

NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of March 1937	Month of February 1937	Three Mos. ended Mar. 31st 1937	Three Mos. ended Mar. 31st 1936
<u>LEAD REFINING DEPARTMENT:</u>				
Gross Profit	\$ 15,000	\$ 708	\$ 7,218	\$ 5,500
Depreciation	<u>1,080</u>	<u>1,136</u>	<u>3,200</u>	<u>3,455</u>
Net Income	<u>\$ 13,920</u>	<u>\$ 428</u>	<u>\$ 4,018</u>	<u>\$ 2,045</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$330,073	\$210,221	\$752,477	\$644,843
Cost of Sales	<u>382,539</u>	<u>231,178</u>	<u>861,997</u>	<u>714,450</u>
Income - Before Depreciation	\$ 52,466	\$ 20,957	\$109,520	\$ 69,507
Depreciation	<u>5,744</u>	<u>3,668</u>	<u>13,284</u>	<u>11,959</u>
Net Income	<u>\$ 58,210</u>	<u>\$ 24,625</u>	<u>\$122,804</u>	<u>\$ 81,566</u>
Pounds Zinc Oxide Sold	6,246,398	4,016,805	14,420,553	12,999,735
Sales Price	5.284¢	5.227¢	5.218¢	4.960¢
Cost of Sales	6.124¢	5.878¢	5.977¢	5.495¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$139,822	\$ 59,435	\$271,292	\$239,497
Cost of Sales	<u>142,966</u>	<u>62,964</u>	<u>275,546</u>	<u>225,075</u>
Income - Before Depreciation	\$ 3,144	\$ 3,529	\$ 4,254	\$ 14,422
Depreciation	<u>4,646</u>	<u>2,148</u>	<u>9,187</u>	<u>7,804</u>
Net Income	<u>\$ 7,790</u>	<u>\$ 5,677</u>	<u>\$ 13,441</u>	<u>\$ 6,618</u>
Pounds White Lead Sold	1,819,000	999,100	3,930,935	2,893,310
Sales Price	7.472¢	5.999¢	6.684¢	5.676¢
Cost of Sales	7.655¢	6.073¢	6.758¢	4.995¢