

CURRENT ASSETS:

Supplies

\$ 811,402

Metals:

In process

1,286,762

Finished:

Lead

17,065,548 lbs. .

4.725¢

\$ 806,417

Copper

44,421,357 lbs. .

10.147¢

4,507,439

Silver

2,436,508 ozs. .

51.453¢

1,254,691

Gold

25,870 ozs. .

\$34.049

880,850

By-Products

449,230

7,398,635

Reserve for Freight and Refining

566,061

7,332,574

Manufactured Products:

Lead Products

\$ 25,273

Zinc Oxide - Finished

506,000

Raritan Copper Works - Electro Sheet

2,929

820,202

Accounts Receivable:

Tolls

\$ 864,960

Zinc Oxide

193,899

Mountain City Copper Company

99,850

Walker Mining Company

534,157

Others

357,577

2,050,443

Cash

449,825

12,751,208

CURRENT LIABILITIES:

Taxes

\$ 253,506

Interest

79,649

Accounts Payable:

Inter-company -

Anaconda Sales Company - Current Account

194,060

Anaconda Sales Company - Note Payable

5,000,000

Anaconda Copper Mining Company - Note Payable

2,250,000

Other

21,044

Other Accounts Payable

1,514,735

Notes Payable

99,278

9,432,442

BALANCE - NET CURRENT LIABILITIES

\$ 3,328,766

OTHER ASSETS:

Advances to sundry mining companies, including

advances on ores, less reserve

\$ 124,821

Installment house and land sales and other

accounts receivable, less reserve

68,303

193,124

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 3,521,890

N10451

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