PLAINTIFF'S EXHIBIT E-106

April 27, 1938

Mr. C. Brocman-White,
17 Waterloo Place,
London, S.W. 1,
England.

Dear Mr. White:

Thank you for your letter of April 1st, together with the Readers Digest's article "Weaving the Sands of the Sea".

The management of Ruberoid Products Corporation has been experimenting with the use of glass fibers as an insulating material for a considerable time and has manufactured some cables made in this way. As yet, glass cables offer no effective competition for asbestos cables, but glass insulation will establish a place for itself as time goes on. I think that you may feel assured that the management of the company keeps itself informed concerning new developments which may effect the business.

In response to your inquiry of April 8th regarding the reduction in the dividend, this was due largely to uncertainty on the part of directors as to the outlook for business in the United States, and a policy of reasonable conservatism.

Very truly yours,

DG/ea

RBB 01013

SC-ELEC-00730