

ESTIMATED NET INCOME

	Month of July 1942	Month of June 1942	Seven Months ended July 31, 1942	Seven Months ended July 31, 1941
Smelting Department	\$ 12,935	\$ 43,280	\$168,725	\$ 346,660
Baritan Copper Works	156,121	108,757	714,574	1,242,380
Lead Refining Department	6,300	9,815	34,420	114,770
Zinc Oxide Department	2,497	5,344	71,578	239,978
White Lead Department	9,803	2,000	31,018	54,128
	<u>\$125,086</u>	<u>\$154,508</u>	<u>\$877,159</u>	<u>\$1,517,960</u>
<u>Add - Miscellaneous Income</u>	<u>3,958</u>	<u>4,154</u>	<u>25,784</u>	<u>44,922</u>
Dividend-Mountain City Copper Co.	-	-	-	146,293
Park Utah Cons. Mines Co.	-	-	-	6,980
	<u>\$129,044</u>	<u>\$158,662</u>	<u>\$902,943</u>	<u>\$1,716,155</u>
<u>Deduct:</u>				
Administrative Expenses	\$ 6,500	\$ 8,143	\$ 49,895	\$ 40,787
Miscellaneous Taxes	-	-	2,141	5,576
Capital Stock Tax	1,875	1,875	13,125	14,375
Interest-				
Six Per Cent Debentures	40,000	40,000	280,000	280,000
Anaconda Copper Mining Company	<u>9,740</u>	<u>9,740</u>	<u>68,177</u>	<u>82,991</u>
	<u>\$ 58,115</u>	<u>\$ 59,758</u>	<u>\$413,338</u>	<u>\$ 423,729</u>
	<u>\$ 70,929</u>	<u>\$ 98,904</u>	<u>\$489,605</u>	<u>\$1,292,426</u>
<u>Less - Depreciation and Obsolescence</u>	<u>52,777</u>	<u>47,670</u>	<u>359,988</u>	<u>477,867</u>
	<u>\$ 18,152</u>	<u>\$ 51,234</u>	<u>\$129,617</u>	<u>\$ 814,559</u>
<u>Less - Federal Income Tax</u>	<u>8,200</u>	<u>23,100</u>	<u>58,300</u>	<u>212,100</u>
<u>NET INCOME</u>	<u>\$ 9,952</u>	<u>\$ 28,134</u>	<u>\$ 71,317</u>	<u>\$ 602,459</u>
<u>Add - Net Income of Subsidiary Companies</u>	<u>100</u>	<u>651</u>	<u>397</u>	<u>1,284</u>
<u>CONSOLIDATED NET INCOME</u>	<u>\$ 10,052</u>	<u>\$ 28,785</u>	<u>\$ 71,714</u>	<u>\$ 603,743</u>

CONSOLIDATED SURPLUS ACCOUNT

<u>BALANCE - January 1, 1942</u>	\$ 135,509
<u>ADD - Net Income - Seven Months Ended July 31, 1942</u>	<u>71,714</u>
<u>BALANCE - July 31, 1942</u>	<u>\$ 63,795</u>

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