

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of March 1939	Month of February 1939	Three Mos. ended Mar. 31, 1939	Three Mos. ended Mar. 31, 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 6,000	\$ 3,600	\$ 2,395	\$ 23,914
Less - Depreciation	<u>1,000</u>	<u>932</u>	<u>2,718</u>	<u>2,543</u>
<u>NET INCOME</u>	<u>\$ 5,000</u>	<u>\$ 4,552</u>	<u>\$ 323</u>	<u>\$ 21,371</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$190,560	\$149,746	\$510,862	\$263,855
Cost of Sales	<u>165,715</u>	<u>132,789</u>	<u>457,606</u>	<u>268,424</u>
	\$ 24,845	\$ 16,457	\$ 53,256	\$ 4,509
Less - Shutdown Expenses - Akron Plant	<u>1,000</u>	<u>1,000</u>	<u>3,350</u>	<u>5,650</u>
	\$ 23,845	\$ 15,457	\$ 49,906	\$ 10,119
Less - Depreciation	<u>3,057</u>	<u>2,393</u>	<u>8,186</u>	<u>4,349</u>
<u>NET INCOME</u>	<u>\$ 20,788</u>	<u>\$ 13,064</u>	<u>\$ 41,720</u>	<u>\$ 14,568</u>
Pounds of Zinc Oxide Sold	3,219,055	2,880,850	8,622,514	4,612,415
Sales Price	5.920¢	5.926¢	5.925¢	5.720¢
Cost of Sales	5.243¢	5.534¢	5.402¢	5.939¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$110,271	\$ 29,883	\$187,125	\$ 99,039
Cost of Sales	<u>102,422</u>	<u>33,466</u>	<u>182,072</u>	<u>106,096</u>
	\$ 7,849	\$ 3,583	\$ 5,050	\$ 7,057
Less - Depreciation	<u>2,765</u>	<u>818</u>	<u>4,900</u>	<u>2,763</u>
<u>NET INCOME</u>	<u>\$ 5,084</u>	<u>\$ 4,401</u>	<u>\$ 150</u>	<u>\$ 2,820</u>
Pounds of White Lead Sold	522,113	237,450	1,195,313	800,248
Sales Price	7.039¢	6.688¢	6.879¢	6.668¢
Cost of Sales	6.470¢	6.834¢	6.485¢	6.918¢

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