

# STATEMENT OF CASH & SAVINGS ACCOUNT - 1963

|                                                                                                      |                 |                  |                     |
|------------------------------------------------------------------------------------------------------|-----------------|------------------|---------------------|
| Cash on deposit in Mellon Bank<br>at January 1, 1963                                                 |                 |                  | \$53,188.20         |
| <u>Receipts Jan. 1 - Sept. 30, 1963</u>                                                              |                 |                  |                     |
| Membership dues                                                                                      | \$40,125.00     |                  |                     |
| Engineering surveys                                                                                  | 21,237.43       |                  |                     |
| Research laboratory                                                                                  | 26,715.00       |                  |                     |
| Subscriptions to Digest                                                                              | 3,887.75        |                  |                     |
| Proceeds from bulletins & misc.                                                                      | <u>391.60</u>   | <u>92,356.78</u> | \$145,544.98        |
| <u>Disbursements Jan. 1 - Sept. 30, 1963</u>                                                         |                 |                  |                     |
| Mellon Institute (3 quarters)                                                                        | 97,500.00       |                  |                     |
| Legal Counsel (1/2 year)                                                                             | <u>1,250.00</u> |                  | <u>98,750.00</u>    |
| Cash on deposit at September 30, 1963.                                                               |                 |                  | \$ 46,794.98        |
| Savings Account, Mellon Bank<br>at September 30, 1963                                                |                 |                  | \$ <u>26,920.10</u> |
| Total cash and savings at September 30, 1963.                                                        |                 |                  | \$ 73,715.08        |
| <u>Estimated Receipts to Dec. 31, 1963</u><br>(Including advance dues and<br>subscriptions for 1964) |                 | 50,000.00        |                     |
| <u>Estimated Disbursements to Dec. 31, 1963</u>                                                      |                 |                  |                     |
| Mellon Institute (4th quarter)                                                                       | 32,500.00       |                  |                     |
| Legal Counsel (1/2 year)                                                                             | <u>1,250.00</u> | <u>33,750.00</u> | \$ <u>16,250.00</u> |
| Estimated cash and savings at December 31, 1963.                                                     |                 |                  | \$ 89,965.08        |

## INCOME AND EXPENSE - 1963<sup>1/</sup>

|                                                                                                             |                  |                            |                   |
|-------------------------------------------------------------------------------------------------------------|------------------|----------------------------|-------------------|
| <u>Income to December 31, 1963</u>                                                                          |                  |                            |                   |
| Membership dues                                                                                             |                  | \$59,450.00                |                   |
| Engineering surveys                                                                                         |                  | 36,078.23                  |                   |
| Research laboratory:                                                                                        |                  |                            |                   |
| Contracts with industry                                                                                     | \$26,880.79      |                            |                   |
| Contracts with government                                                                                   | <u>39,575.69</u> | 66,456.48                  |                   |
| Subscriptions to Digest                                                                                     |                  | 5,119.00                   |                   |
| Interest on savings                                                                                         |                  | 936.00                     |                   |
| Proceeds from bulletins & misc.                                                                             |                  | <u>500.00</u>              | \$168,539.71      |
| <u>Expenditures to December 31, 1963</u>                                                                    |                  |                            |                   |
| Mellon Institute Contract<br>(Including salaries, operating expense,<br>overhead, and government contracts) |                  | 178,363.36                 |                   |
| Legal Counsel                                                                                               |                  | 2,500.00                   |                   |
| Research Consultant                                                                                         |                  | <u>750.00<sup>2/</sup></u> | <u>181,613.36</u> |

Estimated excess expense over income at December 31, 1963. . . \$ 13,073.65

- <sup>1/</sup> Actual figures through September 30, 1963. Fourth quarter estimated.  
<sup>2/</sup> Discontinued July 1, 1963.