

To: Pruitt, Scott[Pruitt.Scott@epa.gov]
From: Scott Pruitt
Sent: Mon 10/9/2017 5:53:25 PM
Subject: Fwd: good article
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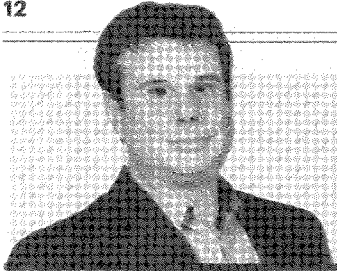
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Begin forwarded message:

From: Mike Ingram <mi@eldoradoholdings.net>
Date: September 29, 2017 at 7:08:12 PM EDT
To: [REDACTED], "wagner.kenneth@epa.gov"
<wagner.kenneth@epa.gov>
Subject: good article

Not only are office rents the highest in the nation, but apartment rentals are as well.

Mike



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MULTIFAMILY

Apartments in Scottsdale, Gilbert are getting pricey

Scottsdale ranks as one of the most expensive U.S. markets for a two-bedroom apartment, and Gilbert is one of the more expensive multifamily markets in the Southwest.

That's according to the latest apartment data from Zumper, a San Francisco-based apartment rental website.

The average rent for a two-bedroom in Scottsdale is \$2,000. That ranks 13th among the 100 U.S. cities examined by Zumper. It's just behind San Diego (\$2,200) and ahead of Fort Lauderdale, Florida, (\$1,900) and Portland, Oregon (\$1,600).

Scottsdale ranks 25th for a one-bedroom with an average rent of \$1,200 per month.

Not surprisingly, San Francisco, New York and Silicon Valley are the most expensive multifamily markets.

A two-bedroom in San Francisco averages \$4,500 per month. It's \$3,400 in New York City.

Back in Arizona, Gilbert has the second

AVERAGE TWO-BEDROOM APARTMENTS RENTS

San Francisco	\$4,500
New York	\$3,400
San Diego	\$2,200
SCOTTSDALE	\$2,000
Fort Lauderdale	\$1,900
Portland	\$1,600
GILBERT	\$1,300
CHANDLER	\$1,170
PHOENIX	\$1,080
MESA	\$970
GLENDALE	\$900
Detroit	\$600
Toledo	\$580

SOURCE:
ZUMPER

\$1K \$2K \$3K \$4K \$5K

most expensive apartment rents averaging \$1,010 for one-bedroom and \$1,300 for a two-bedroom. Gilbert ranks 36th highest for the cost of a one-bedroom.

Chandler ranks 42nd highest for one-bedroom (\$950). A two-bedroom in

Chandler has an average rent of \$1,170, according to Zumper.

Scottsdale and the East Valley cities have higher incomes and education attainment levels than other parts of the region. Those markets also have seen lots of new

apartments built in recent years.

Phoenix is 50th with a one-bedroom renting for \$890 on average and \$1,080 for a two-bedroom.

The city of Phoenix is a sprawling jurisdiction with expensive apartments in downtown Phoenix and in the 24th Street and Camelback Road area and older, cheaper apartments on the west side of town and near Interstate 17.

The cheapest apartment rents in the U.S. are Toledo, Ohio, (\$460 for a one bedroom and \$580 per month for a two-bedroom). Fort Wayne, Indiana, and Detroit, where a two-bedroom rents for \$600, are the next cheapest markets.

Glendale has the cheapest apartment rents on average in the Phoenix area (\$700 for a one-bedroom and \$900 for a two-bedroom). Glendale ranks 75th on the list from the most expensive to cheapest apartment rents.

In Mesa, a two-bedroom rents for \$970. Tempe wasn't in the Zumper report.

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