

To: stephen.m.bowes@exxonmobil.com <stephen.m.bowes@exxonmobil.com>; Cagen,
Stuart Z SHLOIL-SHOIL-SHS <stuart.cagen@shell.com>
From: Russell White <whiter@api.org>
Cc: Clegg, Patsy M SCC-DCS/22 <patsy.clegg@shell.com>; Robin Tillery
<tilleryr@api.org>
Bcc:
Received Date: 2006-07-05 12:05:12 GMT
Subject: Benzene Health Research Consortium - Mid year budget

Steve & Stuart,

Attached is the standard API finance report that is updated every month. I would like to review it with you, show you the "drill down" feature and other quirks, perhaps the week of July 10? Send me you availability.

This report doesn't meet the needs of a multi-year project in several areas (income detail and contingency fund management to name a few) but it does a great job of tracking monthly expenditures and is the authoritative source for current funds available. I think we can simplify budget management if we use it as the core resource and augment it with a few manually maintained spreadsheets. I would like to discuss that possibility when we review the spreadsheets.

>

Russell White

Regulatory and Scientific Affairs

American Petroleum Institute

1220 L Street NW

Washington, DC 20005-4070

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Attachments:

SHS Budget June 30 2006.xls

**American Petroleum Institute
Report Workbook Table of Contents
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006**



37136.62

Report Name	Report Explanation
Statement of Operation s Statement of Operation s Trended by Month Current Month General Ledger Detail YTD General Ledger Detail	

 Zero Suppress



ZeroSupp

6,232,479
30,707
5,107,833
1,093,939

6,232,479
6,232,479

Revenue
7050 Interest Income
7601 Leveraged Research Revenue
7610 Special Solicitations
Total
Revenue

240,127
98,314
98,314

12,096
12,096

1,223
1,223

533
533
-

Operating
Expenses
Salaries
901B Salaries
Employee
benefits &
payroll
taxes
903B Emp. benefits & payroll taxes
Employee
business
expenses
9111 Travel & Entertainment
Other
operating
expenses
9125 Food & Beverage
917B Other operating expenses

American Petroleum Institute
Statement of Operations
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006
DRAFT

Current Month			Year to Date			Total Year	Pending	Executed	Remaining
Actual	Budget	Variance	Actual	Budget	Variance	Budget	Contracts	Contracts	Balance
-	-	-	20,211	495	19,716	10,000			//
-	268,833	(268,833)	-	1,613,000	(1,613,000)	3,226,000			//
-	-	-	1,093,939	-	1,093,939	-			//
-	268,833	(268,833)	1,114,150	1,613,495	(499,345)	3,236,000	-	-	(2,121,850) //
-	4,337	4,337	22,675	22,303	(373)	49,000	-	-	26,325 //
-	4,337	4,337	22,675	22,303	(373)	49,000	-	-	26,325 //
-	531	531	2,834	2,731	(103)	6,000	-	-	3,166 //
-	531	531	2,834	2,731	(103)	6,000	-	-	3,166 //
-	-	-	1,223	-	(1,223)	-	-	-	(1,223) //
-	-	-	1,223	-	(1,223)	-	-	-	(1,223) //
-	-	-	533	-	(533)	-	-	-	(533) //
-	-	-	533	-	(533)	-	-	-	(533) //
-	-	-	-	-	-	-	-	-	- //

 Zero Suppress



ZeroSupp

27,960
100,000
240,127
240,127
15,089,700
116,874
4,000
98,230
15,836,667
1,624,142
2,198,037
418,490
207,957
34,000
(5,448,697)
15,089,700
15,089,700
15,329,826

9941	API Recovered Overhead
9945	API Allocated Costs

**Total
Operating
Expenses**

**Project
Expenses**

X8101	General Account
X8103	Communications
X8104	Legal
X8105	USCHS
X8106	Irons-Field
X8107	Applied Health Sciences
X8108	Fudan University
X8109	Scientific/Ethics Panels
X8110	QA/QC Support
X8199	Prior Year Commitments

**Total
Project
Expenses**

**Total
Expenses**

American Petroleum Institute
Statement of Operations
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006
DRAFT

Current Month			Year to Date			Total Year	Pending	Executed	Remaining	
Actual	Budget	Variance	Actual	Budget	Variance	Budget	Contracts	Contracts	Balance	
-	1,239	1,239	6,349	6,372	23	14,000	-	-	7,651	//
-	4,167	4,167	20,833	25,000	4,167	50,000	-	-	29,167	//
-	10,273	10,273	54,448	56,406	1,958	119,000	-	-	64,552	//
-	-	-	-	38,958	38,958	38,958	-	38,958	-	//
-	-	-	-	2,000	2,000	2,000	-	-	2,000	//
3,729	-	(3,729)	11,860	36,295	24,435	36,295	-	10,050	14,385	//
-	-	-	2,000,000	5,632,889	3,632,889	5,632,889	-	2,570,889	1,062,000	//
-	-	-	131,000	628,714	497,714	628,714	-	235,714	262,000	//
31,008	-	(31,008)	185,277	905,010	719,733	905,010	-	171,733	548,000	//
-	-	-	-	157,830	157,830	157,830	-	102,830	55,000	//
2,400	-	(2,400)	7,600	90,652	83,052	90,652	-	16,652	66,400	//
-	-	-	-	17,000	17,000	17,000	-	-	17,000	//
-	-	-	-	(2,724,348)	(2,724,348)	(2,724,348)	-	-	(2,724,348)	//
37,137	-	(37,137)	2,335,737	4,785,000	2,449,263	4,785,000	-	3,146,826	(697,563)	//
37,137	10,273	(26,863)	2,390,185	4,841,406	2,451,221	4,904,000	-	3,146,826	(633,011)	//

 Zero Suppress



ZeroSupp
(9,097,347)

**Net
Income**

American Petroleum Institute
Statement of Operations
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006
DRAFT

Current Month			Year to Date			Total Year	Pending	Executed	Remaining
Actual	Budget	Variance	Actual	Budget	Variance	Budget	Contracts	Contracts	Balance
\$ (37,137)	\$ 258,560	\$ (295,697)	\$ (1,276,035)	\$ (3,227,910)	\$ 1,951,875	\$ (1,668,000)	\$ -	\$ (3,146,826)	(2,754,860)
			Beginning year fund 3,298,248 balance						
			- Net Transfers						
			Current fund 2,022,213 balance						

 Zero Suppress



ZeroSupp

60,918
8,065,000
2,187,878

10,313,796
10,313,796

403,301
165,653
165,653

20,400
20,400

2,447
2,447

1,065
1,065
-

Revenue
7050 Interest Income
7601 Leveraged Research Revenue
7610 Special Solicitations
Total
Revenue

Operating
Expenses
Salaries
901B Salaries
Employee
benefits &
payroll
taxes
20,400
903B Emp. benefits & payroll taxes
Employee
business
expenses
2,447
9111 Travel & Entertainment
Other
operating
expenses
1,065
9125 Food & Beverage
917B Other operating expenses

American Petroleum Institute
Trended Statement of Operations
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006

DRAFT

January	February	March	April	May	June	Year to Date Actual	Year to Date Budget	January	February	March	April	May
-	-	-	20,211	-	-	20,211	495	-	-	-	495	-
-	-	-	-	-	-	-	1,613,000	268,833	268,833	268,833	268,833	268,833
(400,000)	-	400,000	-	1,093,939	-	1,093,939	-	-	-	-	-	-
(400,000)	-	400,000	20,211	1,093,939	-	1,114,150	1,613,495	268,833	268,833	268,833	269,329	268,833
1,173	5,719	5,578	7,052	3,152	-	22,675	22,303	4,715	3,103	2,453	4,186	3,509
1,173	5,719	5,578	7,052	3,152	-	22,675	22,303	4,715	3,103	2,453	4,186	3,509
147	715	697	882	394	-	2,834	2,731	577	380	300	513	430
147	715	697	882	394	-	2,834	2,731	577	380	300	513	430
-	-	22	1,201	-	-	1,223	-	-	-	-	-	-
-	-	22	1,201	-	-	1,223	-	-	-	-	-	-
-	109	423	-	-	-	533	-	-	-	-	-	-
-	-	533	-	-	-	533	-	-	-	-	-	-
-	109	(109)	-	-	-	-	-	-	-	-	-	-



June	July	August	September	October	November	December	Total Year Budget	
-	1,084	4,439	-	2,114	-	1,868	10,000	⧸
268,833	268,833	268,833	268,833	268,833	268,833	268,833	3,226,000	⧸
-	-	-	-	-	-	-	-	⧸
268,833	269,917	273,272	268,833	270,947	268,833	270,701	3,236,000	⧸
4,337	3,109	5,891	3,339	4,806	7,567	1,986	49,000	⧸
4,337	3,109	5,891	3,339	4,806	7,567	1,986	49,000	⧸
531	381	721	409	588	927	243	6,000	⧸
531	381	721	409	588	927	243	6,000	⧸
-	-	-	-	-	-	-	-	⧸
-	-	-	-	-	-	-	-	⧸
-	-	-	-	-	-	-	-	⧸
-	-	-	-	-	-	-	-	⧸
-	-	-	-	-	-	-	-	⧸

 Zero Suppress



ZeroSupp

47,070
166,667
403,301
403,301
19,026,474
116,874
6,000
132,607
20,898,667
2,148,142
3,085,583
473,490
287,157
51,000
(8,173,045)
19,026,474
19,026,474
19,429,776

9941	API Recovered Overhead
9945	API Allocated Costs

**Total
Operating
Expenses**

**Project
Expenses**

X8101	General Account
X8103	Communications
X8104	Legal
X8105	USCHS
X8106	Irons-Field
X8107	Applied Health Sciences
X8108	Fudan University
X8109	Scientific/Ethics Panels
X8110	QA/QC Support
X8199	Prior Year Commitments

**Total
Project
Expenses**

**Total
Expenses**

**American Petroleum Institute
Trended Statement of Operations
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006**

DRAFT

						Year to Date	Year to Date					
January	February	March	April	May	June	Actual	Budget	January	February	March	April	May
328	1,601	1,562	1,975	883	-	6,349	6,372	1,347	887	701	1,196	1,003
4,167	4,167	4,167	4,167	4,167	-	20,833	25,000	4,167	4,167	4,167	4,167	4,167
5,814	12,312	12,449	15,277	8,596	-	54,448	56,406	10,807	8,536	7,620	10,061	9,108
-	-	-	-	-	-	-	38,958	38,958	-	-	-	-
-	-	-	-	-	-	-	2,000	2,000	-	-	-	-
-	-	5,776	2,356	-	3,729	11,860	36,295	36,295	-	-	-	-
-	-	-	2,000,000	-	-	2,000,000	5,632,889	5,632,889	-	-	-	-
-	-	131,000	-	-	-	131,000	628,714	628,714	-	-	-	-
-	-	73,855	35,436	44,978	31,008	185,277	905,010	905,010	-	-	-	-
-	-	-	-	-	-	-	157,830	157,830	-	-	-	-
-	-	2,800	-	2,400	2,400	7,600	90,652	90,652	-	-	-	-
-	-	-	-	-	-	-	17,000	17,000	-	-	-	-
-	-	-	-	-	-	-	(2,724,348)	(2,724,348)	-	-	-	-
-	-	213,431	2,037,792	47,378	37,137	2,335,737	4,785,000	4,785,000	-	-	-	-
5,814	12,312	225,880	2,053,069	55,973	37,137	2,390,185	4,841,406	4,795,807	8,536	7,620	10,061	9,108



June	July	August	September	October	November	December	Total Year Budget	
1,239	888	1,683	954	1,373	2,162	567	14,000	⧸
4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000	⧸
10,273	8,545	12,462	8,868	10,934	14,822	6,964	119,000	⧸
-	-	-	-	-	-	-	38,958	⧸
-	-	-	-	-	-	-	2,000	⧸
-	-	-	-	-	-	-	36,295	⧸
-	-	-	-	-	-	-	5,632,889	⧸
-	-	-	-	-	-	-	628,714	⧸
-	-	-	-	-	-	-	905,010	⧸
-	-	-	-	-	-	-	157,830	⧸
-	-	-	-	-	-	-	90,652	⧸
-	-	-	-	-	-	-	17,000	⧸
-	-	-	-	-	-	-	(2,724,348)	⧸
-	-	-	-	-	-	-	4,785,000	⧸
10,273	8,545	12,462	8,868	10,934	14,822	6,964	4,904,000	⧸

 Zero Suppress

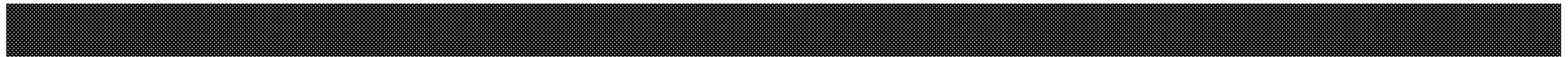


ZeroSupp
(9,115,980)

**Net
Income**

**American Petroleum Institute
Trended Statement of Operations
Benzene Health Research (SP5200X81)
Period Ended June 30, 2006**

DRAFT



January	February	March	April	May	June	Year to Date Actual	Year to Date Budget	January	February	March	April	May
(405,814)	(12,312)	174,120	(2,032,857)	1,037,966	(37,137)	\$ (1,276,035)	\$ (3,227,910)	\$ (4,526,973)	\$ 260,297	\$ 261,213	\$ 259,267	\$ 259,725

Beginning
year fund
3,298,248 balance

- Net Transfers
Current fund
2,022,213 balance



June	July	August	September	October	November	December	Total Year Budget
\$ 258,560	\$ 261,373	\$ 260,810	\$ 259,965	\$ 260,013	\$ 254,011	\$ 263,738	\$ (1,668,000)

General Ledger Detail - Grouped by Account

Benzene
 Health
 Research
 (SP5200X8
 1)
Dept:
Start Date: 06/01/06
End Date: 06/30/06

	Fund	Dept	Activity	Acct	Date	Amount	Batch Description	Line Item Description	Journal
9091 - Law Fees						3,728.72			
	SP	5200	X8104	9091	6/16/2006	3,114.03	Purchases	Cont# 2005101580	PMTRX
	SP	5200	X8104	9091	6/26/2006	614.69	Purchases	Cont# 2005101580	PMTRX
9094 - Studies, Research & Analysis						33,407.90			
	SP	5200	X8107	9094	6/8/2006	31,007.90	Purchases	Cont#2004101153	PMTRX
	SP	5200	X8109	9094	6/16/2006	2,400.00	Purchases	Period:- 061406	PMTRX
						37,136.62			

Vendor	Invoice #	JE #
Steptoe & Johnson LLP	2181583	89155
Steptoe & Johnson LLP	2183513	89441
Applied Health Sciences, Inc.	1068-0605	88880
Jerry M. Rice ,PhD	2006 API 3	89169

General Ledger Detail - Grouped by Account

Dept: Benzene
 Health
 Research
 (SP5200X8
 1)
 Start Date: 01/01/06
 End Date: 06/30/06

	Fund	Dept	Activity	Acct	Date	Amount	Batch Description	Line Item Description
7050 - Interest Income						(20,211.34)		
	SP	5200	X8100	7050	4/21/2006	(20,211.34)		Qtrly RASA Interest
7610 - Special Solicitations						(1,093,939.00)		
	SP	5200	X8100	7610	1/1/2006	400,000.00	2005 Benzene	2005 Unshipped CGI Invoices
	SP	5200	X8100	7610	3/31/2006	(400,000.00)	CGI BatchID = 8904	Mar06-Orders Upload
	SP	5200	X8100	7610	5/31/2006	(1,093,939.00)	CGI BatchID = 9094	May06-Orders Upload
901B - Salaries						22,675.06		
	SP	5200	X8100	901B	1/31/2006	1,172.66	JAN 2006 RASA ALLOCATIONS	Jan Allocations
	SP	5200	X8100	901B	2/28/2006	5,719.44	FEB 2006 RASA ALLOCATIONS	Feb06 Allocations
	SP	5200	X8100	901B	3/31/2006	5,578.38	MAR 2006 RASA ALLOCATIONS	Mar06 RASA ALLOCS
	SP	5200	X8100	901B	4/30/2006	7,052.31	APR 2006 RASA ALLOCATIONS	Reclass
	SP	5200	X8100	901B	5/31/2006	3,152.27	MAY 2006 RASA ALLOCATIONS	Monthly RASA Entry
903B - Emp. benefits & payroll taxes						2,834.38		
	SP	5200	X8100	903B	1/31/2006	146.58	JAN 2006 RASA ALLOCATIONS	Jan Allocations
	SP	5200	X8100	903B	2/28/2006	714.93	FEB 2006 RASA ALLOCATIONS	Feb06 Allocations
	SP	5200	X8100	903B	3/31/2006	697.30	MAR 2006 RASA ALLOCATIONS	Mar06 RASA ALLOCS
	SP	5200	X8100	903B	4/30/2006	881.54	APR 2006 RASA ALLOCATIONS	Reclass
	SP	5200	X8100	903B	5/31/2006	394.03	MAY 2006 RASA ALLOCATIONS	Monthly RASA Entry
9091 - Law Fees						11,860.25		
	SP	5200	X8104	9091	3/31/2006	477.27	Purchases	Cont# 2005101580

Journal	Vendor	Invoice #	JE #
GJ			87264
GJ			84471
CGIO			86690
CGIO			88652
GJ			85374
ALLOC			85991
GJ			86942
GJ			87845
GJ			88745
GJ			85374
ALLOC			85991
GJ			86942
GJ			87845
GJ			88745
PMTRX	Steptoe & Johnson LLP	2169971	86828

General Ledger Detail - Grouped by Account

Dept: Benzene
 Health
 Research
 (SP5200X8
 1)
 Start Date: 01/01/06
 End Date: 06/30/06

	Fund	Dept	Activity	Acct	Date	Amount	Batch Description	Line Item Description
9094 - Studies, Research & Analysis	SP	5200	X8104	9091	3/31/2006	5,298.63	Purchases	Cont# 2005101580
	SP	5200	X8104	9091	4/28/2006	2,355.63	Purchases	Cont#2005101580
	SP	5200	X8104	9091	6/16/2006	3,114.03	Purchases	Cont# 2005101580
	SP	5200	X8104	9091	6/26/2006	614.69	Purchases	Cont# 2005101580
						323,876.97		
	SP	5200	X8107	9094	3/17/2006	34,093.70	Purchases	Cont#2004101153
	SP	5200	X8107	9094	3/17/2006	39,761.17	Purchases	Cont#2004101153
	SP	5200	X8109	9094	3/21/2006	1,800.00	Purchases	Period: - 1/18 to 2/27/06
	SP	5200	X8109	9094	3/28/2006	1,000.00	Purchases	Period:- 110405
	SP	5200	X8106	9094	3/31/2006	131,000.00	Purchases	Cont#2004101138-1
	SP	5200	X8107	9094	4/7/2006	35,436.40	Purchases	Cont#2004101153
	SP	5200	X8107	9094	5/8/2006	44,977.80	Purchases	Cont# 2004101153
	SP	5200	X8109	9094	5/9/2006	2,400.00	Purchases	Period:- 3/16 to 4/30/06
	SP	5200	X8107	9094	6/8/2006	31,007.90	Purchases	Cont#2004101153
	SP	5200	X8109	9094	6/16/2006	2,400.00	Purchases	Period:- 061406
9111 - Travel & Entertainment						1,223.44		
	SP	5200	X8100	9111	3/24/2006	22.00	Todd M ERPT	Paid EFT 03/31/06
	SP	5200	X8100	9111	4/14/2006	1,201.44	Todd M ERPT	Co.Cards Exps subm 04/14
9125 - Food & Beverage						532.62		
	SP	5200	X8100	9125	3/1/2006	532.62	MINDY'S DISTINCTIVE CATER	02/24 Pcard Detail

Journal	Vendor	Invoice #	JE #
PMTRX	Steptoe & Johnson LLP	2176179	86829
PMTRX	Steptoe & Johnson LLP	2178695	87663
PMTRX	Steptoe & Johnson LLP	2181583	89155
PMTRX	Steptoe & Johnson LLP	2183513	89441
PMTRX	Applied Health Sciences, Inc.	1068-0601	86181
PMTRX	Applied Health Sciences, Inc.	1068-0602	86182
PMTRX	Jerry M. Rice , PhD	2006 API 1	86267
PMTRX	Richard J. Albertini, MD, PhD	32706	86518
PMTRX	Dr. Richard D. Irons	032906-FEB06	86728
PMTRX	Applied Health Sciences, Inc.	1068-0603	86968
PMTRX	Applied Health Sciences, Inc.	1068-0604	87885
PMTRX	Jerry M. Rice , PhD	2006 API 2	87966
PMTRX	Applied Health Sciences, Inc.	1068-0605	88880
PMTRX	Jerry M. Rice , PhD	2006 API 3	89169
CONCUR			86426
CONCUR			87260
PCRD			86352

General Ledger Detail - Grouped by Account

Dept: Benzene
 Health
 Research
 (SP5200X8
 1)
 Start Date: 01/01/06
 End Date: 06/30/06

	Fund	Dept	Activity	Acct	Date	Amount	Batch Description	Line Item Description
917B - Other operating expenses						-		
	SP	5200	X8100	917B	2/28/2006	109.45	RASA Allocation	Feb Allocations 2
	SP	5200	X8100	917B	3/31/2006	(109.45)	RASA Allocation	Mar 2006 Allocations
9403 - Grants						2,000,000.00		
	SP	5200	X8105	9403	4/30/2006	2,000,000.00	Purchases	Cont# 0100004788
9941 - API Recovered Overhead						6,348.97		
	SP	5200	X8100	9941	1/31/2006	328.33	JAN 2006 RASA ALLOCATIONS	Jan Allocations
	SP	5200	X8100	9941	2/28/2006	1,601.44	FEB 2006 RASA ALLOCATIONS	Feb06 Allocations
	SP	5200	X8100	9941	3/31/2006	1,561.94	MAR 2006 RASA ALLOCATIONS	Mar06 RASA ALLOCS
	SP	5200	X8100	9941	4/30/2006	1,974.64	APR 2006 RASA ALLOCATIONS	Reclass
	SP	5200	X8100	9941	5/31/2006	882.62	MAY 2006 RASA ALLOCATIONS	Monthly RASA Entry
9945 - API Allocated Costs						20,833.35		
	SP	5200	X8100	9945	1/31/2006	4,166.67	Recur. JE Fixed Allocated Cost	Recur 9945
	SP	5200	X8100	9945	2/28/2006	4,166.67	Recur. JE Fixed Allocated Cost	Recur 9945
	SP	5200	X8100	9945	3/30/2006	4,166.67	Recur. JE Fixed Allocated Cost	RECUR 9945
	SP	5200	X8100	9945	4/30/2006	4,166.67	Recur. JE Fixed Allocated Cost	RECUR 9945
	SP	5200	X8100	9945	5/30/2006	4,166.67	Recur. JE Fixed Allocated Cost	RECUR 9945
						1,276,034.70		

Journal	Vendor	Invoice #	JE #
ALLOC			85994
ALLOC			86965
PMTRX	University of Colorado	APRIL-2006	87817
GJ			85374
ALLOC			85991
GJ			86942
GJ			87845
GJ			88745
GJ			85373
RECR			85373
RECR			86671
RECR			86671
RECR			86671