Table of Contents

COOPER INDUSTRIES, LTD.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

Year Ended December 31, 2002
(in millions)

	Cooper	Cooper Ohio	Other Subsidiaries	Consolidating Adjustments	Total
Revenues	$ —	$ 280 1	$ 3,700 8	$ (20 4)	$3,960 5
Cost of sales	—	172 1	2,679 2	(20 4)	2 ,830 9
Selling and administrative expenses	2 9	83 9	649 0	—	735 8
Restructuring	—	5 7	33 4	—	39 1
Interest expense, net	0 1	53 2	21 2	—	74 5
Equity in earnings of subsidiaries, net of tax	113 6	338 3	2 7	(454 6)	—
Intercompany income (expense)	66 0	(383 4)	318 2	(0 8)	—
Income (loss) before income taxes	176 6	(79 9)	638 9	(455 4)	280 2
Income tax expense (benefit)	—	(120 5)	187 0	—	66 5
Net income	$176 6	$ 40 6	$ 451 9	$ (455 4)	$ 213 7