

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of June 1940	Month of May 1940	Six Months ended June 30, 1940	Six Months ended June 30, 1939
Tooele Lead Plant	\$ 6,447	\$ 12,686	\$ 87,964	\$ 43,000
Tooele Copper Plant	5,967	20,076	97,821	72,571
Tooele Sulphide Concentrator	6,648	16,706	64,367	6,375
Ophir Hill Plant	10,571	13,968	131,864	80,591
Miami Plant	<u>13,000</u>	<u>13,861</u>	<u>79,417</u>	<u>11,850</u>
	<u>\$ 42,633</u>	<u>\$ 77,297</u>	<u>\$ 461,433</u>	<u>\$ 171,555</u>
Deduct -				
Tramway Operations	\$ 340	\$ 344	\$ 2,107	\$ 5,496
Outside Exploration	3,300	3,313	16,435	46,569
Selling Commission	1,500	2,647	13,879	10,244
Shutdown Expenses:				
Miami Plant	-	-	-	8,506
Oxide Concentrator	900	906	4,815	120
Rico Concentrator	<u>500</u>	<u>535</u>	<u>3,472</u>	<u>2,393</u>
	<u>\$ 6,540</u>	<u>\$ 7,745</u>	<u>\$ 40,708</u>	<u>\$ 73,328</u>
	\$ 36,093	\$ 69,552	1420,725	\$ 98,227
Less: Depreciation	<u>29,539</u>	<u>33,851</u>	<u>180,946</u>	<u>130,442</u>
<u>NET INCOME</u>	<u>\$ 6,554</u>	<u>\$ 35,701</u>	<u>\$ 239,779</u>	<u>\$ 2,215</u>

N10412

PNYC00007857