

INTERNATIONAL MCLTING AND MINING COMPANY

MEMORANDUM FOR DIRECTOR'S MEETING - FEBRUARY 24TH 1942

ESTIMATED NET INCOME - RABBITON COPPER CURE

	<u>Month of January 1942</u>	<u>Month of January 1941</u>
Profit on Tolls	\$ 69,230	\$113,904
Profit on Premiums	47,865	46,042
Profit on Sales	17,854	22,952
Miscellaneous Income	7,000	19,558
Electro Sheet Department	5,774	8,297
Secondary Metal Department	-	16,242
	<u>\$138,225</u>	<u>\$226,995</u>
Less - General expenses	\$ 2,000	\$ 1,615
Selling expenses	1,468	1,747
Experimental expenses	-	10,256
	<u>\$ 3,468</u>	<u>\$ 13,918</u>
	\$134,757	\$213,077
Less - Depreciation	26,565	36,581
<u>NET INCOME</u>	<u>\$108,192</u>	<u>\$176,496</u>

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