4,742	5,374
9. Taxes	7,654	6,181	7,013
10. Insurance	1,036	1,344	2,545
11. Payroll Taxes	5,408	5,726	6,592
12. Depreciation	16,008	17,143	17,365
13. Rent	638	1,472	705
14. Cost of Royalties	-	-	-
15. General Factory Expense	11,442	11,479	12,735
16. Total Manufacturing Expense	99,918	104,802	114,556
17. Factory Administration	11,730	13,393	11,723
17. Bulk Cost (Total of Lines 1,2,16 & 16 1/2)	931,639	992,023	1,163,531
<u>Package and Packaging Cost:</u>			
18. Containers	128,377	128,165	147,658
19. Labels	24,029	22,856	28,653
20. Packing Cases	23,007	24,029	31,063
21. Labor	58,220	62,209	72,338
22. Other Packaging Expense	3,290	2,321	3,068
23. Total Package & Packaging Cost (Total of Lines 18 to 22)	234,923	239,580	282,780
24. Factory Filled Cost (Total of Lines 17 to 23)	1,166,562	1,231,603	1,446,311
25. Net Change in Inventory of Work in Process	(3,396)	4,297	(4,321)
26. Cost of Production (Line 24 adjusted by Line 25)	1,163,166	1,276,200	1,441,990
27. Net Change in Inventory of Finished Goods	10,263	(11,294)	(43,350)
27 1/2. Net adjustment to Paint & Pt Products Cost of Sales	671,539	658,487	745,768
28. Cost of Paint & Pt Products Sold (Line 26 adjusted by Lines 27 & 27 1/2)	1,844,938	1,985,385	2,143,208
29. Net Sales of Paint & Pt Products	2,783,608	2,860,627	3,273,224
30. Gross Margin on Sales of Paint & Pt. Products (Line 29 Minus Line 28)	938,670	975,242	1,129,726
31. Total Gallons & Pounds of Pt. & Pt. Products Produced	1,059,863	1,117,451	1,213,089
32. Total Gallons of Pt & Pt Prod. sold	Not Known	Not Known	Not Known
33. Potential Mill Hours Capacity	"	"	"
34. Actual Plant Hours Worked	2,080	2,080	2,080
SECTION B - ALL OTHER PRODUCTS THAN PAINT:			
35. Cost of Goods sold other than Paint (of our manufacture)			
36. Total cost of goods sold (Line 28 plus Line 35)			
37. Current Working Schedule:			
1 Shifts of B Hours			

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