

Minutes of Regular Meeting of the Board of Directors
of National Lead Company held at 111 Broadway, New York
City, on Thursday, September 15, 1927, at 10 o'clock A.M.

Present: Messrs. Beale, Beschorman, Brodrick, Carpenter, Carter, Cornish, Field, McCarty, Rockwell, Sidford, Taylor, Thompson and Wettstein.

Absent: Mr. Dorsey.

The minutes of the regular meeting held July 28, 1927, were read and duly approved.

The Chairman confirmed to the full Board the announcement, already made to its individual members, of the death on September 6, 1927, of Norris B. Gregg, formerly Vice President and Director of the Company. Mr. Thompson thereupon submitted the following minute which was unanimously adopted:

It is with affectionate remembrance that this Board makes record of the death of Norris B. Gregg on September 6, 1927.

Although Mr. Gregg's official connection with this Company as a member of this Board and one of its Vice Presidents did not begin until 1917, his earlier associations with it and with the industry as a whole had already made him well known and highly esteemed by us all. In 1875, as a boy of nineteen, he began his business career in the employ of the Southern White Lead Company of St. Louis - of which his father, the late William H. Gregg, was then one of the principal owners and which later became one of the constituent properties of this Company at its organization - first as a chemist in its Research Department and later as plant superintendent. In these early years he designed a mechanical furnace for the manufacture of oxides of lead the essential principles of which are still in use by the Company. In 1880 he acquired an interest in a mixed paint business which he later developed into the well known and successful Mound City Paint and Color Company and to which he gave his principal time and energy for the next thirty years. In 1908, at the invitation of this Company, he assumed the management of Heath & Milligan Manufacturing Company, acquired by this Company in that year, and continued to direct the business of that company until its sale in 1919.

In the closer association of the last ten years he became endeared to all of us by his kindly manner, by his steadfast devotion to the highest business principles and by his manifest

St. Louis Smelting &
Refining Works

Quitclaim deed to Flat River Board of Education, dated August 1, 1927, of surface rights of part of fractional block 19, Taylortown, St. Francois County, Mo., for school purposes.

General Office

Assignment to William F. Kemble of 500 shares of Patino Mines and Enterprises Consolidated (Inc.) owned by National Lead Company.

Certified copy of Executive Committee resolution of August 15, 1927, revising authority for access to the Company's safes in Mercantile Safe Deposit vaults.

Contract in duplicate dated August 16, 1927, between National Lead Company and William Giles Newton for organization, etc., of new corporation to conduct the Company's die casting business.

Power of attorney to Dr. G. Jebson to accept transfer into the name of National Lead Company of up to 70,000 shares of Société Industrielle du Titane,

Proxy of National Lead Company to Dr. G. Jebson for general meeting of Société Industrielle du Titane to be held in October, 1927.

Certified copies, one each, of Directors' resolutions of July 28, 1927, declaring dividends on the three classes of stock of the Company.

St. Louis Branch

Lease in duplicate from St. Vincent's Infant Orphan Asylum of New Orleans warehouse property 519 So. Peters Street, for three years from October 1, 1927, at \$150. a month.

Cincinnati Branch

Three certified extracts from minutes of Directors' meetings of January 31, 1918, and March 20, 1924, showing authority of messrs. Beschorman and Dail to execute bids, contracts, etc., for Government supplies.

Proof of debt and power of attorney in re St. Albans Hardware Co., bankrupt.