



Lead Industries Association, Inc.

292 Madison Avenue • New York, N.Y. 10017 • Telephone: (212) 678-4750

MINUTES

51ST ANNUAL MEETING

LEAD INDUSTRIES ASSOCIATION, INC.

APRIL 9, 1979

The Drake Hotel

Chicago, Illinois

In accordance with the Notice of Annual Meeting and Agenda mailed to each member March 29, 1979, the Annual Meeting of members of Lead Industries Association, Inc., was held Monday, April 9, 1979, at The Drake Hotel, Chicago, Illinois. Purpose of the meeting was to elect the Directors of the Association, as well as to transact other business.

CALL TO ORDER

The business session was called to order at 9:35 a.m. by the Chairman, Mr. W. P. Wilke III.

QUORUM

The Secretary reported a quorum was present.

APPROVAL OF MINUTES

The Chairman announced the Minutes of the previous Annual Meeting held April 6, 1978, had been circulated and no comments received. On motion duly made, seconded and unanimously carried, the Minutes of said meeting were approved as written.

REPORT OF NOMINATING COMMITTEE FOR DIRECTORS

The Chairman called for the report of the Nominating Committee for Directors and Mr. R. J. Kenny, Chairman of that Committee, gave the following report:

"The Nominating Committee for Directors, composed of myself as Chairman and Messrs. J. C. Buck, H. M. Conger, V. E. Dorman, M. E. Elmore, J. A. Wright and R. Viener, recommend to the membership the election of the following slate of 24 persons and hereby place their names in nomination to serve as Director until the next Annual Meeting:

MINUTES - LIA 51ST ANNUAL MEETING

2.

M. R. Blair	- Broken Hill Associated Smelters Pty. Ltd.
R. O. Braendle	- E. I. du Pont de Nemours & Co.
J. C. Buck	- ASARCO Incorporated
V. E. Dorman	- Amax Lead & Zinc, Inc.
R. A. Flake	- Dresser Minerals Division, Dresser Industries, Inc.
R. A. Gardiner, Jr.	- Gardiner Metal Company
H. J. Heinkele	- NL Industries, Inc.
K. C. Hendrick	- Noranda Sales Corp. Ltd.
R. A. Kankal	- Federated Metals Corp.
M. M. Koffal	- Homestake Mining Co.
L. D. Kramer	- Kester Solder Company
H. A. Krueger	- Ozark Lead Company
J. C. MacLean	- Cominco American, Inc.
B. F. McKinney	- Oxide & Chemical Corp.
H. M. Meyers	- RSR Corporation
R. G. Mason	- Globe Union, Inc.
W. D. Murdock	- General Battery Corp.
J. F. Rittenhouse	- C & D Batteries
D. W. Verser	- Gould, Inc.
R. Viener	- Hyman Viener & Sons
G. A. Wickham	- The Sunker Hill Sales Company
W. P. Wilke III	- Hammond Lead Products, Inc.
J. A. Wright	- St. Joe Lead Company
J. C. Wright	- Ethyl Corporation

All of the above have agreed to serve if elected.

Respectfully submitted,

R. J. Kenny
Nominating Committee Chairman

ELECTION OF DIRECTORS

The Chairman thanked the Nominating Committee for its deliberations and thoroughness and asked for nominations from the floor. There being none, it was duly moved, seconded and carried that the nominations be closed and the slate of Directors, as proposed by the Nominating Committee, be elected to serve until the next Annual Meeting.

FIXING OF NUMBER OF DIRECTORS

The Chairman then asked for a motion to fix the number of Directors for the 1979-80 term. On motion duly made, seconded and carried, the following Resolution was approved:

RESOLVED, that the number of directors of the Lead Industries Association be fixed at 24 for the 1979-80 term (until the next Annual Meeting).

MINUTES - LIA 51ST ANNUAL MEETING

1.

TREASURER'S REPORT

The Chairman then called upon Mr. R. V. Cronin, who gave the Treasurer's Report. On motion duly made, seconded and carried, the Treasurer's Report for fiscal year 1978 was accepted as read, and a copy was ordered filed with the Official Minutes of the Annual Meeting of Members.

SECRETARY'S REPORT

The Chairman gave the following report: "It is my pleasure to present here for your consideration and review, a copy of the Annual Report of the Association for 1978, consisting of the Auditor's Report for 1978, copies of the Board of Directors Minutes, Annual Meeting Minutes for the regular Annual Meeting, April 6, 1978, and a list of members of the Association and their addresses. This report will remain here for your inspection and review throughout this meeting."

On motion duly made, seconded and carried, the report was approved and a copy ordered filed with the Official Minutes of the Annual Meeting of Members.

REPORT ON MEMBERSHIP

The Secretary reported the Board had approved by ballot the memberships of O. G. Kelley & Company, Johnson City, Tennessee, and Metallurgical Resources, Inc., Philadelphia, Pennsylvania, and these would be ratified by the Board at its meeting tomorrow morning. The Secretary also reported the following resignations since the previous Annual Meeting: Cambridge Smelting Company, Cominco Ltd., Hecla Mining Company, Minerals Reclamation Corp., and Teumeb Corporation, Ltd.

ADJOURNMENT

In the absence of other matters to come before the Annual Meeting of Members, it was duly adjourned at 9:50 a.m. and the members were invited to remain for the program that followed.

Respectfully,

Jerome F. Smith

Jerome F. Smith
Vice President & Secretary

JFS:lw
October 1, 1979

LEAD INDUSTRIES ASSN., INC.
292 MADISON AVENUE
NEW YORK, N.Y. 10017

APRIL 9, 1979

LEAD INDUSTRIES ASSOCIATION, INC.

TREASURER'S REPORT FOR THE CALENDAR YEAR 1978

THIS FINANCIAL SUMMARY REPRESENTS THE TRANSACTIONS OF THE LEAD INDUSTRIES ASSOCIATION INC. DURING THE YEAR 1978.

A. THE GENERAL OPERATING FUND IS THE PRIMARY FUND FOR THE ASSOCIATION.

FINANCING IS BY ASSESSMENT AND 73% OF ALL INCOME WAS RAISED ON PIC LEAD SALES IN THE UNITED STATES.

EXPENSES FALL INTO TWO MAJOR CATEGORIES:

1. PROMOTION AND DEVELOPMENT PROJECT EXPENSE ACCOUNTED FOR 65% OF THE TOTAL EXPENSES.

2. ADMINISTRATIVE COSTS ACCOUNTED FOR 35% OF THE TOTAL EXPENSES.

B. THE OSHA FUND WAS ESTABLISHED IN 1976 TO SUPPORT A PROGRAM AIMED AT DEFENDING AGAINST THE DRASTIC ECONOMIC CONSEQUENCES PREDICTED IF OSHA'S PROPOSED LEAD STANDARD WAS ADOPTED. INCOME FOR THIS FUND HAS BEEN RAISED BY SPECIAL ASSESSMENT. 1978 EXPENSES WERE ATTRIBUTABLE ALMOST ENTIRELY TO LEGAL AND ECONOMIC IMPACT CONSULTATION FEES.

LEAD INDUSTRIES ASSOCIATION, INC.

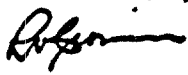
TREASURER'S REPORT FOR THE CALENDAR YEAR 1978 - (CONTINUED)

C. THE EPA FUND WAS ESTABLISHED IN 1978 TO DEFEND AGAINST THE UNREASONABLY RIGID AIRBORNE LEAD STANDARD PROPOSED BY THE ENVIRONMENTAL PROTECTION AGENCY. INCOME WAS RAISED BY SPECIAL ASSESSMENT. 1978 EXPENSES WERE ATTRIBUTABLE, ALMOST ENTIRELY, TO LEGAL AND ECONOMIC IMPACT CONSULTATION FEES.

D. THE SOLDER FUND WAS ESTABLISHED TO PAY THE COSTS OF SEMINARS THE PURPOSE OF WHICH IS TO ENCOURAGE THE USE OF SOLDER AS A JOINING METAL. INCOME IS FROM SEMINAR PARTICIPATION AND EXPENSES ARE ALL MEETING RELATED. BALANCE IN THIS FUND IS TO BE USED IN 1979 FOR SEMINAR PROCEEDINGS.

THE BOOKS OF THE LEAD INDUSTRIES ASSOCIATION INC. HAVE BEEN AUDITED BY PEAT, MARWICK, MITCHELL & COMPANY, CERTIFIED PUBLIC ACCOUNTANTS, COPIES OF THEIR REPORT ARE AVAILABLE TO ALL MEMBERS ON REQUEST.

VERY TRULY YOURS,


R. V. CRONIN, TREASURER