

Minutes of Regular Meeting of Board of Directors of
National Lead Company held at No 100 William St, New York
on Thursday, July 16, 1903, at 11 A.M.

Present: Messrs. L. A. Cole

J. A. Stevens

W. W. Lawrence

E. O. Carpenter

R. P. Rowe

As there was not a quorum present, the meeting was
adjourned to the twenty third instant, at eleven A.M.

Charles Davidson

Secretary

Minutes of Adjourned Meeting of Board of Directors of
National Lead Company held at No. 100 William St., New York,
on Thursday, July 23, 1903, at 11 A.M.

Present: Messrs. L. A. Cole

E. J. Beale

J. A. Stevens

F. W. Rockwell

W. W. Lawrence

E. C. Goshorn

R. A. Colgate

A. J. Thompson

R. P. Rowe

C. J. Wells

The minutes of meetings held June 18 and July 16, 1903,
were read and duly approved.

On separate motions, the following resolutions were each
unanimously adopted, the roll being called where the expenditure of
~~money was involved~~:
Resolved, That the following actions of the Executive Com-
mittee be and are hereby approved and confirmed:

Increasing Salary of Mr. H. P. Cavarly, Superintendent of
Atlantic Works to a rate equal to \$2,700. per annum.

Appropriating \$25,000. for new boiler plant and other improve-
ments at Jewett Works.

700. for appraisal of machinery, buildings of
of the Jewett Works by Coates & Purchard & Co

1,484. for new roll in sheet lead roller at Atlantic
Works, to be charged to Repairs during
balance of year.