THE INSURANCE CORPORATION OF SINGAPORE LIMITED
(incorporated in the republic of singapore)
CHAIRMAN : SIM KEE BOON
PODIUM 416, DBS BLDG., 6 SHENTON WAY, SINGAPORE 1 P.O.BOX 2234, TEL. 2202711, CABLE: "INSCOR" SINGAPORE. TELEX: RS 24857

CERTIFICATE OF EXCESS INSURANCE

Item 1	Name of Insured	:	Johnson & Johnson and Subsidiaries
	Address	:	501 George Street, New Brunswick, New Jersey 08903
Item 2	Certificate Period	:	January 1, 1977 to December 31, 1977
Item 3	Controlling Policy	:	~~Aetna C & S~~ NORTH RIVER INS. CO. (SEE)
Item 4	Limits of Underlying Insurances	:	US$35,000,000
Item 5	Limits of Liability of this Certificate	:	**US$600,000 in the layer of** ~~30,000,000~~ EXCESS OF PRIMARY 5,000,000 **US$5,000,000** excess of US$~~35,000,000~~
Item 6	Company's Representative	:	**The Insurance Corporation of Singapore**
	Address	:	P.O. Box 2234, Singapore
Item 7	Certificate Premium	:	US$6,000

Schedule "A"

Insurer	Participation
The Insurance Corporation of Singapore	100%

THE INSURANCE CORPORATION OF SINGAPORE LIMITED

Senior Manager

The "Company" (as defined hereinafter), in consideration of the payment of premium, agrees with the Named Insured designated in Item 1, to provide insurance during the Certificate Period stated in Item 2, to the insureds under the policy identified in Item 3, (herein called the "Controlling Policy") or renewals or replacements thereof, in accordance with the terms of the "Controlling Policy" (except as regards amount of premium, limits of liability and except as otherwise specifically provided herein) and then only in excess of the limits of underlying insurances as specified in Item 4 up to a further sum as specified in Item 5.

When the Insurance Department of the Named Insured becomes aware of an occurrence, accident or event reasonably likely to involve this Certificate, written notice thereof, with available particulars, shall be given to the Company's designated representative as stated in Item 6, as soon as practicable. If any claim is made or suit is instituted on account of such occurrence, accident or event, notice thereof shall be given as soon as practicable to the Company's representative (Item 6).

This Certificate may be cancelled by the Named Insured by mailing to the Company's representative (Item 6) written notice stating when thereafter cancellation shall be effective. This Certificate may be cancelled by the Company by mailing to the Named Insured, at the address shown in this Certificate, written notice stating when, not less than 90 days thereafter, cancellation shall be effective.

If the Named Insured cancels, earned premium shall be computed short rate. If the Company cancels, earned premium shall be computed prorata. Payment or tender of unearned premium is not a condition of cancellation.

The term "Company" means all those insurers identified on Schedule "A" attached hereto and made a part hereof. Each of the insurers has agreed to participate in the furnishing of insurance hereunder and that participation is expressed in terms of a percentage of participation as specified in Schedule "A". It is understood and agreed that the liability of any particular insurer to make payment in connection with a given accident, event or occurrence, for which insurance is furnished hereunder, shall not exceed the sum determined by applying its percentage of participation to the total limits payable hereunder with respect to that accident, event or occurrence.

Endorsement No. .....

part of policy No. CERTIFICATE OF EXCESS INSURANCE to be attached to and read as

JOHNSON & JOHNSON AND SUBSIDIARIES in the name of

NEW JERSEY

It is hereby declared and agreed that with effect from inception, the following Items stated in the Certificate of Excess Insurance are amended to read as follows : -

Item 3	Controlling Policy	: North River Insurance Company
Item 5	Limits of Liability of this Certificate	: US$600,000 in the layer of US$15,000,000 excess of US$30,000,000 excess of primary US$5,000,000.

All other terms and conditions remains unaltered.

Dated this 14th day of July, 1977.

ct.

THE INSURANCE CORPORATION OF SINGAPORE LIMITED.

General Manager